



AGENDA
Budget, Finance, & Infrastructure Committee
October 2, 2025

- | | | |
|------|--|-------------|
| I. | Approval of Minutes April 25, 2025 | Action |
| II. | All-Funds Budget Quarterly Report | Information |
| III. | General Fund Update | Information |
| IV. | Intersect East Lease Agreement | Action |
| V. | Policy Approval: Administrative Separation and/or Return to a Faculty Position | Action |
| VI. | Information Items | |
| | A. Long-Term Debt | |
| | B. Comprehensive Budget Report | |
| | C. Pension Spiking | |
| | D. Capital Projects Update | |
| | E. Designer Selection Approval Since Last Meeting | |
| | F. BOG Projects Approved Since Last Meeting | |



Meeting of the Board of Trustees
Budget, Finance, & Infrastructure Committee
October 2, 2025

AGENDA ITEM

- I. Approval of Minutes..... Scott Shook
Chair- Budget, Finance, and Infrastructure Committee

Situation: Approval of the minutes from April 25, 2025 meetings

Background: N/A

Assessment: N/A

Action: This item requires a vote by the committee, with a vote by the full Board of Trustees through the consent agenda.

**Minutes from the Budget, Finance, and Infrastructure Committee
April 25, 2025 – Main Campus Student Center and Online Meeting**

The Budget, Finance, and Infrastructure Committee of the ECU Board of Trustees met in person on April 24, 2025.

Committee members present: Van Isley, Cassie Burt, Dave Fussell, Carl Rogers, and Scott Shook.

Trustee Van Isley, Chair of the Committee, convened the meeting at 2:15 p.m. Mr. Isley read the conflict-of-interest provisions required by the State Government Ethics Act and asked if anyone would like to declare or report an actual or perceived conflict. None were reported.

Action Items

Minutes: Quorum was established therefore minutes from February 6, 2025, were approved.

Metrics: Ms. Coleman presented highlights on the operational metrics for fiscal year 2025.

All Funds Budget Quarterly Report: Ms. Coleman presented All Funds Budget Quarterly Report. Ms. Coleman shared comparative data on revenue and expenses and the budget vs actual for the third quarter of FY25 and did not reflect any concerns.

All Funds Budget FY26: Ms. Coleman presented All Funds Budget. Ms. Coleman shared comparative data on revenue and expenses and the FY26 budget. She did not reflect any concerns.

Clark-LeClair: Ms. Coleman and Mr. Bagnell presented a request for Clark-LeClair Renovation & Expansion Elevations Approval. Details were provided in Board materials, and the item was approved as part of the consent agenda.

Ms. Coleman and Mr. Bagnell presented the requested Clark-LeClair Renovation & Expansion Project Approval. Details were provided in Board materials, and the item was approved as part of the consent agenda.

CM at Risk Approvals: Ms. Coleman and Mr. Bagnell presented requested CM at Risk Approval for the Regional Outpatient Behavioral Health Facility Approval. Details were provided in Board materials, and the item was approved as part of the consent agenda.

Ms. Coleman and Mr. Bagnell presented requested CM at Risk Approval for Howell Science North Renovation Approval. Details were provided in Board materials, and the item was approved as part of the consent agenda.

Advanced Planning: Ms. Coleman and Mr. Bagnell presented requests for Advance Planning Approvals on:

- A. Mendenhall Renovation Phase 3 & 4 Design
- B. Todd Hall Crawl Space Reconditioning
- C. Blount Intramural Fields
- D. Fletcher Residence Hall Envelope Repairs

Details were provided in Board materials, and the items were approved as part of the consent agenda.

Capital Approvals: Ms. Coleman and Mr. Bagnell presented a request for Capital Authorization Approval on Scott and Jarvis HVAC Controls. Details were provided in Board materials, and the item was approved as part of the consent agenda.

Two Lease Approvals: Ms. Coleman presented a request for two Lease Approvals on:

- A. 207 E. 5th St.
- B. 503 Bowman Gray Dr.

Details were provided in Board materials, and the items were approved as part of the consent agenda.

Policy Approvals: Ms. Coleman presented a request for Policy Approvals on:

- A. EHRA Leave Programs
- B. Faculty Serious Illness and Parental Leave
- C. Leave Policy for Twelve-month Faculty

**Minutes from the Budget, Finance, and Infrastructure Committee
April 25, 2025 – Main Campus Student Center and Online Meeting**

- D. Notice of Nondiscrimination
- E. Parking & Traffic Ordinance
- F. University Motor Vehicle

Details were provided in Board materials, and the items were approved as part of the consent agenda.

Informational Items – Van Isley referred audience to board materials.

Comprehensive Budget Report

Pension Spiking

Major Capital Projects Update

Designer Selection Approval Since Last Meeting

BOG Projects Approved Since Last Meeting

Employment of Related Persons

Mr. Isley asked the committee for any concerns about items included in the informational items listed in board materials. There were none. The committee meeting was adjourned at 2:50 PM.

Respectfully submitted,
Rhonda Jordan



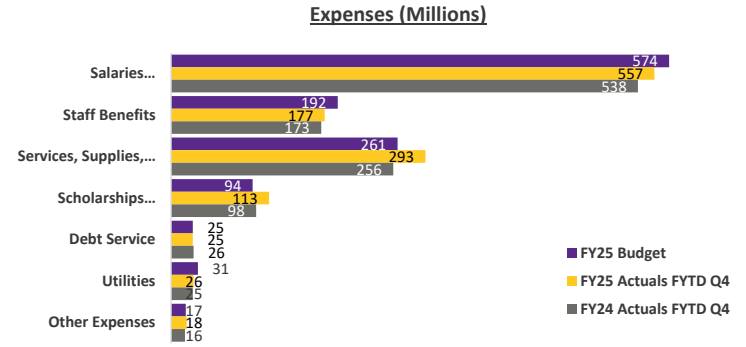
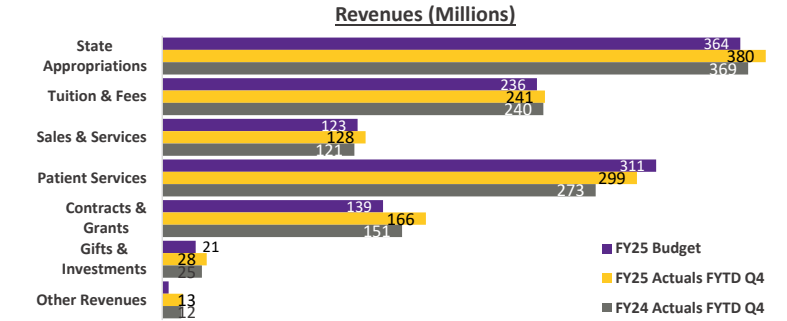
AGENDA ITEM

II. All Funds Budget Quarterly ReportStephanie Coleman
Vice Chancellor for Administration and Finance

- Situation:** All funds budget before elimination entries compared to the 4th quarter actuals and the previous year's 4th quarter.
- Background:** BOT approves the budget each Spring for the upcoming fiscal year that begins on July 1. Fiscal year 2025 is the 3rd fiscal year with an all funds budget.
- Assessment:** Budget vs. Actual for 4th quarter of fiscal year 2025 does not reflect any concerns.
- Action:** This item is for information only.

FY25 Q4 All Funds Budget and Actuals - University Level

		FY25 Budget	FY25 Actuals FYTD Q4	Current Year %	FY24 Actuals FYTD Q4	Change %
Revenues	State Appropriations	364,200,000	380,400,000	104.45%	368,700,000	3%
	Tuition & Fees	236,300,000	241,400,000	102.16%	240,100,000	1%
	Sales & Services	122,700,000	128,000,000	104.32%	121,100,000	6%
	Patient Services	311,100,000	298,700,000	96.01%	272,800,000	9%
	Contracts & Grants	138,500,000	166,200,000	120.00%	151,200,000	10%
	Gifts & Investments	20,700,000	27,500,000	132.85%	24,600,000	12%
	Other Revenues	3,700,000	13,200,000	356.76%	11,600,000	14%
	Revenues Total	1,197,200,000	1,255,400,000	104.86%	1,190,100,000	5%
Expenses	Salaries and Wages	574,200,000	556,900,000	96.99%	537,500,000	4%
	Staff Benefits	192,100,000	177,100,000	92.19%	172,800,000	2%
	Services, Supplies, Materials	261,000,000	292,500,000	112.07%	256,300,000	14%
	Scholarships & Fellowships	94,100,000	113,400,000	120.51%	98,000,000	16%
	Debt Service	25,300,000	25,300,000	100.00%	26,300,000	-4%
	Utilities	31,300,000	26,100,000	83.39%	24,800,000	5%
	Other Expenses	16,500,000	17,600,000	106.67%	16,300,000	8%
Expenses Total	1,194,500,000	1,208,900,000	101.21%	1,132,000,000	7%	
Net Transfer *	(9,600,000)	(25,000,000)	260.42%	(17,700,000)	41%	
Change in Fund Balance	(6,900,000)	21,500,000		40,400,000		





AGENDA ITEM

III. General Fund UpdateStephanie Coleman
Vice Chancellor for Administration and Finance

Situation: The North Carolina General Assembly enacted S.L. 2025-89, a “mini-budget” that establishes the base budget for the FY 2025–27 biennium and includes limited adjustments for FY 2025–26. This legislation provides partial funding for key UNC System initiatives but does not constitute a full biennial budget.

Background: During the current Long Session, the General Assembly has not yet passed a comprehensive biennial budget for FY 2025–27. However, S.L. 2025-89 was enacted to provide continuity in operations and address select funding needs. This legislation includes the following, specific to ECU:

- Allocations for benefit rate increases for employees paid by state funds. \$2,966,816
- A reduction in funding for nonresident graduate tuition waivers (\$135,080)
- Repair and Renovation allocation \$2,235,691
- Medical Education Building (Capital) \$60,000,000

Notably, the legislation does not include performance-based funding, legislative salary adjustments, nor does it modify the sports wagering revenue allocations.

Assessment: S.L. 2025-89 provides critical stopgap funding.

Action: This item is for information only.

AGENDA ITEM

IV. Intersect East Lease AgreementStephanie Coleman
Vice Chancellor for Administration and Finance

Situation: ECU request approval to Lease by Acquisition ± 10,115 NSF of space located at The Prizery, located at 1000 S. Greene St. Greenville, NC as required in the Development Agreement with Elliott Sidewalk Companies.

ECU plans to create FusionWorks, an interdisciplinary industry lab discovery space designed to catalyze innovation, experiential learning, and collaborative research. In this dynamic environment ECU students, faculty, and industry partners will explore emerging technologies and solve real-world challenges in a collaborative learning and development setting. Programs in this space will support early-stage discovery and de-risking of innovative technologies, offering a launchpad for industry research, commercialization, and technology transfer. The lab is designed to accelerate the movement of ideas from concept to market, fostering a culture of applied innovation and entrepreneurship.

FusionWorks will position ECU to become the home for artificial intelligence in eastern North Carolina. From smart manufacturing to predictive healthcare and personalized learning, FusionWorks will serve as a proving ground for AI technologies that advance both industry and society through the development and deployment of ethical, human-centered AI applications across sectors. Students and professionals affiliated with FusionWorks will be prepared to succeed in an increasingly intelligent and automated world.

Background: Intersect East, a part of the East Carolina Research and Innovation Campus, is a collaborative effort to create an urban innovation district that brings together resources and expertise to fuel job creation, research, education, business growth, and workforce development.

The Intersect East Development Agreement comprises 19.21 acres. The agreement includes the purchase of 3 historic buildings and the associated Historic Mill Tax credits, their land footprint (3.01 acres), and the ability to enter leases for the remaining 16.2 acres. Elliott Sidewalk Company (ESC) purchased the three historic buildings from ECU in August 2021. The purchases were for a term of 80 years, with an option to lease for an additional 19 years. At the end of the 80-year term, the properties revert to ECU.

Assessment: This property is a designated Millennial Campus and is pursuant to [UNC policy 600.1.6](#), UNC System Office Policy on Millennial Campuses, [UNC policy 600.1.3](#), Policy on Authority for Real Property Transaction, the Regulation [UNC policy 600.1.3\[R\]](#), and [G. S. 116-198.34 \(8a\) and \(8b\)](#).

Action: This item requires a vote by the committee, with a vote by the full Board of Trustees through the consent agenda.



East Carolina University
Lease Agreement
Term Sheet
October 2025

- Lessor:** Intersect East Historic Properties, LLC, a North Carolina limited liability company having an address at 909 Ridgebrook Road, Suite 216, Sparks, MD 21131
- Premises:** Approximately 10,115 rentable square feet ("RSF") located at 1000 S. Greene Street, Greenville, NC, Suites 400 & 500
- Commencement Date:** The Lease shall commence on the date that is earlier to occur of (i) November 1, 2027, or (ii) the date Landlord substantially completes the Leasehold Improvements and Landlord obtains a Certificate of Occupancy.
- Subject to completion of the Leasehold Improvements by Landlord and any representations by Landlord in the Lease, Lessee shall accept possession of the Premises in its condition on the Commencement Date "as-is".
- Term:** The term of the Lease shall be ten (10) years from the Commencement Date.
- Extension Options:** The ECU Board of Trustees have delegated authority to sign a 10-year maximum lease. A new lease will need to be signed prior to the expiration of the initial 10-year lease, if desired by ECU.
- Landlord's Work/ Lessee Allowance:** Landlord shall perform certain Base Building Improvements ("Base Building Improvements") and Leasehold Improvements ("Leasehold Improvements") in accordance with Exhibit B and Exhibit C attached hereto. Landlord shall provide Lessee with a Lessee Allowance of \$30.00 per RSF of the Premises
- Permitted Uses:** Lessee may use and occupy the Premises for office use, subject to all applicable laws and regulations.
- Gross Rent:** Gross Rent in lease year one shall be \$26.50 per RSF and thereafter, Gross Rent shall escalate at the rate of three percent (3%) per annum, beginning at the start of the second lease year. (Gross Rent for Year 1 will be \$268,047.50 annually and \$22,337.29 monthly.) Gross Rent shall include a Base Rental Rate of \$21.50 per RSF and \$5.00 per RSF for operating expenses. Annual operating expenses to be reconciled after the 1st year of stabilization of the building leases. Gas/electric shall be separately metered and billed to Lessee.
- No Termination Rights:** Lessee shall have no right to terminate the Lease other than as provided by applicable law and as provided by the terms of the Lease.
- No Right of First Refusal:** Lessee shall have no right of first refusal to lease additional space in the building.
- Sublease and Assignment Rights:** Lessee shall have no right to assign the Lease or to sublet all or part of the Premises, without Landlord's prior written consent, which consent shall not be unreasonably withheld, conditioned, or delayed.
- Parking:** Landlord shall provide and maintain unreserved, self-park parking, spaces on the parking area adjacent to the Building for the use of Lessee's employees and its invitees.



AGENDA ITEM

- V. Approval of Administrative Separation
and/or Return to a Faculty Position PolicyStephanie Coleman
Vice Chancellor for
Administration & Finance

Situation: This policy outlines ECU’s terms and conditions for administrators separating from their administrative appointment, whether voluntarily or involuntarily.

Background: The [UNC 300.1.6](#) UNC Policy on Administrative Separation and/or Retreat to a Faculty Position requires institutions to establish a policy governing separation and/or retreat of university administrators.

Assessment: The proposed policy provides ECU with a consistent and transparent framework for handling the separation of Senior Academic and Administrative Officers (SAAOs) and their potential return to faculty roles. It clarifies the eligibility and parameters for transitional scholarly leave, limiting post-2010 appointees to one semester with a required written work plan and a return-to-service obligation, while allowing pre-2010 appointees up to one year without such documentation. It also standardizes salary recalculations for returning faculty by removing administrative stipends and aligning compensation with market norms. Policy aligns with UNC Policy.

Action: This item requires a vote by the committee, with a vote by the full Board of Trustees through the consent agenda.

Administrative Separation and/or Return to a Faculty Position

Establishes procedures for voluntary or involuntary separation of employees from Senior Academic and Administrative Officer (SAAO) positions, including conditions for returning to a faculty position, salary adjustments, stipend removal, and eligibility for scholarly leave.

- Ensures compliance with UNC System expectations on administrative separations and retreat rights.
- Protects the university's interests while offering reasonable pathways for transitioning administrators.
- Requires BOT approval for exceptions, extended compensation, or reassignments without formal faculty rights.

Two distinct groups:

- Individuals appointed on or after May 2, 2010
- Individuals appointed prior to May 2, 2010

Category	On or After May 2, 2010	Before May 2, 2010
Scope of Section	Covered under Section 2 of the policy	Covered under Section 3 of the policy
Return to Faculty	Requires Chancellor's approval with faculty salary recalculated	Similar process but may include additional transition support
Scholarly Leave Eligibility	May request up to one semester of paid leave (5+ years service)	May request up to one year of leave with Board approval
Work Plan Requirement for Leave	Written work plan required and must return for 1 semester or repay	No written work plan required, return to service still expected
Salary Conversion Guidelines	Converts to 9- or 12-month salary based on market norms; stipends removed	Same process; includes clarification on benefits enrollment
Administrative Stipend	Removed before salary recalculation	Also removed; same treatment
Separation Pay Authorization	Chancellor may approve up to 90 days of full pay	Same 90-day provision, with possible extension by BOT
No Retreat Rights	No guaranteed reassignment; requires BOT/President approval	Same provision
Exception Process	Requires approval from BOT and UNC President	Same process
Retirement System Participation	Must follow established eligibility rules	Same

Administrative Separation and/or Return to a Faculty Position

Updated: April 5, 2011

POLICY:

POLO6.55.01

TITLE:

Administrative Separation and/or Return to a Faculty Position

CATEGORY:

Personnel

SUB-CATEGORY:

Separation

AUTHORITY:

Board of Trustees

CONTACT:

Provost and Senior Vice Chancellor for Academic Affairs (or Provost's delegate), (252) 328-5419

Senior Associate Vice Chancellor and Chief People Officer in the Department for People Operations, Success, and Opportunity; (252) 328-6804

RELATED POLICIES:

- [UNC Policy Manual 300.1.1 – Policy on Employees Exempt from the North Carolina Human Resources Act](#)
- [UNC Policy Manual 300.1.6 – Policy on Administrative Separation and/or Return to a Faculty Position](#)
- [UNC Policy Manual 300.1.6 \[R\] – Regulation on Administrative Separation](#)
- [Tenure and Promotion Policies and Procedures of East Carolina University \(Faculty Manual, Part IX\)](#)

HISTORY:

First Issued on March 26, 2004; related and superseding policies of the University of North Carolina became effective May 2, 2010; ECU's policy revised September 17, 2010 by the ECU Board of Trustees and approved by the President of the University of North Carolina on April 5, 2011.

PREVIOUS VERSIONS:

No previous versions available.

1. Purpose

1.1 All voluntary and involuntary separations from Senior Academic and Administrative Officer positions, as defined by UNC Policy 300.1.1, are governed by the following terms.

1.2 Individuals appointed on or after May 2, 2010 are subject to the terms and conditions of Section 2 below.

1.3. Individuals appointed prior to May 2, 2010 will be governed by the terms and conditions of Section 3 below.

2. Administrative Separation and/or Return to a Faculty Position (appointed on or after May 2, 2010)

2.1. Administrative Separation and Return to a Tenured Faculty Position (UNC Policy Manual, 300.1.6 [R])

2.1.1. Return to a Tenured Faculty Position: An administrator who holds a concurrent tenured faculty appointment may return to that appointment with all the rights and responsibilities of faculty in the home academic department unless a proceeding is initiated to discharge or demote the tenured faculty member.

2.1.2. Removal of Administrative Stipend: If there has been an administrative stipend associated with the related administrative duties during the appointment, that stipend shall be removed upon the termination of administrative duties and before any salary adjustments are made (i.e., from a 12-month appointment to a 9-month appointment).

2.1.3. Salary: The salary shall be adjusted from a 12-month administrative salary to a 9-month or 12-month faculty salary that is commensurate with the salaries of comparable faculty members in the department and prevailing market conditions.

2.1.4. Scholarly Leave (Preparation for Return to Faculty Position): At the Chancellor's discretion, the Chancellor may provide for up to a one semester Scholarly Leave for any tenured faculty member who has served in one or more consecutive Senior Academic and Administrative Officer (SAAO) or Exempt Professional Staff (EPS) positions subject to UNC Policy 300.1.1 for at least five years in order to provide an opportunity for the faculty member to prepare for teaching and research responsibilities. Prior to the beginning of the Scholarly Leave, the administrator shall submit a written work plan for the leave period to include expected outcomes. The plan should reflect activities reasonably

calculated to prepare the faculty member to resume teaching and research responsibilities at ECU. The plan will be reviewed by the Unit Administrator and reviewed and approved by the Chancellor. The plan will be incorporated into the faculty member's contract. The leave will be paid at a salary commensurate with the salaries of comparable faculty members.

2.1.5. Exception Provision: Exceptions may be made to recognize extraordinary circumstances, including, but not limited to, extended or superior service in administrative roles. Any exception to these provisions must be approved by the Board of Trustees and by the President.

2.1.6. Failure to Return to Faculty Role: In the event that the faculty member does not assume faculty responsibilities for at least a semester after the Scholarly Leave in accordance with this policy, the Chancellor is authorized, in their discretion, to require repayment of compensation paid during the leave period from the non-returning faculty member. Requirement for repayment in accordance with this provision will be included in the written contract. For the avoidance of doubt, such a failure to return to a faculty role shall be deemed a voluntary resignation from employment with no right of appeal notwithstanding the provisions of Chapter VI, Section 603, *The Code*.

2.2. Appointment of an Administrator without Faculty Return Rights: An administrator leaving a position that is categorized as "at will" and who does not have contractual faculty retreat rights has no claim to a position at the University; however, there may be circumstances in which the Chancellor, or Chancellor's designee, determines that an assignment to another administrative or teaching position would be beneficial for both the University and the employee. In these cases, the new salary should be appropriate to the assignment. Any exception to this salary standard (for example, if the supervisor proposes to pay the administrator their full administrative salary after moving the administrator to a position that would normally be lower paying) must be approved by the Board of Trustees and by the President. This regulation does not supersede any notice or severance pay required by Board of Governors policy.

2.3. Separation from the University

2.3.1. In some cases, it may be in the best interests of the University to negotiate a severance agreement with an administrator. UNC policy addresses timely notice for termination of Senior Academic and Administrative Officers and Exempt Professional Staff hired pursuant to UNC Policy 300.1.1. In certain circumstances, these employees are entitled to notice of the discontinuation of their employment with full pay for up to 90 days or severance pay, depending on their length of service.

2.3.2. The Chancellor may, at their discretion, determine that the circumstances justify continuing full pay for employees subject to UNC Policy 300.1.1 for up to 90 days. Any agreement that results in a longer period of compensation must be approved by the Board of Trustees.

2.4. Retirement

Nothing in these Regulations shall prevent a tenured faculty member from immediately participating in phased retirement, consistent with existing University of North Carolina and East Carolina University policies.

2.5. Coverage

The regulations in Section 2 apply to individuals appointed on or after May 2, 2010. Individuals appointed prior to May 2, 2010 remain covered under the Policy on Administrative Separation and/or Retreat to a Faculty Position (Section 3, below),

3. Administrative Separation and/or Retreat to a Faculty Position (appointed prior to May 2, 2010)

3.1. Retreat to a Faculty Position

3.1.1. An administrator who holds a concurrent tenured faculty appointment may return to that appointment with all the rights and responsibilities of faculty in the home academic department, unless an institutional due process or termination proceeding is initiated to discharge or demote the administrator from the faculty position.

3.1.2. Removal of Administrative Stipend: If there has been an administrative stipend associated with the related administrative duties during the appointment, that stipend will be removed upon the termination of administrative duties and before any salary conversions are made (i.e., from a 12-month appointment to a 9-month appointment).

3.1.3. Salary: The salary will be determined based on either a 9-month or 12-month appointment, as appropriate for the department, commensurate with the salaries of similarly situated faculty members in the department and prevailing market conditions.

3.1.4. Preparation for Return to Faculty Position: At the Chancellor's discretion, the Chancellor may approve a reasonable period of time to provide an opportunity for the employee to prepare for teaching and research responsibilities. Such preparation time may be with full or partial pay. The period of time should be directly related to the time spent in administrative duties but may not continue for longer than one year without approval of the Board of Trustees.

3.2. Reappointment of an Administrator without Faculty Retreat Rights

An administrator leaving a position that is categorized as at will has no claim to a position at the University; however, there may be circumstances in which the Chancellor determines that assignment to another administrative or teaching position would be beneficial for both the University and the employee. In these cases, the new salary should be appropriate to the assignment. If the supervisor proposes to pay the administrator their full administrative salary after moving the administrator to a position that would normally be lower paying, or if paid leave is to be granted, the agreement with the administrator must be approved by the Board of Trustees. This guideline does not supersede any notice or severance pay required by Board of Governors' policy.

3.3. Separation from the University

3.3.1. In some cases, it may be in the best interests of the University to negotiate a severance agreement with an administrator. UNC policy addresses timely notice for termination of Senior Academic and Administrative Officers hired pursuant to UNC Policy 300.1.1. In accordance with The University of North Carolina UNC Policy 300.1.1, in certain circumstances these employees are entitled to notice of the discontinuation of their employment with full pay for up to 90 days or severance pay, depending on their length of service.

3.3.2. The Chancellor may, at their discretion, determine that the circumstances justify continuing full pay for employees subject to UNC Policy 300.1.1 for up to 90 days. Any agreement that results in a longer period of compensation must be approved by the Board of Trustees.

3.4. Retirement

Nothing in these guidelines shall prevent an administrator from retiring or an administrator who holds a faculty appointment from participating in phased retirement consistent with existing University of North Carolina policies.



AGENDA ITEM

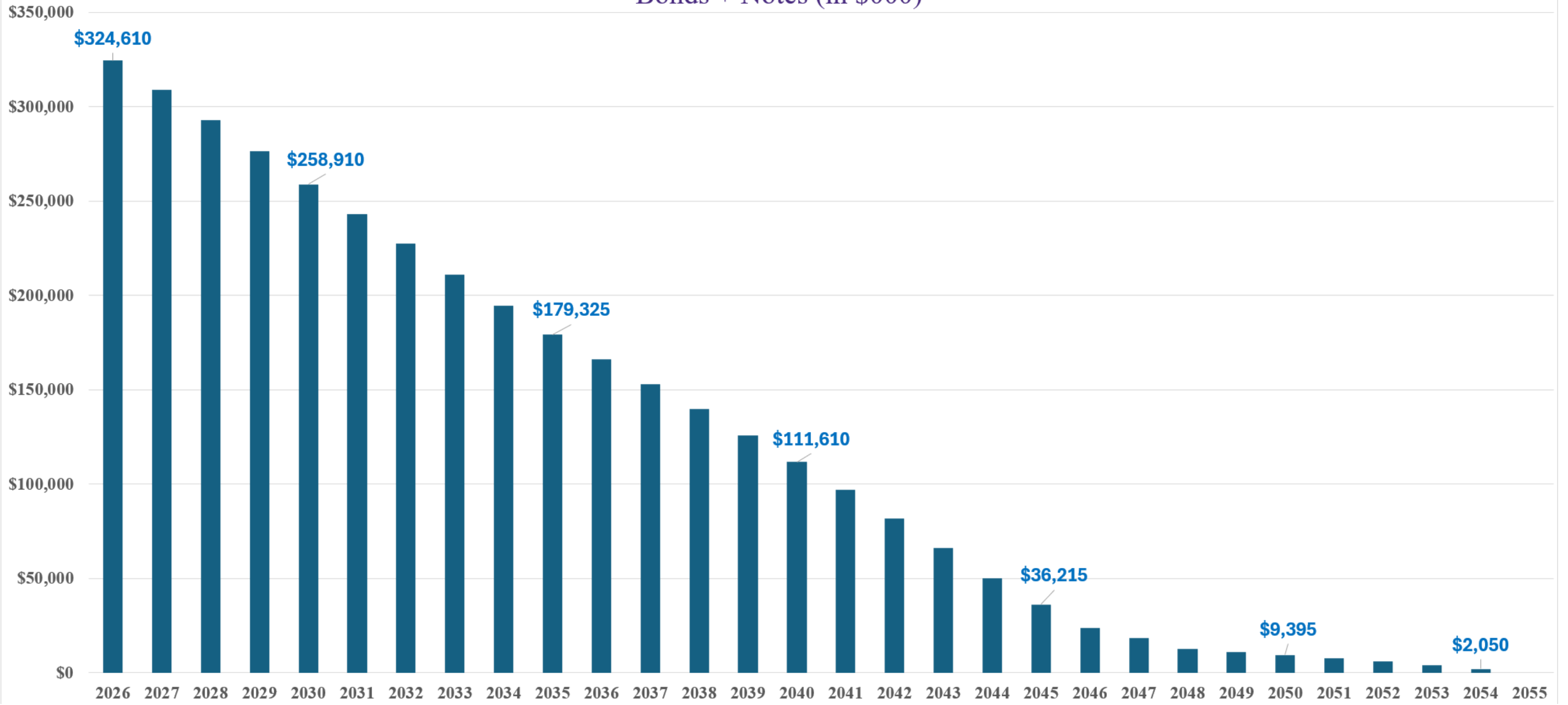
VI. A. Long-Term Debt.....Stephanie Coleman
Vice Chancellor for Administration and Finance

- Situation:** Information is provided on ECU’s long-term debt position as of June 30, 2025. The report supports ECU’s ongoing financial stewardship responsibilities and informs board-level oversight of the university’s capital obligations.
- Background:** The university’s long-term debt portfolio includes revenue bonds payable, bonds from direct placements, and associated amortizations. The current update spans additions, reductions, and ending balances compared to the prior fiscal year. These obligations support capital investments across campus facilities and infrastructure, and are carefully managed in accordance with UNC System policies and ECU's internal financial strategy.
- Assessment:** The overall long-term debt increased modestly this year, primarily driven by a new issuance of ~\$33.9M in revenue bonds, offset partially by ~\$12.5M in reductions. ECU continues to meet its debt service obligations, and no issues with compliance or creditworthiness have been identified. Approximately \$15.8M of the total is due in the next 12 months, which is consistent with historical maturities and within budgeted expectations.
- Action:** This item is for information only.

Purpose	Series	Interest Rate/ Ranges	Final Maturity Date	Original Amount of Issue	Principal Outstanding June 30, 2025
Revenue Bonds Payable					
General Revenue Bonds Payable					
West Facility Student Center	2015A	3.0-5.0	10/01/2044	\$ 29,955,000	\$ 23,940,000
Refunding of 2009A Bonds Dining Project Croatan	2015A	3.0-5.0	10/01/2029	5,164,922	2,767,855
Refunding of 2009A Bonds Scott Residence Hall	2015A	3.0-5.0	10/01/2034	24,248,294	17,055,371
Refunding of 2009A Bonds Softball Field Project	2015A	3.0-5.0	10/01/2034	3,946,784	2,771,774
Refunding of 2006A Bonds College Hill Dormitory	2015A	3.0-5.0	10/01/2033	2,930,000	1,775,000
East Union Project	2016A	2.25-5.0	10/01/2045	102,730,000	81,785,000
Housing Projects (White, Clement, & Greene)	2016A	2.25-5.0	10/01/2045	37,190,000	30,780,000
Dowdy Ficklen Stadium Renovation	2018A	3.0-5.0	10/01/2047	51,685,000	45,955,000
Greene Residence Hall	2018A	3.0-5.0	10/01/2047	24,110,000	21,160,000
Refunding of 2010B Bonds Tyler Dorm Project (BAB)	2020	1.5-4.0	10/01/2030	6,121,043	3,944,241
Refunding of 2010B Bonds Olympic Sports Facility (BAB)	2020	1.5-4.0	10/01/2035	10,718,957	8,300,759
Refunding of 2014A Bonds Gateway East and West Housing Project	2021	1.02-3.0	10/01/2043	50,100,000	46,040,000
Housing Projects (Legacy Hall and Jones Hall)	2025	4.0-6.0	10/01/2054	33,940,000	33,940,000
Total General Revenue Bonds Payable				<u>382,840,000</u>	<u>320,215,000</u>
Bonds from Direct Placements					
Refunding of 210A Pool Bonds East End Zone Project	2017A	2.19	10/01/2029	12,490,000	6,600,000
Refunding of Gen Rev Ref 2012 Bond - 2004C College Hill Bonds	2017B	1.99	10/01/2026	4,814,783	2,295,000
Refunding of Gen Rev Ref 2013A Bonds - 2004C College Hill Bonds	2023	2.22	10/01/2033	11,165,000	11,005,000
Total Bonds from Direct Placements				28,469,783	19,900,000
Total Revenue Bonds Payable and Bonds from Direct Placements (principal only)				<u>\$ 411,309,783</u>	340,115,000
Plus: Unamortized Premium					15,183,740
Less: Unamortized Discount					<u>2,996,028</u>
Total Revenue Bonds Payable and Bonds from Direct Placements, Net					<u>\$ 352,302,712</u>

Long-Term Debt Outstanding Principal

Bonds + Notes (in \$000)





Meeting of the Board of Trustees
Budget, Finance, & Infrastructure Committee
October 2, 2025

AGENDA ITEM

V. B. Comprehensive Budget ReportStephanie Coleman
Vice Chancellor for Administration & Finance

Situation: Select operating budgets compared to actuals.

Background: A financial report comparing budget to actual and prior year comparisons.

Assessment: No issues identified.

Action: This item is for information only.

Comprehensive University Operating Budget
 FYM810
 For JUNE FY 2025

08:57 Saturday, July 12, 2025 1

	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
State Funds						
Tuition Annual Revenues 16065						
On Campus	115,123,703	3,150,000	118,273,703	117,424,485	115,192,302	2,232,183
Distance Education	37,945,100	0	37,945,100	30,208,119	26,115,788	4,092,331
Summer Face-to-Face	2,007,087	0	2,007,087	8,622,670	12,761,264	(4,138,594)
===== **Total Tuition Annual Revenues 16065	155,075,890	3,150,000	158,225,890	156,255,274	154,069,354	2,185,920
===== Tuition Annual Revenues 16066						
School of Dental Medicine	6,687,919	0	6,687,919	6,550,365	5,840,843	709,522
Brody School of Medicine	7,519,447	0	7,519,447	7,261,569	7,487,798	(226,229)
===== **Total Tuition Annual Revenues 16066	14,207,366	0	14,207,366	13,811,934	13,328,641	483,293
===== Continuing Education Revenues	2,126,857	3,837,439	5,964,296	5,964,296	5,090,186	874,110
Appropriations 16065	273,618,597	(317,763)	273,300,834	273,300,834	274,815,478	(1,514,644)
Appropriations 16066	107,009,247	135,057	107,144,304	107,144,304	93,877,216	13,267,088
Other Miscellaneous Revenues	13,194,741	37,932,694	51,127,435	51,794,378	39,470,647	12,323,731
===== **Total State Funded Revenues	565,232,698	44,737,427	609,970,125	608,271,020	580,651,522	27,619,498
===== Total 16065 Operating Expenses	443,662,625	32,114,145	475,776,770	468,760,788	458,516,998	10,243,790
Total 16066 Operating Expenses	121,570,073	12,623,282	134,193,355	133,740,606	119,246,512	14,494,094
===== **Total State Funded Expenses	565,232,698	44,737,427	609,970,125	602,501,394	577,763,510	24,737,884
===== Total 16065 Operating Expenses	443,662,625	32,114,145	475,776,770	468,760,788	458,516,998	10,243,790
Total 16066 Operating Expenses	121,570,073	12,623,282	134,193,355	133,740,606	119,246,512	14,494,094
===== **Total State Funded Expenses	565,232,698	44,737,427	609,970,125	602,501,394	577,763,510	24,737,884
===== Total 16065 Operating Expenses	443,662,625	32,114,145	475,776,770	468,760,788	458,516,998	10,243,790
Total 16066 Operating Expenses	121,570,073	12,623,282	134,193,355	133,740,606	119,246,512	14,494,094
===== **Total State Funded Expenses	565,232,698	44,737,427	609,970,125	602,501,394	577,763,510	24,737,884

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Non-State Funds						
Academic Affairs						
College of Engineering Fee						
Beginning Fund Balance				885,236	1,226,517	(341,281)
Total Annual Revenues	900,000	0	900,000	929,925	892,125	37,800
Total Annual Expenses	1,093,816	0	1,093,816	978,987	907,059	71,928
Annual Operating Results	(193,816)	0	(193,816)	(49,062)	(14,934)	(34,128)
Net Transfers	(19,184)	0	(19,184)	(19,592)	(325,170)	305,578
Annual Operating Results Net Transfers	(213,000)	0	(213,000)	(68,654)	(340,104)	271,450
Ending Fund Balance				816,582	886,413	(69,831)
College of Business Professional Program						
Beginning Fund Balance				485,691	506,874	(21,183)
Total Annual Revenues	43,130	0	43,130	11,500	9,500	2,000
Total Annual Expenses	136,940	0	136,940	99,307	30,632	68,675
Annual Operating Results	(93,810)	0	(93,810)	(87,807)	(21,132)	(66,675)
Net Transfers	(2,376)	0	(2,376)	(659)	(51)	(608)
Annual Operating Results Net Transfers	(96,186)	0	(96,186)	(88,466)	(21,183)	(67,283)
Ending Fund Balance				397,225	485,691	(88,466)
Admissions						
Beginning Fund Balance				1,729,825	1,741,453	(11,628)
Total Annual Revenues	911,339	0	911,339	879,659	923,270	(43,611)
Total Annual Expenses	3,051,693	0	3,051,693	880,511	899,064	(18,553)
Annual Operating Results	(2,140,354)	0	(2,140,354)	(852)	24,206	(25,058)
Net Transfers	(60,612)	0	(60,612)	(18,950)	(24,205)	5,255
Annual Operating Results Net Transfers	(2,200,966)	0	(2,200,966)	(19,802)	1	(19,803)
Ending Fund Balance				1,710,023	1,741,454	(31,431)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Performing Arts						
Beginning Fund Balance				283,251	279,269	3,982
Total Annual Revenues	63,514	0	63,514	80,025	87,364	(7,339)
Total Annual Expenses	63,484	0	63,484	77,158	76,353	805
Annual Operating Results	30	0	30	2,867	11,011	(8,144)
Net Transfers	(30)	0	(30)	0	(7,028)	7,028
Annual Operating Results Net Transfers	0	0	0	2,867	3,983	(1,116)
Ending Fund Balance				286,118	283,252	2,866
Administration and Finance						
lCard						
Beginning Fund Balance				750,359	677,360	72,999
Total Annual Revenues	116,000	0	116,000	126,499	103,489	23,010
Total Annual Expenses	124,040	0	124,040	86,708	28,819	57,889
Annual Operating Results	(8,040)	0	(8,040)	39,791	74,670	(34,879)
Net Transfers	(1,493)	0	(1,493)	(444)	(1,671)	1,227
Annual Operating Results Net Transfers	(9,533)	0	(9,533)	39,347	72,999	(33,652)
Ending Fund Balance				789,706	750,359	39,347
Campus Safety & Police						
Beginning Fund Balance				4,279,754	4,176,312	103,442
Total Annual Revenues	1,566,629	0	1,566,629	1,554,116	1,542,156	11,960
Total Annual Expenses	2,501,343	0	2,501,343	2,594,102	1,567,592	1,026,510
Annual Operating Results	(934,714)	0	(934,714)	(1,039,986)	(25,436)	(1,014,550)
Net Transfers	934,714	0	934,714	948,549	116,518	832,031
Annual Operating Results Net Transfers	0	0	0	(91,437)	91,082	(182,519)
Ending Fund Balance				4,188,317	4,267,394	(79,077)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
ECU Purchasing Card						
Beginning Fund Balance				530,984	821,728	(290,744)
Total Annual Revenues	500,000	0	500,000	554,617	509,295	45,322
Total Annual Expenses	0	0	0	0	38	(38)
Annual Operating Results	500,000	0	500,000	554,617	509,257	45,360
Net Transfers	(500,000)	0	(500,000)	(554,001)	(800,000)	245,999
Annual Operating Results Net Transfers	0	0	0	616	(290,743)	291,359
Ending Fund Balance				531,600	530,985	615
Ed & Tech						
Beginning Fund Balance				9,453,629	9,606,211	(152,582)
Total Annual Revenues	10,276,500	0	10,276,500	10,225,132	10,143,042	82,090
Total Annual Expenses	10,409,485	0	10,409,485	10,433,039	10,095,710	337,329
Annual Operating Results	(132,985)	0	(132,985)	(207,907)	47,332	(255,239)
Net Transfers	(179,000)	0	(179,000)	(208,183)	(199,047)	(9,136)
Annual Operating Results Net Transfers	(311,985)	0	(311,985)	(416,090)	(151,715)	(264,375)
Ending Fund Balance				9,037,539	9,454,496	(416,957)
Minges						
Beginning Fund Balance				191,046	206,887	(15,841)
Total Annual Revenues	112,500	0	112,500	115,562	115,713	(151)
Total Annual Expenses	61,204	0	61,204	65,795	81,334	(15,539)
Annual Operating Results	51,296	0	51,296	49,767	34,379	15,388
Net Transfers	(51,296)	0	(51,296)	(48,100)	(50,220)	2,120
Annual Operating Results Net Transfers	0	0	0	1,667	(15,841)	17,508
Ending Fund Balance				192,713	191,046	1,667

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Parking and Transportation						
Beginning Fund Balance				14,830,508	13,720,516	1,109,992
Total Annual Revenues	3,667,560	0	3,667,560	3,901,567	3,612,297	289,270
Total Annual Expenses	2,950,193	(103,880)	2,846,313	2,297,813	2,185,589	112,224
Annual Operating Results	717,367	103,880	821,247	1,603,754	1,426,708	177,046
Net Transfers	(689,254)	0	(689,254)	(680,657)	(424,891)	(255,766)
Annual Operating Results Net Transfers	28,113	103,880	131,993	923,097	1,001,817	(78,720)
Ending Fund Balance				15,753,605	14,722,333	1,031,272
Printing and Graphics						
Beginning Fund Balance				1,304,813	1,271,778	33,035
Total Annual Revenues	2,205,566	0	2,205,566	2,065,529	2,128,861	(63,332)
Total Annual Expenses	2,297,506	(112,239)	2,185,267	2,017,497	2,031,189	(13,692)
Annual Operating Results	(91,940)	112,239	20,299	48,032	97,672	(49,640)
Net Transfers	(61,512)	0	(61,512)	(56,365)	(58,161)	1,796
Annual Operating Results Net Transfers	(153,452)	112,239	(41,213)	(8,333)	39,511	(47,844)
Ending Fund Balance				1,296,480	1,311,289	(14,809)
Student Stores						
Beginning Fund Balance				5,186,264	5,273,931	(87,667)
Total Annual Revenues	950,000	0	950,000	1,398,997	879,694	519,303
Total Annual Expenses	296,234	0	296,234	273,537	268,874	4,663
Annual Operating Results	653,766	0	653,766	1,125,460	610,820	514,640
Net Transfers	(653,763)	0	(653,763)	(653,179)	(750,832)	97,653
Annual Operating Results Net Transfers	3	0	3	472,281	(140,012)	612,293
Ending Fund Balance				5,658,545	5,133,919	524,626

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Vending						
Beginning Fund Balance				150,881	189,744	(38,863)
Total Annual Revenues	165,000	0	165,000	199,957	237,860	(37,903)
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	165,000	0	165,000	199,957	237,860	(37,903)
Net Transfers	(215,000)	0	(215,000)	(215,000)	(215,000)	0
Annual Operating Results Net Transfers	(50,000)	0	(50,000)	(15,043)	22,860	(37,903)
Ending Fund Balance				135,838	212,604	(76,766)
Warehouse & Storerooms						
Beginning Fund Balance				869,314	973,461	(104,147)
Total Annual Revenues	320,000	0	320,000	398,056	689,859	(291,803)
Total Annual Expenses	303,300	0	303,300	413,863	756,678	(342,815)
Annual Operating Results	16,700	0	16,700	(15,807)	(66,819)	51,012
Net Transfers	(12,419)	0	(12,419)	(11,656)	(16,964)	5,308
Annual Operating Results Net Transfers	4,281	0	4,281	(27,463)	(83,783)	56,320
Ending Fund Balance				841,851	889,678	(47,827)
IT Maintenance and Infrastructure						
Beginning Fund Balance				3,777,768	3,677,034	100,734
Total Annual Revenues	80,578	90,000	170,578	277,639	143,086	134,553
Total Annual Expenses	286,602	77,000	363,602	299,543	199,654	99,889
Annual Operating Results	(206,024)	13,000	(193,024)	(21,904)	(56,568)	34,664
Net Transfers	227,095	0	227,095	217,123	157,301	59,822
Annual Operating Results Net Transfers	21,071	13,000	34,071	195,219	100,733	94,486
Ending Fund Balance				3,972,987	3,777,767	195,220

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Storm Damage						
Beginning Fund Balance				631,900	631,900	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				631,900	631,900	0
Millennial Campus						
Beginning Fund Balance				3,043,977	2,870,090	173,887
Total Annual Revenues	162,540	0	162,540	199,793	173,886	25,907
Total Annual Expenses	9,198	0	9,198	1,863	0	1,863
Annual Operating Results	153,342	0	153,342	197,930	173,886	24,044
Net Transfers	(345)	0	(345)	0	0	0
Annual Operating Results Net Transfers	152,997	0	152,997	197,930	173,886	24,044
Ending Fund Balance				3,241,907	3,043,976	197,931
Athletics						
Athletics Operating				(2)	0	(2)
Beginning Fund Balance						
Total Annual Revenues	37,938,000	0	37,938,000	41,824,917	41,573,151	251,766
Total Annual Expenses	46,584,377	569,087	47,153,464	48,396,473	46,815,024	1,581,449
Annual Operating Results	(8,646,377)	(569,087)	(9,215,464)	(6,571,556)	(5,241,873)	(1,329,683)
Net Transfers	8,644,377	12,161	8,656,538	6,502,862	5,241,874	1,260,988
Annual Operating Results Net Transfers	(2,000)	(556,926)	(558,926)	(68,694)	1	(68,695)
Ending Fund Balance				(68,696)	1	(68,697)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Marching Pirates						
Beginning Fund Balance				9,581	13,535	(3,954)
Total Annual Revenues	74,000	0	74,000	77,041	77,142	(101)
Total Annual Expenses	74,000	0	74,000	87,919	81,096	6,823
Annual Operating Results	0	0	0	(10,878)	(3,954)	(6,924)
Net Transfers	0	0	0	1,297	0	1,297
Annual Operating Results Net Transfers	0	0	0	(9,581)	(3,954)	(5,627)
Ending Fund Balance				0	9,581	(9,581)
Southside Stadium						
Beginning Fund Balance				0	2,944	(2,944)
Total Annual Revenues	3,755,275	50,000	3,805,275	3,797,674	3,784,220	13,454
Total Annual Expenses	3,755,275	50,000	3,805,275	3,797,520	3,787,164	10,356
Annual Operating Results	0	0	0	154	(2,944)	3,098
Net Transfers	0	0	0	(154)	0	(154)
Annual Operating Results Net Transfers	0	0	0	0	(2,944)	2,944
Ending Fund Balance				0	0	0
ESPN Media Rights						
Beginning Fund Balance				559,511	559,511	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				559,511	559,511	0

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Chancellor						
Chancellors Discretionary						
Beginning Fund Balance				95,483	358,309	(262,826)
Total Annual Revenues	0	0	0	5,250	6,987	(1,737)
Total Annual Expenses	245,182	0	245,182	285,659	260,612	25,047
Annual Operating Results	(245,182)	0	(245,182)	(280,409)	(253,625)	(26,784)
Net Transfers	134,695	0	134,695	185,678	(9,201)	194,879
Annual Operating Results Net Transfers	(110,487)	0	(110,487)	(94,731)	(262,826)	168,095
Ending Fund Balance				752	95,483	(94,731)
Health Sciences						
ECU Physicians						
Beginning Fund Balance				51,638,627	73,461,819	(21,823,192)
Total Annual Revenues	281,961,913	40,939	282,002,852	273,095,253	249,543,769	23,551,484
Total Annual Expenses	283,841,638	(1,425,233)	282,416,405	269,810,502	251,646,485	18,164,017
Annual Operating Results	(1,879,725)	1,466,172	(413,553)	3,284,751	(2,102,716)	5,387,467
Net Transfers	(7,347,874)	0	(7,347,874)	(8,837,758)	(7,160,010)	(1,677,748)
Annual Operating Results Net Transfers	(9,227,599)	1,466,172	(7,761,427)	(5,553,007)	(9,262,726)	3,709,719
Ending Fund Balance				46,085,620	64,199,093	(18,113,473)
School of Dental Medicine						
Beginning Fund Balance				22,328,276	20,330,300	1,997,976
Total Annual Revenues	22,442,343	0	22,442,343	21,497,527	24,209,136	(2,711,609)
Total Annual Expenses	25,219,137	(129,676)	25,089,461	19,912,415	19,488,820	423,595
Annual Operating Results	(2,776,794)	129,676	(2,647,118)	1,585,112	4,720,316	(3,135,204)
Net Transfers	(408,910)	25,989	(382,921)	(343,788)	(345,981)	2,193
Annual Operating Results Net Transfers	(3,185,704)	155,665	(3,030,039)	1,241,324	4,374,335	(3,133,011)
Ending Fund Balance				23,569,600	24,704,635	(1,135,035)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Comparative Medicine						
Beginning Fund Balance				392,161	403,884	(11,723)
Total Annual Revenues	710,705	0	710,705	569,579	695,353	(125,774)
Total Annual Expenses	911,996	(54,142)	857,854	591,418	690,417	(98,999)
Annual Operating Results	(201,291)	54,142	(147,149)	(21,839)	4,936	(26,775)
Net Transfers	(16,500)	0	(16,500)	(14,250)	(13,562)	(688)
Annual Operating Results Net Transfers	(217,791)	54,142	(163,649)	(36,089)	(8,626)	(27,463)
Ending Fund Balance				356,072	395,258	(39,186)
Research						
F&A						
Beginning Fund Balance				16,724,134	14,208,074	2,516,060
Total Annual Revenues	8,691,630	0	8,691,630	7,460,052	7,901,767	(441,715)
Total Annual Expenses	8,412,582	0	8,412,582	5,898,120	4,465,546	1,432,574
Annual Operating Results	279,048	0	279,048	1,561,932	3,436,221	(1,874,289)
Net Transfers	(1,881,107)	0	(1,881,107)	(1,677,931)	(919,204)	(758,727)
Annual Operating Results Net Transfers	(1,602,059)	0	(1,602,059)	(115,999)	2,517,017	(2,633,016)
Ending Fund Balance				16,608,135	16,725,091	(116,956)
Student Affairs						
Campus Recreation						
Beginning Fund Balance				4,128,760	6,462,453	(2,333,693)
Total Annual Revenues	6,111,493	0	6,111,493	6,246,693	6,423,871	(177,178)
Total Annual Expenses	4,925,603	(107,675)	4,817,928	4,979,775	5,061,081	(81,306)
Annual Operating Results	1,185,890	107,675	1,293,565	1,266,918	1,362,790	(95,872)
Net Transfers	(1,225,893)	(63,747)	(1,289,640)	(2,253,529)	(3,691,132)	1,437,603
Annual Operating Results Net Transfers	(40,003)	43,928	3,925	(986,611)	(2,328,342)	1,341,731
Ending Fund Balance				3,142,149	4,134,111	(991,962)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Dining						
Beginning Fund Balance				3,941,702	2,443,875	1,497,827
Total Annual Revenues	33,296,715	0	33,296,715	36,763,206	32,623,328	4,139,878
Total Annual Expenses	29,247,098	(66,924)	29,180,174	31,447,180	30,191,721	1,255,459
Annual Operating Results	4,049,617	66,924	4,116,541	5,316,026	2,431,607	2,884,419
Net Transfers	(1,521,886)	(35,000)	(1,556,886)	(612,548)	(473,404)	(139,144)
Annual Operating Results Net Transfers	2,527,731	31,924	2,559,655	4,703,478	1,958,203	2,745,275
Ending Fund Balance				8,645,180	4,402,078	4,243,102
Housing						
Beginning Fund Balance				16,287,623	14,066,283	2,221,340
Total Annual Revenues	36,577,618	0	36,577,618	36,339,056	34,733,100	1,605,956
Total Annual Expenses	24,772,115	(50,000)	24,722,115	25,828,604	25,723,153	105,451
Annual Operating Results	11,805,503	50,000	11,855,503	10,510,452	9,009,947	1,500,505
Net Transfers	(7,027,230)	(45,000)	(7,072,230)	(5,030,254)	(6,672,225)	1,641,971
Annual Operating Results Net Transfers	4,778,273	5,000	4,783,273	5,480,198	2,337,722	3,142,476
Ending Fund Balance				21,767,821	16,404,005	5,363,816
Student Health						
Beginning Fund Balance				8,572,595	7,495,058	1,077,537
Total Annual Revenues	8,704,154	0	8,704,154	7,555,735	7,799,111	(243,376)
Total Annual Expenses	8,103,972	(1,869)	8,102,103	7,306,193	6,916,960	389,233
Annual Operating Results	600,182	1,869	602,051	249,542	882,151	(632,609)
Net Transfers	(577,892)	(2,642)	(580,534)	(593,732)	(536,096)	(57,636)
Annual Operating Results Net Transfers	22,290	(773)	21,517	(344,190)	346,055	(690,245)
Ending Fund Balance				8,228,405	7,841,113	387,292

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions						
Beginning Fund Balance				8,101,330	7,547,129	554,201
Total Annual Revenues	6,770,580	0	6,770,580	6,917,774	5,724,825	1,192,949
Total Annual Expenses	4,391,276	888,715	5,279,991	5,392,507	3,872,654	1,519,853
Annual Operating Results	2,379,304	(888,715)	1,490,589	1,525,267	1,852,171	(326,904)
Net Transfers	(1,458,731)	(63,747)	(1,522,478)	(1,186,321)	(1,324,053)	137,732
Annual Operating Results Net Transfers	920,573	(952,462)	(31,889)	338,946	528,118	(189,172)
Ending Fund Balance				8,440,276	8,075,247	365,029
Transit						
Beginning Fund Balance				1,397,851	1,088,546	309,305
Total Annual Revenues	4,954,246	0	4,954,246	5,014,643	4,900,562	114,081
Total Annual Expenses	5,873,845	0	5,873,845	5,185,541	4,945,944	239,597
Annual Operating Results	(919,599)	0	(919,599)	(170,898)	(45,382)	(125,516)
Net Transfers	333,574	0	333,574	390,779	321,126	69,653
Annual Operating Results Net Transfers	(586,025)	0	(586,025)	219,881	275,744	(55,863)
Ending Fund Balance				1,617,732	1,364,290	253,442
Student Activities Board						
Beginning Fund Balance				1,149,533	1,197,130	(47,597)
Total Annual Revenues	0	0	0	0	472,594	(472,594)
Total Annual Expenses	582,653	(521,198)	61,455	570	519,804	(519,234)
Annual Operating Results	(582,653)	521,198	(61,455)	(570)	(47,210)	46,640
Net Transfers	(325)	0	(325)	7,465	(366)	7,831
Annual Operating Results Net Transfers	(582,978)	521,198	(61,780)	6,895	(47,576)	54,471
Ending Fund Balance				1,156,428	1,149,554	6,874

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Government Association						
Beginning Fund Balance				1,158,629	1,138,347	20,282
Total Annual Revenues	522,500	0	522,500	529,657	530,459	(802)
Total Annual Expenses	491,447	0	491,447	728,216	509,580	218,636
Annual Operating Results	31,053	0	31,053	(198,559)	20,879	(219,438)
Net Transfers	(31,053)	0	(31,053)	8,606	(438)	9,044
Annual Operating Results Net Transfers	0	0	0	(189,953)	20,441	(210,394)
Ending Fund Balance				968,676	1,158,788	(190,112)
Fine Arts Funding Board						
Beginning Fund Balance				316,551	356,240	(39,689)
Total Annual Revenues	150,000	0	150,000	154,082	154,284	(202)
Total Annual Expenses	148,000	0	148,000	227,097	193,972	33,125
Annual Operating Results	2,000	0	2,000	(73,015)	(39,688)	(33,327)
Net Transfers	0	0	0	2,594	0	2,594
Annual Operating Results Net Transfers	2,000	0	2,000	(70,421)	(39,688)	(30,733)
Ending Fund Balance				246,130	316,552	(70,422)
Career Programs						
Beginning Fund Balance				996,399	954,851	41,548
Total Annual Revenues	400,000	0	400,000	434,193	441,710	(7,517)
Total Annual Expenses	365,480	0	365,480	354,083	395,103	(41,020)
Annual Operating Results	34,520	0	34,520	80,110	46,607	33,503
Net Transfers	(8,173)	0	(8,173)	(8,260)	(3,539)	(4,721)
Annual Operating Results Net Transfers	26,347	0	26,347	71,850	43,068	28,782
Ending Fund Balance				1,068,249	997,919	70,330

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Orientation						
Beginning Fund Balance				745,590	541,769	203,821
Total Annual Revenues	1,047,212	0	1,047,212	905,113	1,036,927	(131,814)
Total Annual Expenses	1,002,367	0	1,002,367	841,892	828,854	13,038
Annual Operating Results	44,845	0	44,845	63,221	208,073	(144,852)
Net Transfers	(20,602)	0	(20,602)	(734)	(1,036)	302
Annual Operating Results Net Transfers	24,243	0	24,243	62,487	207,037	(144,550)
Ending Fund Balance				808,077	748,806	59,271
Student Engagement						
Beginning Fund Balance				1,451,781	1,472,731	(20,950)
Total Annual Revenues	0	0	0	0	658,543	(658,543)
Total Annual Expenses	585,657	(507,847)	77,810	8,749	680,584	(671,835)
Annual Operating Results	(585,657)	507,847	(77,810)	(8,749)	(22,041)	13,292
Net Transfers	(122)	0	(122)	10,040	(238)	10,278
Annual Operating Results Net Transfers	(585,779)	507,847	(77,932)	1,291	(22,279)	23,570
Ending Fund Balance				1,453,072	1,450,452	2,620
Mendenhall Student Center Renovations						
Beginning Fund Balance				7,500,000	7,500,000	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	(1,100,000)	0	(1,100,000)	(1,358,995)	0	(1,358,995)
Annual Operating Results Net Transfers	(1,100,000)	0	(1,100,000)	(1,358,995)	0	(1,358,995)
Ending Fund Balance				6,141,005	7,500,000	(1,358,995)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions Construction						
Beginning Fund Balance				2,091,186	2,091,186	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				2,091,186	2,091,186	0
Student Media						
Beginning Fund Balance				1,002,315	1,041,207	(38,892)
Total Annual Revenues	602,155	(1,000)	601,155	600,159	447,256	152,903
Total Annual Expenses	589,672	(5,000)	584,672	453,850	500,131	(46,281)
Annual Operating Results	12,483	4,000	16,483	146,309	(52,875)	199,184
Net Transfers	(21,771)	(4,990)	(26,761)	(13,995)	(1,398)	(12,597)
Annual Operating Results Net Transfers	(9,288)	(990)	(10,278)	132,314	(54,273)	186,587
Ending Fund Balance				1,134,629	986,934	147,695
University						
Auxiliary Overhead						
Beginning Fund Balance				111,230,426	98,026,300	13,204,126
Total Annual Revenues	10,285,367	0	10,285,367	15,226,664	12,338,205	2,888,459
Total Annual Expenses	1,080,389	37,102	1,117,491	292,771	(224,314)	517,085
Annual Operating Results	9,204,978	(37,102)	9,167,876	14,933,893	12,562,519	2,371,374
Net Transfers	(3,076,538)	0	(3,076,538)	(507,801)	742,088	(1,249,889)
Annual Operating Results Net Transfers	6,128,440	(37,102)	6,091,338	14,426,092	13,304,607	1,121,485
Ending Fund Balance				125,656,518	111,330,907	14,325,611

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Debt Service						
Beginning Fund Balance				17,978,116	16,891,103	1,087,013
Total Annual Revenues	8,323,423	0	8,323,423	8,761,775	9,311,448	(549,673)
Total Annual Expenses	8,197,983	0	8,197,983	8,186,343	8,186,057	286
Annual Operating Results	125,440	0	125,440	575,432	1,125,391	(549,959)
Net Transfers	(360,000)	0	(360,000)	(1,008,269)	(38,379)	(969,890)
Annual Operating Results Net Transfers	(234,560)	0	(234,560)	(432,837)	1,087,012	(1,519,849)
Ending Fund Balance				17,545,279	17,978,115	(432,836)
Campus Operations Aux Funded Positions						
Beginning Fund Balance				3,551,864	3,043,783	508,081
Total Annual Revenues	559,888	0	559,888	213,060	203,364	9,696
Total Annual Expenses	7,142,918	(37,436)	7,105,482	6,315,909	5,514,554	801,355
Annual Operating Results	(6,583,030)	37,436	(6,545,594)	(6,102,849)	(5,311,190)	(791,659)
Net Transfers	6,583,030	14,586	6,597,616	5,885,365	5,821,278	64,087
Annual Operating Results Net Transfers	0	52,022	52,022	(217,484)	510,088	(727,572)
Ending Fund Balance				3,334,380	3,553,871	(219,491)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Non-State Funds						
Academic Affairs						
College of Engineering Fee						
Beginning Fund Balance				816,586	885,236	(68,650)
Total Annual Revenues	918,000	0	918,000	451,350	433,350	18,000
Total Annual Expenses	1,096,874	0	1,096,874	99,585	165,320	(65,735)
Annual Operating Results	(178,874)	0	(178,874)	351,765	268,030	83,735
Net Transfers	(23,325)	0	(23,325)	0	0	0
Annual Operating Results Net Transfers	(202,199)	0	(202,199)	351,765	268,030	83,735
Ending Fund Balance				1,168,351	1,153,266	15,085
College of Business Professional Program						
Beginning Fund Balance				396,471	485,691	(89,220)
Total Annual Revenues	30,800	0	30,800	0	0	0
Total Annual Expenses	64,974	0	64,974	3,023	4,092	(1,069)
Annual Operating Results	(34,174)	0	(34,174)	(3,023)	(4,092)	1,069
Net Transfers	(2,873)	0	(2,873)	0	0	0
Annual Operating Results Net Transfers	(37,047)	0	(37,047)	(3,023)	(4,092)	1,069
Ending Fund Balance				393,448	481,599	(88,151)
Admissions						
Beginning Fund Balance				1,716,614	1,729,825	(13,211)
Total Annual Revenues	891,120	0	891,120	76,142	51,387	24,755
Total Annual Expenses	3,118,463	(1)	3,118,462	356,173	347,203	8,970
Annual Operating Results	(2,227,343)	1	(2,227,342)	(280,031)	(295,816)	15,785
Net Transfers	(65,503)	0	(65,503)	0	0	0
Annual Operating Results Net Transfers	(2,292,846)	1	(2,292,845)	(280,031)	(295,816)	15,785
Ending Fund Balance				1,436,583	1,434,009	2,574

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Performing Arts						
Beginning Fund Balance				286,118	283,251	2,867
Total Annual Revenues	75,600	0	75,600	21,821	15,458	6,363
Total Annual Expenses	130,663	0	130,663	9,097	2,683	6,414
Annual Operating Results	(55,063)	0	(55,063)	12,724	12,775	(51)
Net Transfers	(7,953)	0	(7,953)	0	0	0
Annual Operating Results Net Transfers	(63,016)	0	(63,016)	12,724	12,775	(51)
Ending Fund Balance				298,842	296,026	2,816
Administration and Finance						
lCard						
Beginning Fund Balance				789,705	750,359	39,346
Total Annual Revenues	110,000	0	110,000	58,133	56,117	2,016
Total Annual Expenses	105,400	0	105,400	3,090	99,056	(95,966)
Annual Operating Results	4,600	0	4,600	55,043	(42,939)	97,982
Net Transfers	(2,118)	0	(2,118)	0	0	0
Annual Operating Results Net Transfers	2,482	0	2,482	55,043	(42,939)	97,982
Ending Fund Balance				844,748	707,420	137,328
Campus Safety & Police						
Beginning Fund Balance				4,177,115	4,279,754	(102,639)
Total Annual Revenues	1,400,000	0	1,400,000	721,905	712,233	9,672
Total Annual Expenses	2,319,111	0	2,319,111	345,134	357,877	(12,743)
Annual Operating Results	(919,111)	0	(919,111)	376,771	354,356	22,415
Net Transfers	846,664	0	846,664	0	0	0
Annual Operating Results Net Transfers	(72,447)	0	(72,447)	376,771	354,356	22,415
Ending Fund Balance				4,553,886	4,634,110	(80,224)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
ECU Purchasing Card						
Beginning Fund Balance				531,601	530,984	617
Total Annual Revenues	500,000	0	500,000	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	500,000	0	500,000	0	0	0
Net Transfers	(500,000)	0	(500,000)	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				531,601	530,984	617
Ed & Tech						
Beginning Fund Balance				9,024,483	9,453,629	(429,146)
Total Annual Revenues	10,815,000	0	10,815,000	5,141,096	4,738,373	402,723
Total Annual Expenses	10,613,068	0	10,613,068	2,386,950	3,009,747	(622,797)
Annual Operating Results	201,932	0	201,932	2,754,146	1,728,626	1,025,520
Net Transfers	(201,932)	0	(201,932)	0	0	0
Annual Operating Results Net Transfers	0	0	0	2,754,146	1,728,626	1,025,520
Ending Fund Balance				11,778,629	11,182,255	596,374
Minges						
Beginning Fund Balance				192,713	191,046	1,667
Total Annual Revenues	112,500	0	112,500	50,413	50,376	37
Total Annual Expenses	95,220	0	95,220	8,394	8,281	113
Annual Operating Results	17,280	0	17,280	42,019	42,095	(76)
Net Transfers	(53,260)	0	(53,260)	0	0	0
Annual Operating Results Net Transfers	(35,980)	0	(35,980)	42,019	42,095	(76)
Ending Fund Balance				234,732	233,141	1,591

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Parking and Transportation						
Beginning Fund Balance				15,872,868	14,830,508	1,042,360
Total Annual Revenues	4,052,188	0	4,052,188	1,709,121	2,604,476	(895,355)
Total Annual Expenses	4,437,178	0	4,437,178	313,827	283,549	30,278
Annual Operating Results	(384,990)	0	(384,990)	1,395,294	2,320,927	(925,633)
Net Transfers	(649,488)	0	(649,488)	(17,640)	0	(17,640)
Annual Operating Results Net Transfers	(1,034,478)	0	(1,034,478)	1,377,654	2,320,927	(943,273)
Ending Fund Balance				17,250,522	17,151,435	99,087
Printing and Graphics						
Beginning Fund Balance				1,298,978	1,304,813	(5,835)
Total Annual Revenues	2,311,524	0	2,311,524	266,452	282,390	(15,938)
Total Annual Expenses	2,365,753	0	2,365,753	255,828	302,735	(46,907)
Annual Operating Results	(54,229)	0	(54,229)	10,624	(20,345)	30,969
Net Transfers	(63,845)	0	(63,845)	0	0	0
Annual Operating Results Net Transfers	(118,074)	0	(118,074)	10,624	(20,345)	30,969
Ending Fund Balance				1,309,602	1,284,468	25,134
Student Stores						
Beginning Fund Balance				5,634,013	5,186,264	447,749
Total Annual Revenues	950,000	0	950,000	311,905	332,038	(20,133)
Total Annual Expenses	295,409	0	295,409	2,760	7,444	(4,684)
Annual Operating Results	654,591	0	654,591	309,145	324,594	(15,449)
Net Transfers	(653,766)	0	(653,766)	0	0	0
Annual Operating Results Net Transfers	825	0	825	309,145	324,594	(15,449)
Ending Fund Balance				5,943,158	5,510,858	432,300

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Vending						
Beginning Fund Balance				204,138	150,881	53,257
Total Annual Revenues	168,000	0	168,000	29,762	14,828	14,934
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	168,000	0	168,000	29,762	14,828	14,934
Net Transfers	(215,000)	0	(215,000)	0	0	0
Annual Operating Results Net Transfers	(47,000)	0	(47,000)	29,762	14,828	14,934
Ending Fund Balance				233,900	165,709	68,191
Warehouse & Storerooms						
Beginning Fund Balance				804,334	869,314	(64,980)
Total Annual Revenues	419,200	0	419,200	41,565	96,525	(54,960)
Total Annual Expenses	398,500	0	398,500	23,834	51,787	(27,953)
Annual Operating Results	20,700	0	20,700	17,731	44,738	(27,007)
Net Transfers	(9,488)	0	(9,488)	0	0	0
Annual Operating Results Net Transfers	11,212	0	11,212	17,731	44,738	(27,007)
Ending Fund Balance				822,065	914,052	(91,987)
IT Maintenance and Infrastructure						
Beginning Fund Balance				3,972,988	3,777,768	195,220
Total Annual Revenues	119,191	26,831	146,022	21,763	28,717	(6,954)
Total Annual Expenses	298,179	26,500	324,679	40,100	38,427	1,673
Annual Operating Results	(178,988)	331	(178,657)	(18,337)	(9,710)	(8,627)
Net Transfers	228,186	0	228,186	0	0	0
Annual Operating Results Net Transfers	49,198	331	49,529	(18,337)	(9,710)	(8,627)
Ending Fund Balance				3,954,651	3,768,058	186,593

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Storm Damage						
Beginning Fund Balance				631,900	631,900	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				631,900	631,900	0
Millennial Campus						
Beginning Fund Balance				3,241,907	3,043,977	197,930
Total Annual Revenues	186,597	0	186,597	31,100	33,589	(2,489)
Total Annual Expenses	2,911	0	2,911	0	0	0
Annual Operating Results	183,686	0	183,686	31,100	33,589	(2,489)
Net Transfers	(119)	0	(119)	0	0	0
Annual Operating Results Net Transfers	183,567	0	183,567	31,100	33,589	(2,489)
Ending Fund Balance				3,273,007	3,077,566	195,441
Athletics						
Athletics Operating				(1)	(2)	1
Beginning Fund Balance						
Total Annual Revenues	37,657,250	845,385	38,502,635	7,488,753	10,819,257	(3,330,504)
Total Annual Expenses	49,917,487	(530,346)	49,387,141	8,679,805	7,504,991	1,174,814
Annual Operating Results	(12,260,237)	1,375,731	(10,884,506)	(1,191,052)	3,314,266	(4,505,318)
Net Transfers	10,978,576	(94,070)	10,884,506	0	0	0
Annual Operating Results Net Transfers	(1,281,661)	1,281,661	0	(1,191,052)	3,314,266	(4,505,318)
Ending Fund Balance				(1,191,053)	3,314,264	(4,505,317)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Marching Pirates						
Beginning Fund Balance				0	9,581	(9,581)
Total Annual Revenues	75,000	0	75,000	33,609	33,584	25
Total Annual Expenses	74,000	1,000	75,000	11,466	21,002	(9,536)
Annual Operating Results	1,000	(1,000)	0	22,143	12,582	9,561
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	1,000	(1,000)	0	22,143	12,582	9,561
Ending Fund Balance				22,143	22,163	(20)
Southside Stadium						
Beginning Fund Balance				0	0	0
Total Annual Revenues	3,774,562	0	3,774,562	1,128,828	1,108,060	20,768
Total Annual Expenses	3,774,562	0	3,774,562	43,827	35,014	8,813
Annual Operating Results	0	0	0	1,085,001	1,073,046	11,955
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	1,085,001	1,073,046	11,955
Ending Fund Balance				1,085,001	1,073,046	11,955
ESPN Media Rights						
Beginning Fund Balance				559,511	559,511	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				559,511	559,511	0

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Chancellor						
Chancellors Discretionary						
Beginning Fund Balance				751	95,483	(94,732)
Total Annual Revenues	0	0	0	0	65	(65)
Total Annual Expenses	17,238	0	17,238	25,961	17,477	8,484
Annual Operating Results	(17,238)	0	(17,238)	(25,961)	(17,412)	(8,549)
Net Transfers	16,487	0	16,487	291,105	16,674	274,431
Annual Operating Results Net Transfers	(751)	0	(751)	265,144	(738)	265,882
Ending Fund Balance				265,895	94,745	171,150
Health Sciences						
ECU Physicians						
Beginning Fund Balance				45,243,009	51,638,627	(6,395,618)
Total Annual Revenues	305,364,854	0	305,364,854	48,286,824	44,713,147	3,573,677
Total Annual Expenses	302,282,246	0	302,282,246	51,008,227	44,418,555	6,589,672
Annual Operating Results	3,082,608	0	3,082,608	(2,721,403)	294,592	(3,015,995)
Net Transfers	(7,899,998)	0	(7,899,998)	(1,367,836)	(1,173,645)	(194,191)
Annual Operating Results Net Transfers	(4,817,390)	0	(4,817,390)	(4,089,239)	(879,053)	(3,210,186)
Ending Fund Balance				41,153,770	50,759,574	(9,605,804)
School of Dental Medicine						
Beginning Fund Balance				23,616,833	22,328,276	1,288,557
Total Annual Revenues	22,862,860	0	22,862,860	3,159,312	2,987,579	171,733
Total Annual Expenses	24,290,017	0	24,290,017	3,266,346	3,447,744	(181,398)
Annual Operating Results	(1,427,157)	0	(1,427,157)	(107,034)	(460,165)	353,131
Net Transfers	(373,680)	0	(373,680)	0	0	0
Annual Operating Results Net Transfers	(1,800,837)	0	(1,800,837)	(107,034)	(460,165)	353,131
Ending Fund Balance				23,509,799	21,868,111	1,641,688

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Comparative Medicine						
Beginning Fund Balance				356,084	392,161	(36,077)
Total Annual Revenues	588,465	0	588,465	76,507	115,265	(38,758)
Total Annual Expenses	701,986	0	701,986	91,774	123,536	(31,762)
Annual Operating Results	(113,521)	0	(113,521)	(15,267)	(8,271)	(6,996)
Net Transfers	(13,900)	0	(13,900)	0	0	0
Annual Operating Results Net Transfers	(127,421)	0	(127,421)	(15,267)	(8,271)	(6,996)
Ending Fund Balance				340,817	383,890	(43,073)
Research						
F&A						
Beginning Fund Balance				16,605,865	16,724,134	(118,269)
Total Annual Revenues	8,250,000	0	8,250,000	1,208,448	1,503,147	(294,699)
Total Annual Expenses	7,805,584	0	7,805,584	838,934	843,045	(4,111)
Annual Operating Results	444,416	0	444,416	369,514	660,102	(290,588)
Net Transfers	(1,956,462)	0	(1,956,462)	(393,331)	(1,211,194)	817,863
Annual Operating Results Net Transfers	(1,512,046)	0	(1,512,046)	(23,817)	(551,092)	527,275
Ending Fund Balance				16,582,048	16,173,042	409,006
Student Affairs						
Campus Recreation						
Beginning Fund Balance				3,075,840	4,128,760	(1,052,920)
Total Annual Revenues	6,411,250	0	6,411,250	2,750,281	2,569,151	181,130
Total Annual Expenses	5,157,199	0	5,157,199	848,165	651,916	196,249
Annual Operating Results	1,254,051	0	1,254,051	1,902,116	1,917,235	(15,119)
Net Transfers	(1,243,048)	0	(1,243,048)	(211,465)	(120,654)	(90,811)
Annual Operating Results Net Transfers	11,003	0	11,003	1,690,651	1,796,581	(105,930)
Ending Fund Balance				4,766,491	5,925,341	(1,158,850)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Dining						
Beginning Fund Balance				8,319,544	3,941,702	4,377,842
Total Annual Revenues	34,015,152	0	34,015,152	16,586,284	18,215,222	(1,628,938)
Total Annual Expenses	29,395,850	0	29,395,850	4,567,259	4,339,762	227,497
Annual Operating Results	4,619,302	0	4,619,302	12,019,025	13,875,460	(1,856,435)
Net Transfers	(4,593,969)	0	(4,593,969)	(259,775)	0	(259,775)
Annual Operating Results Net Transfers	25,333	0	25,333	11,759,250	13,875,460	(2,116,210)
Ending Fund Balance				20,078,794	17,817,162	2,261,632
Housing						
Beginning Fund Balance				21,545,118	16,287,623	5,257,495
Total Annual Revenues	34,945,560	0	34,945,560	17,704,803	17,464,710	240,093
Total Annual Expenses	24,718,147	0	24,718,147	1,981,879	1,417,181	564,698
Annual Operating Results	10,227,413	0	10,227,413	15,722,924	16,047,529	(324,605)
Net Transfers	(10,276,152)	0	(10,276,152)	(671,072)	(962,315)	291,243
Annual Operating Results Net Transfers	(48,739)	0	(48,739)	15,051,852	15,085,214	(33,362)
Ending Fund Balance				36,596,970	31,372,837	5,224,133
Student Health						
Beginning Fund Balance				9,785,001	8,572,595	1,212,406
Total Annual Revenues	9,055,214	0	9,055,214	3,188,077	3,093,344	94,733
Total Annual Expenses	8,052,162	0	8,052,162	1,193,560	1,008,796	184,764
Annual Operating Results	1,003,052	0	1,003,052	1,994,517	2,084,548	(90,031)
Net Transfers	(513,710)	0	(513,710)	0	0	0
Annual Operating Results Net Transfers	489,342	0	489,342	1,994,517	2,084,548	(90,031)
Ending Fund Balance				11,779,518	10,657,143	1,122,375

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions						
Beginning Fund Balance				8,421,364	8,101,330	320,034
Total Annual Revenues	7,136,910	0	7,136,910	3,132,435	2,954,564	177,871
Total Annual Expenses	5,666,571	0	5,666,571	709,348	681,993	27,355
Annual Operating Results	1,470,339	0	1,470,339	2,423,087	2,272,571	150,516
Net Transfers	(1,369,016)	0	(1,369,016)	0	0	0
Annual Operating Results Net Transfers	101,323	0	101,323	2,423,087	2,272,571	150,516
Ending Fund Balance				10,844,451	10,373,901	470,550
Transit						
Beginning Fund Balance				1,616,191	1,397,851	218,340
Total Annual Revenues	4,808,900	0	4,808,900	1,827,144	1,637,732	189,412
Total Annual Expenses	5,072,247	0	5,072,247	683,233	680,257	2,976
Annual Operating Results	(263,347)	0	(263,347)	1,143,911	957,475	186,436
Net Transfers	263,348	0	263,348	0	0	0
Annual Operating Results Net Transfers	1	0	1	1,143,911	957,475	186,436
Ending Fund Balance				2,760,102	2,355,326	404,776
Student Activities Board						
Beginning Fund Balance				1,157,019	1,149,533	7,486
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	2,381	(2,381)
Annual Operating Results	0	0	0	0	(2,381)	2,381
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	(2,381)	2,381
Ending Fund Balance				1,157,019	1,147,152	9,867

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Government Association						
Beginning Fund Balance				968,529	1,158,629	(190,100)
Total Annual Revenues	515,625	0	515,625	231,061	230,891	170
Total Annual Expenses	495,729	0	495,729	53,473	27,758	25,715
Annual Operating Results	19,896	0	19,896	177,588	203,133	(25,545)
Net Transfers	(18,000)	0	(18,000)	0	0	0
Annual Operating Results Net Transfers	1,896	0	1,896	177,588	203,133	(25,545)
Ending Fund Balance				1,146,117	1,361,762	(215,645)
Fine Arts Funding Board						
Beginning Fund Balance				246,130	316,551	(70,421)
Total Annual Revenues	150,000	0	150,000	67,218	67,168	50
Total Annual Expenses	150,000	0	150,000	19,261	8,596	10,665
Annual Operating Results	0	0	0	47,957	58,572	(10,615)
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	47,957	58,572	(10,615)
Ending Fund Balance				294,087	375,123	(81,036)
Career Programs						
Beginning Fund Balance				1,071,995	996,399	75,596
Total Annual Revenues	451,600	0	451,600	161,800	159,868	1,932
Total Annual Expenses	393,924	0	393,924	38,916	55,204	(16,288)
Annual Operating Results	57,676	0	57,676	122,884	104,664	18,220
Net Transfers	(7,890)	0	(7,890)	0	0	0
Annual Operating Results Net Transfers	49,786	0	49,786	122,884	104,664	18,220
Ending Fund Balance				1,194,879	1,101,063	93,816

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Orientation						
Beginning Fund Balance				804,666	745,590	59,076
Total Annual Revenues	1,019,000	0	1,019,000	583,493	559,706	23,787
Total Annual Expenses	949,656	0	949,656	518,425	449,732	68,693
Annual Operating Results	69,344	0	69,344	65,068	109,974	(44,906)
Net Transfers	(21,219)	0	(21,219)	0	0	0
Annual Operating Results Net Transfers	48,125	0	48,125	65,068	109,974	(44,906)
Ending Fund Balance				869,734	855,564	14,170
Student Engagement						
Beginning Fund Balance				1,453,759	1,451,781	1,978
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	6,767	(6,767)
Annual Operating Results	0	0	0	0	(6,767)	6,767
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	(6,767)	6,767
Ending Fund Balance				1,453,759	1,445,014	8,745
Mendenhall Student Center Renovations						
Beginning Fund Balance				6,141,005	7,500,000	(1,358,995)
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	(1,650,000)	0	(1,650,000)	(109,770)	0	(109,770)
Annual Operating Results Net Transfers	(1,650,000)	0	(1,650,000)	(109,770)	0	(109,770)
Ending Fund Balance				6,031,235	7,500,000	(1,468,765)

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions Construction						
Beginning Fund Balance				2,091,186	2,091,186	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				2,091,186	2,091,186	0
Student Media						
Beginning Fund Balance				1,138,210	1,002,315	135,895
Total Annual Revenues	567,750	0	567,750	247,097	245,147	1,950
Total Annual Expenses	473,585	0	473,585	59,317	67,098	(7,781)
Annual Operating Results	94,165	0	94,165	187,780	178,049	9,731
Net Transfers	(34,165)	0	(34,165)	0	0	0
Annual Operating Results Net Transfers	60,000	0	60,000	187,780	178,049	9,731
Ending Fund Balance				1,325,990	1,180,364	145,626
University						
Auxiliary Overhead						
Beginning Fund Balance				125,131,153	111,230,426	13,900,727
Total Annual Revenues	13,827,905	0	13,827,905	1,266,569	1,205,495	61,074
Total Annual Expenses	1,115,311	0	1,115,311	468,828	(552,270)	1,021,098
Annual Operating Results	12,712,594	0	12,712,594	797,741	1,757,765	(960,024)
Net Transfers	(4,651,037)	0	(4,651,037)	(203,077)	58,300	(261,377)
Annual Operating Results Net Transfers	8,061,557	0	8,061,557	594,664	1,816,065	(1,221,401)
Ending Fund Balance				125,725,817	113,046,491	12,679,326

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Debt Service						
Beginning Fund Balance				17,471,794	17,978,116	(506,322)
Total Annual Revenues	8,412,767	0	8,412,767	3,805,300	3,805,197	103
Total Annual Expenses	8,192,395	0	8,192,395	8,669	9,081	(412)
Annual Operating Results	220,372	0	220,372	3,796,631	3,796,116	515
Net Transfers	(1,000,000)	0	(1,000,000)	(2,744)	(126,757)	124,013
Annual Operating Results Net Transfers	(779,628)	0	(779,628)	3,793,887	3,669,359	124,528
Ending Fund Balance				21,265,681	21,647,475	(381,794)
Campus Operations Aux Funded Positions						
Beginning Fund Balance				3,339,801	3,551,864	(212,063)
Total Annual Revenues	218,178	0	218,178	0	0	0
Total Annual Expenses	6,552,480	0	6,552,480	992,024	1,132,815	(140,791)
Annual Operating Results	(6,334,302)	0	(6,334,302)	(992,024)	(1,132,815)	140,791
Net Transfers	6,334,306	0	6,334,306	0	0	0
Annual Operating Results Net Transfers	4	0	4	(992,024)	(1,132,815)	140,791
Ending Fund Balance				2,347,777	2,419,049	(71,272)

AGENDA ITEM

VI. C. State Retirement Pension Spiking Monthly Report Stephanie Coleman
Vice Chancellor for Administration & Finance

Situation: In order to assist employing agencies with planning and budgeting to comply with the Contribution-Based Benefit Cap (CBBC), the State Treasurer’s Office provides a monthly report of members who may require additional employer contributions should they elect to retire in the following 13 months from the date the report is issued to ECU. The Chief Financial Officer is required to provide a copy of the report to the Board of Trustees.

Background: During the 2014 General Assembly session, CBBC legislation was enacted, effective January 1, 2015. This legislation was created to control the practice of “pension spiking,” in which a member’s compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The CBBC was created to protect each system from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who were hired prior to January 1, 2015, and retire on or after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation) and requires the member’s last employer to pay the additional contribution required to fund the member’s benefit in excess of the cap.

Assessment: The August 2025 report provides a list of potential employees, including those whose compensation average may approach the threshold. It includes employees who may be eligible to retire in the next 13 months (at a reduced or unreduced benefit), whose salary is \$120,000 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee’s most recent annual benefits statement. The list is not exhaustive, and members included on the lists may or may not exceed the CBBC upon retirement. This is merely a notification of a potential cost that ECU may be required to pay, in the form of a lump-sum payment, due after the member retires. When a member submits their intent to retire, the State Treasurer’s Office completes a Pension Spiking calculation using the CBBC and provides a statement to ECU if it is determined that additional contributions are due. Employers are not required to pay the additional contributions for employees hired on or after January 1, 2015.

Action: This item is for information only.



AGENDA ITEM

VI. D. Major Capital Project Updates William Bagnell
Associate Vice Chancellor for Campus Operations

- Situation:** Review status of major Capital Projects
- Background:** Review of project status, budget, and next steps for major Capital Projects
- Assessment:** Assessment is on a per-project basis.
- Action:** This item is for information only.

Major Capital Project Updates

Facilities Engineering and Architectural Services

October 2, 2025



Brody School of Medicine (New Medical Education Building)



- **Status:** Construction
- **Budget:** \$265,000,000
- **Designer:** BSA LifeStructures, Inc.
- **Construction Manager at Risk:** TA Loving Company/Barnhill Contracting Company/Metcon, Inc.
- **Construction Schedule:** 3/4/25 – 8/1/27
- **Next Quarter:**
 - **Brody Building addition:** begin work on elevator pits, continue work on shear walls, complete generator yard duct bank, complete sanitary coming from biotech, begin generator wall foundations
 - **Parking Deck** –Continue pile cap installation. Continue Cast-in-place walls, begin MEP and fiber underground rough in, begin drainage and waterproofing foundations
 - **Central Utility Plant (CUP)** – complete storm drainage in the parking lot, complete footings and anchor bolts, bring CMU up to grade
 - **Site Infrastructure** – install chilled water from the tunnel to the new CUP, complete main duct bank phase 1 and 2, install duct banks under new CUP



Jones and Legacy Residence Hall Renovation



- **Status:** Construction (Legacy)
Construction Documents (Jones)
- **Budget:** \$60,000,000
- **Designer:** Intrepid Architecture, PA
- **Construction Manager at Risk:** TA Loving Company
- **Construction Schedule:**
 - 6/1/25 - 7/31/26 (Legacy)
 - 6/1/26 – 7/31/27 (Jones)
- **Next Quarter:** Begin CMU up to first floor elevation at new addition. Begin installation of new duct bank for 1600 amp ECB and new location of 208v transformer. Install new sewer manhole and associated piping to tie new building sewer in. Begin framing interior shaft walls at existing supply chases. Continue waste and vent installation. Continue installation of water lines
- Hang exhaust duct on third and fourth floor
- Complete framing of shaft walls around supply chases



ECU Regional Outpatient Behavioral Health Facility



- **Status:** Schematic Design
- **Budget:** \$50,000,000
- **Designer:** BSA LifeStructures, Inc.
- **Construction Manager at Risk:** TA Loving Company; Frank L Blum Construction (A Joint Venture)
- **Estimated Construction:** 10/6/26 – 7/7/28
- **Next Quarter:** Design Development



Howell Science Building North Renovation



- **Status:** Schematic Design
- **Budget:** \$46,000,000
- **Designer:** BSA LifeStructures, Inc.
- **Construction Manager at Risk:** Frank L. Blum Construction
- **Estimated Construction:** 8/27/26 - 4/4/28
- **Next Quarter:** Design Development



Howell Science Building South Renovation



- **Status: Construction**
- **Budget: \$37,000,000**
- **Designer: BSA LifeStructures, Inc.**
- **Construction Manager at Risk: Muter Construction, LLC**
- **Construction Schedule: 6/3/24 - 1/26/26**
- **Next Quarter: Complete lab casework, continue with finishes, install fire main to Science and Technology Building**



ECU Health Medical Examiner Complex



- **Status: Construction Documents**
- **Budget: \$44,200,000**
- **Designer: CPL Architects Engineers and Landscape Architect, DPC**
- **Construction Manager at Risk: TA Loving Company**
- **Estimated Construction: 1/6/26 – 7/1/27 pending funding**
- **Next Quarter: Execute GMP**



Isley Indoor Performance Center



- **Status: Construction**
- **Budget: \$24,500,000**
- **Designer: CRA Associates, Inc.**
- **Construction Manager at Risk: Hamel Builders, Inc.**
- **Construction Schedule: 5/12/25 – 11/11/26**
- **Next quarter: Complete foundations and begin erection of the pre-engineered metal building**



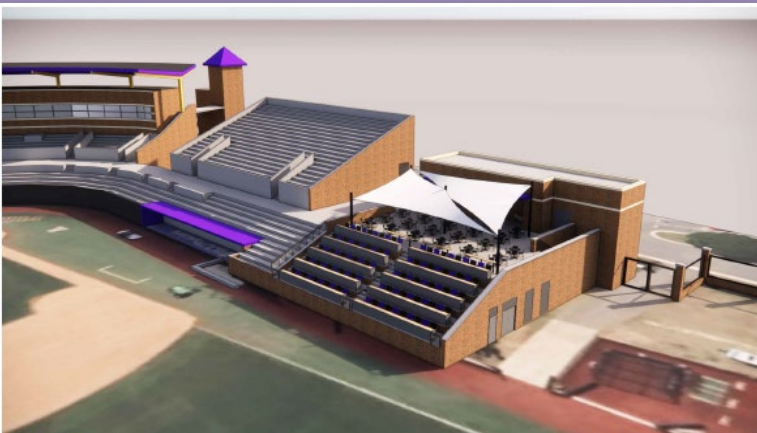
Whichard Building Comprehensive Renovation



- **Status: Construction**
- **Budget: \$15,000,000**
- **Designer: HH Architecture, PA**
- **Construction Manager at Risk: Muter Construction, LLC**
- **Construction Schedule: 3/17/25 - 3/31/26**
- **Next Quarter: Continue with mechanical, electrical, and plumbing (MEP) rough-ins and begin drywall. Foundations and rough ins for elevator addition.**



Clark-LeClair Baseball Stadium Expansion



- **Status:** Site work and demo
- **Budget:** \$10,300,000
- **Designer:** CRA Associates, Inc.
- **Construction Manager at Risk:** Hamel Builders, Inc.
- **Estimated Construction:** 9/8/25 – 12/3/26
- **Next quarter:** Underground utilities, foundations, MEP rough ins



Main Campus – Chilled Water Extension to Graham and Whichard



- **Status:** Construction
- **Budget:** \$7,005,200
- **Designer:** Dewberry Engineers, Inc.
- **Contractor:** Jacobs Contracting, LLC
- **Construction Schedule:** 2/5/24 – 2/27/26
- **Next quarter:** Begin medium voltage electrical installation at Central Chiller Plant (CCP)#1



Brody Medical Sciences Building High Rise Code Compliance – Phase 2



- **Status: Construction**
- **Budget: \$6,000,000**
- **Designer: Progressive Architecture Engineering, PC**
- **Contractor: TA Loving Company**
- **Construction Schedule: 4/25/24 - 11/14/25**
- **Next Quarter: Complete site work, site walls and site utilities. Put Elevator in service. Complete Phase 2 work of removing and replacing stairs in the skywalk.**



Speight Building Roof, Window, and Envelope Replacement



- **Status:** Schematic Design/Design Development
- **Budget:** \$4,000,000
- **Designer:** Intrepid Architecture, PA
- **Contractor:** TBD
- **Estimated Construction:** 3/28/26 – 12/23/26
- **Next Quarter:** Completion of construction documents.



Health Sciences Building – College of Nursing Classroom Upgrades



- **Status: Construction**
- **Budget: \$3,310,000**
- **Designer: Davis Kane Architects, PA**
- **Single Prime – Berry Building Group, Inc.**
- **Construction Schedule: 7/28/25 - 12/12/25**
- **Next Quarter: Complete Lecture Halls 1100 and 1102**



Jenkins Art South Building Envelope Repairs



- **Status: Construction Documents Complete, Awaiting State Construction Office (SCO) Design Approval**
- **Budget: \$1,950,000**
- **Designer: Intrepid Architecture, PA**
- **Contractor: TBD**
- **Estimated Construction: 1/6/26 - 1/8/27**
- **Next Quarter: Advertise for bids, conduct pre-bid conference and bid opening.**





AGENDA ITEM

VI. E. Designer Approval Summary William Bagnell
Associate Vice Chancellor for Campus Operations

Situation: Summary of all approvals of formal and informal project designer selections.

Background: Summary includes Direct Select Designer Approval Summary and Formal Designer Approval Summary

Assessment: All Designers reported have Vice Chancellor of Administration and Finance approvals and are for information only.

Action: This item is for information only.

Designer Recommendation Approvals

Facilities Engineering and Architectural Services

October 2, 2025



Informal Designer Selection Approval Summary

Direct Select Approvals

September 2, 2025

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Howell Science Building North - Comprehensive Renovation	SCIF Major 23-24	MEP Commissioning	Facility Dynamics Engineering
New Regional Outpatient Behavioral Health Facility	SCIF Major 23-24	MEP Commissioning	Facility Dynamics Engineering
New Regional Outpatient Behavioral Health Facility	SCIF Major 23-24	Envelope Commissioning	Wiss, Janney, Elstner Associates, Inc.
New Regional Outpatient Behavioral Health Facility	SCIF Major 23-24	Geotechnical Survey and Report	Terracon Consultants, Inc.
CSI Lab 315 Exhaust Ductwork Modifications	Departmental funds – CSI	Design (CDs)	Affiliated Engineers Inc.
Jarvis Hall Backflow/RPZ Replacement	Housing Receipts	Design (CDs)	The East Group
Joyner East 105 Upgrades	Departmental funds – SoC	Study	Progressive Companies
Jenkins Art Glass Blowing Shop Relocation	Departmental Funds – CoA&D	Feasibility Study	Intrepid Architecture

Informal Designer Selection Approval Summary

Direct Select Approvals - September 11, 2025

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Family Medicine ATS Replacement	RR 24-25	Design	The East Group
East Carolina Heart Institute: South Elevation Expansion Joint Repair	CF 20-21	Design	Gestalt Architecture & Design
Health Sciences Building Nursing Classroom Upgrades	UNC System Health Care Workforce Expansion Initiative Grant; CF 23-24	Construction Materials Testing	Terracon Consultants, Inc.

Formal Designer Selection Approval Summary

Student Health Center Replace Partial Flat Roof and Drains	
May 5, 2025	Advertisement
June 24, 2025	Pre-Selection Committee Recommendation
August 12, 2025	Approval of Committee Recommendation
FIRMS SHORTLISTED:	Atlas Engineering, Inc.; Raleigh, NC
(in prioritized order)	Raymond Global, Inc.; Raleigh, NC
	REI (declined interview); Wilmington, NC
FIRM SELECTED:	Atlas Engineering, Inc.; Raleigh, NC

Formal Designer Selection Approval Summary

<u>Minges Cooling Tower Replacement</u>	
June 4, 2025	Advertisement
August 6, 2025	Pre-Selection Committee Recommendation
August 8, 2025	Approval of Committee Recommendation
FIRMS SHORTLISTED:	Wiley Wilson; Raleigh, NC
(in prioritized order)	Barton Associates, Inc.; Raleigh, NC
	Engineered Design, Inc.; Cary, NC
FIRM SELECTED:	Wiley Wilson; Raleigh, NC

Formal Designer Selection Approval Summary

Fletcher Residence Hall Envelope Repairs	
May 21, 2025	Advertisement
August 18, 2025	Pre-Selection Committee Recommendation
August 29, 2025	Approval of Committee Recommendation
FIRMS SHORTLISTED:	Raymond Global, Inc.; Raleigh, NC
(in prioritized order)	Atlas Engineering, Inc.; Raleigh, NC
	Walter P. Moore; Raleigh, NC
FIRM SELECTED:	Raymond Global, Inc.; Raleigh, NC



AGENDA ITEM

VI. F. Board of Governors Submission Summary William Bagnell
Associate Vice Chancellor for Campus Operations

Situation: Actions requested and approvals received from the September 18, 2025, UNC Board of Governors meetings are detailed.

Background: Brewster Building Fire Alarm Upgrades was submitted for an increase in capital authority.

Assessment: All requests were approved by the Board of Governors.

Action: This item is for information only.

UNC Board of Governors Capital Project Funding Authorizations Received

FOR INFORMATION

BOG Project Authority Increase Approval - Sept 18, 2025				
Project	Total Project Budget	Amount Authorized	Additional Authorization Requested	Funding
Brewster Building Fire Alarm Upgrades	\$ 1,164,686	\$ 675,000	\$ 489,686	Carry Forward 16-17 (2%), 18-19 (6%), 19-20 (2%), 20-21 (13%), 21-22 (19%), 23-24 (26%), 24-25 (32%)

