

Report of the Audit, Risk Management, Compliance, and Ethics Committee for February 15, 2024

Operational Metrics Review

The committee reviewed the operational metrics related to Internal Audit and Compliance, through January 2024.

Action Items

The committee had no action items.

Informational Items

Enterprise Risk Management – Ms. Stephanie Coleman

Vice Chancellor Coleman shared the matrix of top risks and briefed us on the recent activities of the ERM Committee. Ms. Coleman advised us that a new emerging risk related to the collegiate athletics landscape has been added to the enterprise risk register. She also told us that the ERM Committee will begin the bi-annual risk assessment and ranking process next month.

Office of Institutional Integrity – Ms. Michelle DeVille

Ms. DeVille briefed the committee on the roles and responsibilities of the Office of Institutional Integrity. Among other things, the office plays a major role in compliance efforts related to healthcare, HIPAA, and various privacy laws and regulations. Ms. DeVille told us that the Office recently created and implemented the University's privacy incident response plan as directed by the Chancellor.

Athletics Compliance – Ms. Alex Keddie

Ms. Keddie provided an update on sports wagering rules that have been enacted by the NCAA and the State of North Carolina. She also provided an update on the constantly changing rules related to student athletes' Name, Image, and Likeness, or "NIL". Ms. Keddie reminded us that this is an evolving area of compliance risk, and the University will need to remain vigilant in monitoring changes.

University Policy Process Update – Mr. Wayne Poole

Mr. Poole updated the committee on the previous recommendations to streamline the University's policy development process. Mr. Poole told us that the open comment period for the new regulation closed on January 31, and very few comments were received. The new policy process and the governing regulation have been revised, approved by the Chancellor, and are in place. I told Mr. Poole that as a next step in addressing the original recommendations, the Board expects all Board-approved policies to be incorporated into the University Policy Manual.

Recent Internal Audits – Mr. Wayne Poole

Mr. Poole briefed the committee on two recent internal audit engagements, related to Succession Planning and Athletics Safety.

We received updates on other audit topics in closed session.

Mr. Chairman, that concludes my report.



East Carolina University | Board of Trustees
Budget, Finance, and Infrastructure /Main Campus Student Center 249 |
February 16, 2024
Highlights

The Budget, Finance, and Infrastructure Committee met on February 15, 2024.

Minutes were approved from the November 30, 2023 meeting.

Ms. Coleman provided the highlights on the operational metrics data and provided information regarding 2nd quarter results of the fiscal year compared to budget and prior year actuals.

Ms. Coleman provided highlights from the fiscal year 2023 financial statements. ECU received an unqualified opinion on its 2023 financial statements and continues to yield a strong financial position. Ms. Coleman shared key performance indicators with a financial health assessment tool. The tool included enrollment, retention, financial, fiscal and workforce data. Ms. Coleman stated that ECU is not in a crisis situation, however, there are areas to take a closer look and areas to maintain the positive momentum to be prepared for the future. Ms. Coleman also provided information on the UNC System performance weighted enrollment funding model and provided an overview of ECU's All Funds Budget process.

Ms. Coleman presented a request to approve the Design Team for the ECU Health Medical Examiner Complex. Four firms were provided in prioritized order within the board materials, with CPL Architects and Engineers, P.C. being the recommended choice. This does require a vote by this board.

Mr. Chairman, I'd like to make a motion to approve the request to approve the Design Team for the ECU Health Medical Examiner Complex as presented in board materials.

Other informational items were provided in materials. Mr. Chairman, this concludes my report.

Report of the JOINT MEETING of the Committee on Strategy & Innovation and the University Affairs Committee for February 15, 2024

The Committee on Strategy and Innovation met jointly with the University Affairs Committee in regular session with committee members Isley, Limon, Roberts, Workman, Segrave, Smith in attendance and Trustees Furr and Shook joining virtually.

The Committees separately approved the minutes of their November 30, 2023 meetings and were encouraged to reach out to Provost Coger with any questions about the updated operational metrics for University Affairs.

Dr. Andrew Kelly, Senior Vice President for Strategy and Policy at the UNC System Office, presented to the committees on the Return on Investment (ROI) Study submitted by the Board of Governors to General Assembly in November 2023. He discussed the increasing public concern about the value of higher education, overviewed the ROI efforts of the UNC System, took a closer look at ECU ROI based on results of the study, and discussed next steps and policy implications for the system and our institution. Notably, he was glad to share that 96% of undergraduate programs and 92% of graduate programs at ECU were found to have positive ROI.

Dr. Sharon Paynter then gave the committees an informational presentation on Tech Transfer at ECU, shared the five benchmarks to measure success in tech transfer, and showed the committee a little bit of where ECU's performance in these areas measures up to our peers. She continued by discussing the ways in which ECU can benefit and succeed as a partner with NC Innovation.

Lastly, two personnel items were approved in the closed session of the committee yesterday afternoon and are on the consent agenda for the board this morning. The first was the conferral of tenure for Dr. Chad Morris, Professor in the Department of Anthropology. The second was approving the Petition Regarding Political Activity presented in Board materials.

Mr. Chairman, that concludes my report.



**Athletics and Advancement
February 15, 2024
Committee Report**

The Athletics and Advancement Committee had a full meeting yesterday. We started with an update from Athletics.

Director of Athletics, Jon Gilbert, reviewed athletics metrics. The numbers are looking good due to football season tickets going on sale earlier this month. So far, 3.6 million dollars in season ticket sales have been sold. Their goal is to sell 15,000 season tickets for this year. Pirate Club Pledge Day, brought in 2.5 million dollars. The full football schedule with dates and opponents will be announced soon.

The student-athletes are performing extremely well in the classroom finishing the fall 2023 semester with an average 3.25 GPA. That is the highest GPA for a fall semester on record. Baseball season kicks off tomorrow. A new LED advertising screen has been added behind home plate. It should help bring in more game sponsorship dollars.

On March 11th, sports wagering becomes legal in NC. Athletics is utilizing a monitoring system, US Integrity to monitor activity.

The spring football game will be held on Saturday, April 13th. A large crowd is expected in Greenville that weekend due to baseball hosting UNC Charlotte.

Our committee approved Mr. Gilbert's request to approve the Athletics non-salary compensation plan. That item was included on this morning's consent agenda.

D'Anta Johnson joined us and shared his perspective as a student-athlete.

Vice Chancellor for University Advancement, Christopher Dyba, provided an advancement update.

The Pursue Gold Campaign concluded on December 31, 2023. The comprehensive total finished at \$526.9M. During the campaign, over 200,000 individual transactions were recorded from more than 30,000 unique donors. 575 new scholarships were created. Since FY 2017, the foundations have provided support totaling \$161M to the University averaging \$23M per year. That number is expected to increase as the endowment grows.

Our committee approved three naming proposals in closed session, which were also included on the consent agenda this morning.

Mr. Chairman, that concludes my report.