

**AGENDA**  
**Athletics & Advancement Committee**  
**February 15, 2024**

- I. Roll Call
- II. Approval of Minutes – November 30, 2023 Action
- III. ECU Athletics
  - a. Athletics Operational Metrics & General Update Information
  - b. Student Athlete Highlight – D’Anta Johnson Information
  - c. Nonsalary Compensation Plan Action
- IV. University Advancement
  - a. Advancement Operational Metrics & General Update Information
  - b. Campaign Overview Information
  - c. Endowment Update Information
- V. Closed Session



Meeting of the Board of Trustees  
Athletics & Advancement Committee  
February 15, 2024

**AGENDA ITEM**

I. Roll Call ..... Fielding Miller, Committee Chair

**Situation:** N/A

**Background:** N/A

**Assessment:** N/A

**Action:**



Meeting of the Board of Trustees  
Athletics & Advancement Committee  
February 15, 2024

**AGENDA ITEM**

II. Approval of Minutes ..... Fielding Miller, Committee Chair

**Situation:** Approval of the minutes from the November 30, 2023 meeting.

**Background:** N/A

**Assessment:** N/A

**Action:** This item requires a vote by the committee.



## **Athletics and Advancement**

**November 30, 2023**

### **Minutes**

The Athletics and Advancement Committee met in regular session on November 30, 2023. A quorum of the committee was established, and the committee approved the minutes from the September 28, 2023 committee meeting.

Vice Chancellor for University Advancement, Christopher Dyba, provided the committee with an advancement update, including a review of operational metrics and fundraising update.

The Pursue Gold Campaign comprehensive total is \$513.7M as of November 30, 2023, and the campaign will conclude on December 31, 2023. Totals by Foundation are \$239M to ECU Foundation, \$156M to Athletics, \$112M to ECU Health Foundation, and \$1.6M to Alumni Association. Total percentages by Foundation are 47% ECU Foundation, 31% Athletics, 22% ECU Health Foundation and .3% Alumni Association. Other figures from the Pursue Gold Campaign include 132,546 total individual transactions, 22,720 unique donors, 2,124 unique funds supported, total funding for scholarships is \$139M, 572 new scholarships created, 43% for merit, 30% for need, and 27% for other scholarship type percentages. Total funding for endowments is \$199M plus another \$8M in funds toward supplemental. The total endowment market value growth for FY 2017 to FY 2023 is \$94M. The total net asset growth for FY 2017 to FY 2023 is \$201.5M. Post-campaign efforts will be aligned with the Chancellor's strategic plan and focus on student scholarships to ensure student success. Campaign close-out will include marketing materials sent to donors with total figures and impact to the University.

VC Dyba provided an update on the ECU Alumni Association's Oral History project. This project is partnered with Publishing Concepts (PCI) with the intent of capturing and preserving alumni stories while also updating personal contact information verified by alumni. Over 1300 verifications and updates were received in the first 4 days. The personal stories collected can provide insight into alumni experience that can also provide insight into future philanthropic cultivation and be repurposed in future marketing efforts. Personal stories from alumni can also be added to the Joyner Library oral history archives, which would be the first time any institution has done this per PCI, and be assembled and printed into a commemorative book alumni can purchase. A digital option will be available. This oral history project includes a multi-layered marketing campaign that will be running through May 2024 – it launched on November 13<sup>th</sup>. Marketing includes postcards and emails. Additional messaging to VIPs and ECU Boards and the alumni community via social platforms. There is an FAQ created to provide greater detail to assist with alumni inquiries. The project comes at no cost to the University. Once the publication is printed, there is a contractual payment per the agreement. There is also an additional opportunity for alumni to make an optional gift as part of the process that fully goes back to ECU. PCI estimates ECU will hear from 7% of alumni (7,000 records updates), and 70% of

these alumni will share a story (5,000+ stories), and 5% of respondents will make a gift (300+ donations).

The committee then heard from Director of Athletics, Jon Gilbert, who provided the committee with an athletics metrics and facilities update.

The Annual Fund is expected to be in the green after the first of the year. Our target of 6.2M is believed to be attainable. Season ticket sales for Men's Basketball were 1,844, our goal was 2,000. \$112,000 more revenue was brought in compared to last year compared to last year. Increase in ticket price for the new specialized seating contributed to that. Some timing reconciliations are contributing to some of the negative areas such as \$240,000 in parking revenue has not been booked yet. Football ticket sales were \$22,000 over budgeted. The budget was \$4.6M and the actual was \$4.79M. Pirate Club currently has 188 Sabre Society members – these members' giving is over \$8,250. 17 months into the campaign and the total is at \$23.5M. There have been 82 gifts over \$25,000, 44 six-figure gifts, and 7 gifts at \$1M or more. The Isley building fund is at \$15.5M.

A reminder that Army is joining AAC next fall in football only. Opponents for the 2024 football season should be announced soon. The women's volleyball team has had a great season and they are playing in the NIVC post-season tournament. Soccer finished 4<sup>th</sup> in the AAC.

Alex Keddie, Senior Associate Athletic Director for Compliance presented on major athletic changes. There has been more change in the past two years compared to the past twenty years. More changes are expected to continue in intercollegiate athletics. In 2019, transfers on football rosters were 6.4%. In 2023 that average jumped to 20.5%. ECU football's roster is 25% transfers. The higher number of transfer students is an effect of the pandemic. A recruiting shutdown of 15 months has caused many 5<sup>th</sup>- and 6<sup>th</sup>-year eligibility players. In 2021 the uniform one-time transfer exception was adopted. This affected football and basketball. Also in 2021, the NCAA NIL (Name, Image, Likeness) interim policy goes into effect. A permanent legislation is still in process; we are still operating under an interim policy. Athletics staff members and Board of Trustees members cannot hire student athletes. No public financial statistics are available, but some monies are believed to be inflated by coaches. Having NIL opportunities would help attract transfer athletes to ECU.

Alex Keddie then presented on the transfer portal. There are portal "windows" for all sports. The football window opens this Monday, December 4<sup>th</sup>. As of this morning, 399 football athletes are already in the portal. This is attributed to coaches' separations or graduate student transfers which allow early portal entry.

The committee then moved into closed session. Upon return to open session, the committee adjourned at 2:15 p.m.



Meeting of the Board of Trustees  
Athletics & Advancement Committee  
February 15, 2024

## AGENDA ITEM

III. A. Athletics Operational Metrics & General Update..... Jon Gilbert  
Director of Athletics

**Situation:** Presentation of the Athletics metrics that are monitored by the Athletics and Advancement Committee, and an update from ECU Athletics.

**Background:** N/A

**Assessment:** N/A

**Action:** This item is for information only.





Meeting of the Board of Trustees  
Athletics & Advancement Committee  
February 15, 2024

**AGENDA ITEM**

III. B. Student Athlete Spotlight – D’Anta Johnson..... Jon Gilbert  
Director of Athletics

**Situation:** The committee will hear from ECU Football defensive lineman D’Anta Johnson about his experiences on and off the field. A testament to academic success, Mr. Johnson’s comments will focus on how wrap around services and resources have supported his journey as an ECU student-athlete.

**Background:** N/A

**Assessment:** N/A

**Action:** This item is for information only.





**AGENDA ITEM**

III. C. Nonsalary Compensation Plan..... Jon Gilbert  
Director of Athletics

**Situation:** In accordance with UNC Policy 300.2.14 and the ECU Policy on Non-Salary and Deferred Compensation for Employees Exempt from the State Personnel Act, this non-salary compensation plan for East Carolina University Athletics staff is endorsed by the Chancellor and is being presented for approval by the ECU Board of Trustees.

**Background:** To the extent allowed by applicable law and the policies of ECU and the University of North Carolina and subject to the approval of such entities as may be required by law and of any said policies, employees in the positions identified within this plan would be eligible for the specified non-salary compensation based upon completion and/or achievement of the benchmark(s) established for said bonus.

**Assessment:** The ECU Board of Trustees needs to review and approve the nonsalary compensation plan for ECU Athletics so these compensations can be awarded when applicable.

**Action:** This item requires a vote by the committee, with a vote by the full Board of Trustees through the consent agenda.

**ECU Athletics Department  
Non-Salary Compensation Plan**

In accordance with UNC Policy 300.2.14 and the *ECU Policy on Non-Salary and Deferred Compensation for Employees Exempt from the State Personnel Act*, this non-salary compensation plan for East Carolina University Athletics staff is endorsed by the Chancellor and the East Carolina University Board of Trustees.

To the extent allowed by applicable law and the policies of ECU and the University of North Carolina and subject to the approval of such entities as may be required by law and of any said policies, employees in the positions identified below would be eligible for the specified non-salary compensation based upon completion and/or achievement of the benchmark(s) established for said bonus. Payment of any such non-salary compensation is contingent upon the availability, as determined at the discretion of the Director of Athletics, of non-State appropriated funds, the varsity sport program being in compliance with all NCAA, Conference, and ECU policies, regulations, bylaws, and constitutional provisions including, but not limited to, those relating to academic matters and achieving all minimum APR standards (if the most recent available academic period single year APR is at 930 or below, no bonuses will be paid); and there being no pending or active NCAA, Conference, or ECU investigations of significant, intentional, or repetitive violations and conduct of any person who is a part of the varsity sport program. Decisions concerning non-salary compensation shall not be based in whole or in part upon discriminatory factors of the employee's race, color, religion, sex, sexual orientation, gender identity, national origin, age, disability, genetic information, or veteran status. Employees may be eligible for additional non-salary compensation not listed below, but only to the extent allowed by applicable law and policies and expressly approved by the East Carolina University Board of Trustees and such entities as may be required by law and said policies.

Employees must actively participate as a member of the ECU athletics staff as listed below in the sport bonus activity to be eligible for the bonus (i.e., the employee is ineligible for this bonus while reassigned, suspended, or on leave).

Further, in order to receive payment of bonuses, employee must be employed by and performing substantial services for ECU on the date the academic award is reported publicly.

The amount of such bonuses shall be determined by the Director of Athletics after consultation with the Sport Administrator and Head Coach (if applicable).

**Football Staff**

**Academic Bonus**

A one-time bonus of up to \$5,000 per year for the academic year, if calculated according to NCAA requirements, the ECU varsity intercollegiate football team ("Team") has, with regard to single-year Academic Progress Rate ("APR") for the Team, achieved an APR of 985 or more.

Employees who may be eligible for this bonus:

- Ten (10) Football Assistant Coach positions allowed per NCAA
- Football Chief of Staff
- Director of Football Operations

Director of Player Development  
Director of Player Personnel and Recruiting  
Director of Strength and Conditioning

**Competitive Bonus**

A competitive Bonus of up to 1/24 of employee annual salary (equivalent to 1/2 of one month) for the Team's participation in a bowl game or up to 1/12 of annual salary (equivalent to one month) if the Team wins a bowl game. These payments are not cumulative.

Employees who may be eligible for this bonus:

Ten (10) Football Assistant Coaches positions allowed per NCAA  
Director of Strength and Conditioning

**Competitive Bonus**

Competitive Bonuses of up to \$5,000 for the Team's participation in a bowl game and payment of up to \$5,000 if the Team wins a bowl game.

Employees who may be eligible for this bonus:

Football Chief of Staff  
Director of Football Operations  
Director of Player Development  
Director of Player Personnel and Recruiting

**Competitive Bonus**

Competitive Bonus of up to \$5,000 for the Team's participation in a bowl game.

Employees who may be eligible for this bonus:

Head Football Athletic Trainer  
Director of Creative Media  
Director of Football Scouting  
Director of Football Video Operations  
Director of High School and Alumni Relations  
Football Recruiting Coordinator  
Senior Defensive Analyst  
Senior Offensive Analyst  
Senior Special Teams Analyst

**All Other Bonuses**

**Academic Bonus**

In the event that the team earns the American Athletic Conference academic award as determined by the American Athletic Conference office, employee may be eligible for an academic bonus of up to 1/12 of employee annual salary.

Employees who may be eligible for this bonus:

Director of Men's and Women's Golf

Head Coach – Lacrosse  
Head Coach – Soccer  
Head Coach – Softball  
Head Coach – Swimming  
Head Coach – Tennis  
Director of Men's and Women's Track and Field/Cross Country  
Head Coach – Cross Country/Assistant Coach – Track and Field  
Head Coach - Volleyball  
Assistant Coach - Men's Basketball  
Assistant Coach - Women's Basketball  
Assistant Coach - Men's and Women's Golf  
Assistant Coach - Lacrosse  
Assistant Coach – Soccer  
Assistant Coach – Softball  
Assistant Coach – Swimming  
Assistant Coach – Tennis  
Assistant Coach – Track and Field/Cross Country  
Assistant Coach – Volleyball  
Director of Operations – Men's Basketball  
Director of Operations – Women's Basketball  
Director of Operations – Lacrosse  
Director of Operations – Soccer  
Director of Operations – Volleyball  
Director of Operations / Assistant Coach – Softball  
Student Athlete Resource Coordinator / Assistant Coach – Men's Basketball  
Director of Player Development – Men's Basketball  
Director of Player Development – Women's Basketball  
Director of Recruiting / Assistant to Director of Operations – Women's Basketball

**Academic Progress Rate (APR) Bonus:**

With regard to single-year Academic Progress Rate ("APR") for the Team, an APR equal to 985 or greater, employee may be eligible for an academic progress rate bonus of \$2,000. Further, in order to receive payment of this bonus, employee must be employed by and performing substantial services for ECU on the date the APR is announced publicly and employed during the measured academic year. The APR is announced publicly the spring after a completed academic year.

Employees who may be eligible for this bonus:

Director of Men's and Women's Golf  
Head Coach – Lacrosse  
Head Coach – Soccer  
Head Coach – Softball  
Head Coach – Swimming  
Head Coach – Tennis  
Director of Men's and Women's Track and Field/Cross Country  
Head Coach – Cross Country/Assistant Coach – Track and Field  
Head Coach - Volleyball

Assistant Coach - Men's Basketball  
Assistant Coach - Women's Basketball  
Director of Operations – Men's Basketball  
Director of Operations – Women's Basketball

**Competitive Bonus**

In the event that the team wins the Conference Championship or the team is selected for NCAA (post season) Championship Tournament appearance, employee may be eligible for one bonus of up to 1/12 of employee annual salary.

Employees who may be eligible for this bonus:

Director of Men's and Women's Golf  
Head Coach – Lacrosse  
Head Coach – Soccer  
Head Coach – Softball  
Head Coach – Swimming  
Head Coach – Tennis  
Director of Men's and Women's Track and Field/Cross Country  
Head Coach – Cross Country/Assistant Coach – Track and Field  
Head Coach - Volleyball  
Assistant Coach - Men's Basketball  
Assistant Coach - Women's Basketball  
Assistant Coach - Men's and Women's Golf  
Assistant Coach - Lacrosse  
Assistant Coach – Soccer  
Assistant Coach – Softball  
Assistant Coach – Strength & Conditioning  
Assistant Coach – Swimming  
Assistant Coach – Tennis  
Assistant Coach – Track and Field/Cross Country  
Assistant Coach – Volleyball  
Director of Operations – Men's Basketball  
Director of Operations – Women's Basketball  
Director of Operations – Lacrosse  
Director of Operations – Soccer  
Director of Operations – Volleyball  
Director of Operations / Assistant Coach – Softball  
Student Athlete Resource Coordinator / Assistant Coach – Men's Basketball  
Director of Player Development – Men's Basketball  
Director of Player Development – Women's Basketball  
Director of Recruiting / Assistant to Director of Operations – Women's Basketball

**Competitive Bonus - Baseball**

Assistant Coaches and Director (as determined by Head Coach) shall be eligible to receive a competitive Bonus in the amounts as specified in conjunction with the team’s achievement below.

Conference Champion (either Regular Season or Tournament)	\$2,500
NCAA Regional Participation	\$2,500
NCAA Super Regional Participation	\$5,000
NCAA College World Series (CWS) Participation	\$10,000
National Champion (Win NCAA CWS)	\$10,000

These bonuses are cumulative.

**Competitive Bonus – Strength & Conditioning**

In the event that the team wins the Conference Championship or the team is selected for an NCAA (post season) Championship Tournament appearance (in the area in which employee has oversight), Assistant Coach may be eligible for one bonus of up to 1/12 of employee annual salary.

**Competitive Bonus – Track and Field**

In the event that the team wins the Conference Championship or 5 student-athletes or relay team qualify for an NCAA (post season) Championship Meet appearance (in the area in which employee has oversight), Assistant Track and Field Coach may be eligible for one bonus of up to 1/12 of employee annual salary.

**Competitive Bonus – Track and Field**

In the event that the team wins the Conference Championship or 2 student-athletes qualify for an NCAA (post season) Championship Meet appearance (in the area in which employee have oversight), Assistant Track and Field Coach/Throws may be eligible for one bonus of up to 1/12 of employee annual salary.

**Retention Bonus - Baseball**

If employee is employed in the position of Assistant Coach or Director (as determined by Head Coach) at ECU on October 1, employee(s) shall be eligible to receive a one-time retention bonus of up to one-twenty fourth (1/24) of employee annual base salary in effect on the immediately preceding June 15 in such amount as the Director of Athletics will establish prior to the Retention Date after consultation with the Head Coach. The factors to be considered by the Director in making this determination will include competitive performance and team achievement consistent with the goals of university’s department of athletics.

**Country Club Memberships**

Subject to approval by the Director of Athletics, designated individuals may receive Club memberships if the membership is deemed useful to the university and is job related and the club has a policy prohibiting discrimination against groups protected by federal and North Carolina law.

- Executive Associate Athletics Director/Revenue Generation; Pirate Club Executive Director
- Assistant Athletics Director/Development (Pirate Club)
- Assistant Athletics Director/Major Gifts (Pirate Club)
- Director of Development
- Executive Associate Athletics Director/Internal Operations
- Director – Men’s and Women’s Golf



**AGENDA ITEM**

IV. A. University Advancement Operational Metrics and General Updates..... Chris Dyba  
Vice Chancellor for University Advancement

- Situation:** Presentation of the University Affairs metrics that are monitored by the Athletics and Advancement Committee, and a general update from University Advancement.
- Background:** N/A
- Assessment:** N/A
- Action:** This item is for information only.







Meeting of the Board of Trustees  
Athletics & Advancement Committee  
February 15, 2024

## AGENDA ITEM

IV. B. Campaign Overview..... Chris Dyba  
Vice Chancellor for University Advancement

**Situation:** Update on the Pursue Gold Comprehensive Campaign  
**Background:** N/A  
**Assessment:** N/A  
**Action:** This item is for information only.

# University Advancement Update

*Board of Trustee Meeting*

*February 15, 2024*



# Pursue Gold Campaign

- Campaign, gifts and commitments:
- Total - \$526.9M
- Total by Foundation: \$248.9 ECU Foundation, \$162.4 Athletics, \$114M ECU Health Foundation, \$1.6M Alumni
- Breakdown: 47.23% ECU Foundation, 30.81% Athletics, 21.65% ECU Health Foundation, .3% Alumni



# Pursue Gold Campaign

- Total transactions – 200,000+
- Unique donors – 30,000+
- Unique funds supported – 2,250+
- Total funding for scholarships – \$184M
- New scholarships – 575+
- Scholarship gift type percentages – 34% merit, 24% need, 42% other



# Pursue Gold Campaign

- Total funding for endowments (not including money toward supplemental) – \$209.3M
- Since FY17, the foundations have provided support totaling \$161M to the University.
- Averages to \$23M per year
- Will increase





Meeting of the Board of Trustees  
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February 15, 2024

## AGENDA ITEM

IV. C. Endowment Update..... Chris Dyba  
Vice Chancellor for University Advancement

**Situation:** Update on University Endowment  
**Background:** N/A  
**Assessment:** N/A  
**Action:** This item is for information only.

**Endowment History**  
**Fiscal Year 2015 to Fiscal Year 2024 (as of 9/30/2023)**

**Endowment Fair Market Value**

**2015      2016      2017      2018      2019      2020      2021      2022      2023      2024**

**ECU Endowment**

<b>Beginning of Year</b>	<b>\$ 46,960,690</b>	<b>\$ 48,102,575</b>	<b>\$ 47,158,737</b>	<b>\$ 52,830,323</b>	<b>\$ 58,109,216</b>	<b>\$ 58,848,633</b>	<b>\$ 58,303,960</b>	<b>\$ 75,927,042</b>	<b>\$ 66,619,856</b>	<b>\$ 75,407,376</b>
Contributions	1,283,819	1,680,286	2,781,728	3,380,386	877,083	3,029,075	1,944,236	1,259,168	4,532,983	92,554
Investment Return	928,060	(1,629,695)	5,861,965	3,671,195	2,245,986	(738,610)	18,511,006	(7,734,274)	7,449,040	(1,513,992)
Distributions	(1,069,994)	(994,430)	(2,972,107)	(1,772,688)	(2,383,653)	(2,835,137)	(2,832,161)	(2,832,080)	(3,194,504)	(3,422,519)
<b>End of Year</b>	<b>\$ 48,102,575</b>	<b>\$ 47,158,737</b>	<b>\$ 52,830,323</b>	<b>\$ 58,109,216</b>	<b>\$ 58,848,633</b>	<b>\$ 58,303,960</b>	<b>\$ 75,927,042</b>	<b>\$ 66,619,856</b>	<b>\$ 75,407,376</b>	<b>\$ 70,563,420</b>

**ECU Foundation**

<b>Beginning of Year</b>	<b>\$ 82,589,073</b>	<b>\$ 83,095,710</b>	<b>\$ 79,944,110</b>	<b>\$ 90,751,529</b>	<b>\$ 97,351,088</b>	<b>\$ 105,981,383</b>	<b>\$ 104,346,376</b>	<b>\$ 146,146,646</b>	<b>\$ 130,233,471</b>	<b>\$ 140,841,123</b>
Contributions	3,446,493	4,732,331	4,498,875	4,832,751	8,742,972	5,244,397	11,577,351	4,055,938	4,634,096	1,282,285
Investment Return	2,355,741	(2,899,690)	11,182,817	6,763,748	4,681,940	(1,313,236)	36,782,163	(13,297,215)	12,846,521	(2,782,841)
Distributions	(5,295,596)	(4,984,241)	(4,874,274)	(4,996,940)	(4,794,617)	(5,566,168)	(6,559,243)	(6,671,898)	(6,872,966)	(6,019,987)
<b>End of Year</b>	<b>\$ 83,095,710</b>	<b>\$ 79,944,110</b>	<b>\$ 90,751,529</b>	<b>\$ 97,351,088</b>	<b>\$ 105,981,383</b>	<b>\$ 104,346,376</b>	<b>\$ 146,146,646</b>	<b>\$ 130,233,471</b>	<b>\$ 140,841,123</b>	<b>\$ 133,320,580</b>

**Alumni**

<b>Beginning of Year</b>	<b>\$ 2,465,948</b>	<b>\$ 2,680,425</b>	<b>\$ 3,005,755</b>	<b>\$ 3,158,210</b>	<b>\$ 3,415,277</b>	<b>\$ 3,452,890</b>	<b>\$ 3,400,225</b>	<b>\$ 3,749,803</b>	<b>\$ 3,578,171</b>	<b>\$ 3,683,965</b>
Contributions	77,404	391,653	62,254	87,937	31,823	19,016	22,351	19,884	37,501	1,170
Investment Return	163,706	(36,735)	124,651	226,034	52,430	(13,832)	385,274	(133,436)	130,477	(29,652)
Distributions	(26,633)	(29,589)	(34,450)	(56,905)	(46,640)	(57,848)	(58,047)	(58,081)	(62,184)	(67,752)
<b>End of Year</b>	<b>\$ 2,680,425</b>	<b>\$ 3,005,755</b>	<b>\$ 3,158,210</b>	<b>\$ 3,415,277</b>	<b>\$ 3,452,890</b>	<b>\$ 3,400,225</b>	<b>\$ 3,749,803</b>	<b>\$ 3,578,171</b>	<b>\$ 3,683,965</b>	<b>\$ 3,587,731</b>

**Medical & Health Sciences**

<b>Beginning of Year</b>	<b>\$ 23,091,877</b>	<b>\$ 22,742,301</b>	<b>\$ 21,571,343</b>	<b>\$ 24,010,241</b>	<b>\$ 26,671,656</b>	<b>\$ 28,007,370</b>	<b>\$ 29,257,849</b>	<b>\$ 39,936,270</b>	<b>\$ 40,217,076</b>	<b>\$ 40,217,561</b>
Contributions	628,048	571,172	1,034,759	1,074,991	400,495	1,577,667	981,388	1,678,906	1,095,713	553,798
Investment Return	(390,620)	(1,072,686)	2,075,925	2,321,986	1,645,193	623,027	10,691,938	(324,874)	(74,216)	627,865
Distributions	(587,004)	(669,444)	(671,786)	(735,562)	(709,974)	(950,215)	(994,905)	(1,073,227)	(1,021,013)	(1,302,005)
<b>End of Year</b>	<b>\$ 22,742,301</b>	<b>\$ 21,571,343</b>	<b>\$ 24,010,241</b>	<b>\$ 26,671,656</b>	<b>\$ 28,007,370</b>	<b>\$ 29,257,849</b>	<b>\$ 39,936,270</b>	<b>\$ 40,217,076</b>	<b>\$ 40,217,561</b>	<b>\$ 40,097,218</b>

**Educational Foundation**

<b>Beginning of Year</b>	<b>\$ 11,178,259</b>	<b>\$ 11,674,226</b>	<b>\$ 11,817,859</b>	<b>\$ 13,862,563</b>	<b>\$ 15,222,349</b>	<b>\$ 15,549,275</b>	<b>\$ 15,870,430</b>	<b>\$ 20,740,930</b>	<b>\$ 17,434,546</b>	<b>\$ 19,045,145</b>
Contributions	143,375	1,084,668	777,097	366,420	946,377	440,014	319,151	426,407	197,748	30,000
Investment Return	906,439	(356,973)	1,848,844	1,664,566	868,746	637,465	5,303,768	(3,013,708)	2,090,917	(581,691)
Distributions	(553,847)	(584,061)	(581,237)	(671,200)	(1,488,198)	(756,323)	(752,419)	(719,083)	(678,066)	
<b>End of Year</b>	<b>\$ 11,674,226</b>	<b>\$ 11,817,859</b>	<b>\$ 13,862,563</b>	<b>\$ 15,222,349</b>	<b>\$ 15,549,275</b>	<b>\$ 15,870,430</b>	<b>\$ 20,740,930</b>	<b>\$ 17,434,546</b>	<b>\$ 19,045,145</b>	<b>\$ 18,493,454</b>

**Total**

<b>Beginning of Year</b>	<b>\$ 166,285,847</b>	<b>\$ 168,295,237</b>	<b>\$ 163,497,804</b>	<b>\$ 184,612,866</b>	<b>\$ 200,769,586</b>	<b>\$ 211,839,550</b>	<b>\$ 211,178,841</b>	<b>\$ 286,500,691</b>	<b>\$ 258,083,120</b>	<b>\$ 279,195,169</b>
Contributions	5,579,138	8,460,111	9,154,714	9,742,485	10,998,751	10,310,168	14,844,478	7,440,303	10,498,041	1,959,807
Investment Return	3,963,327	(5,995,779)	21,094,202	14,647,530	9,494,294	(805,186)	71,674,148	(24,503,506)	22,442,740	(4,280,310)
Distributions	(7,533,075)	(7,261,766)	(9,133,854)	(8,233,294)	(9,423,081)	(10,165,691)	(11,196,775)	(11,354,369)	(11,828,732)	(10,812,263)
<b>End of Year</b>	<b>\$ 168,295,237</b>	<b>\$ 163,497,804</b>	<b>\$ 184,612,866</b>	<b>\$ 200,769,586</b>	<b>\$ 211,839,550</b>	<b>\$ 211,178,841</b>	<b>\$ 286,500,691</b>	<b>\$ 258,083,120</b>	<b>\$ 279,195,169</b>	<b>\$ 266,062,403</b>

**Endowment History**  
**Fiscal Year 2015 to Fiscal Year 2024 (as of 9/30/2023)**

**Endowment Count**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b><u>ECU Endowment</u></b>										
True	85	89	94	98	98	102	104	106	112	113
Quasi	18	18	19	19	19	19	19	20	20	20
Total	103	107	113	117	117	121	123	126	132	133
<b><u>ECU Foundation</u></b>										
True	557	598	623	651	680	708	733	764	804	812
Quasi	84	83	80	80	78	78	77	76	75	75
Total	641	681	703	731	758	786	810	840	879	887
<b><u>Alumni</u></b>										
True	8	10	11	12	12	12	13	13	14	14
Quasi	5	5	4	3	3	3	3	3	3	3
Total	13	15	15	15	15	15	16	16	17	17
<b><u>Medical &amp; Health Sciences</u></b>										
True	191	198	216	232	239	249	258	278	288	290
Quasi	-	-	1	1	1	1	1	1	1	1
Total	191	198	217	233	240	250	259	279	289	291
<b><u>Educational Foundation</u></b>										
True	25	29	35	39	46	54	57	60	63	64
Quasi	3	3	4	4	4	-	-	-	-	-
Total	28	32	39	43	50	54	57	60	63	64
<b><u>Total</u></b>										
True	866	924	979	1,032	1,075	1,125	1,165	1,221	1,281	1,293
Quasi	110	109	108	107	105	101	100	100	99	99
Total	976	1,033	1,087	1,139	1,180	1,226	1,265	1,321	1,380	1,392



**AGENDA ITEM**

IV. Closed Session..... Fielding Miller  
Committee Chair

**Situation:** The committee requests to go into closed session to prevent the premature disclosure of an honorary degree, prize, or similar award.

**Background:** It is the policy of the State of North Carolina that closed sessions shall be held only when required to permit a public body to act in the public interest as permitted in Chapter 143 of the North Carolina General Statutes.

**Assessment:** The committee will go into closed session:

- To prevent the premature disclosure of an honorary degree, prize, or similar award; and
- To consult with an attorney to preserve the attorney-client privilege between the attorney and the Committee.

**Action:** This item requires a vote by the committee.