

AGENDA ITEM

XII. Information Only Items..... Chair

Situation: Included in board materials are the following items that are for information only. No presentations will be made on these items.

- XII. A. EHRA Salary Adjustments
- XII. B. Pension Spiking Report
- XII. C. Comprehensive Budget Report
- XII. D. Capital Projects Update
- XII. E. Designer Selections

Action: This item is for information only.



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XII. A. EHRA Salary Increases Stephanie Coleman
Vice Chancellor for Administration & Finance

Situation: This is an informational report of all EHRA salary increases approved during the reporting period pursuant to authority provided in the University of North Carolina Policy Manual 200.6 and the University of North Carolina Policy Manual 600.3.4.

Background: The Board of Trustees has been delegated authority over certain personnel actions, and the Board of Trustees has delegated that authority to the Chancellor to the fullest extent allowed by the delegations and in accordance with applicable UNC Policy Manual provisions and/or Board of Governors directives, including in the June 14, 2022 *Resolution to Amend and Restate Delegated Authority from the Board of Trustees of East Carolina University*. The Chancellor further delegated this approval to the Vice Chancellors, Chief of Staff, Dean of BSOM and Director of Athletics. This report is to provide a summary of all salary actions approved using this delegated authority during the reporting period. Please note that the report contains confidential personnel information in accordance with N.C. Gen. Stat. §126-22, *et seq.*

Assessment: This report covers April 1, 2023 through June 30, 2023, and includes the following:

- 125 permanent salary increases
- 13 temporary salary increases

Action: This item is for information only.

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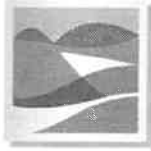
XII. B. State Retirement Pension Spiking Monthly Report Stephanie Coleman
Vice Chancellor for Administration & Finance

Situation: In order to assist employing agencies with planning and budgeting to comply with the Contribution-Based Benefit Cap (CBBC), the State Treasurer’s Office provides a monthly report of members who may require additional employer contributions should they elect to retire in the following 13 months from the date on the report. The Chief Financial Officer is required to provide a copy of the report to the Board of Trustees.

Background: During the 2014 General Assembly session, CBCC legislation was enacted effective January 1, 2015. This legislation was created to control the practice of “pension spiking” in which a member’s compensation substantially increases resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The CBBC was created to protect each system from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on or after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation) and requires the member’s last employer to pay the additional contribution required to fund the member’s benefit in excess of the cap.

Assessment: The report provides a list of potential employees, including those whose compensation average may approach the threshold. It includes employees who may be eligible to retire in the next 13 months (at a reduced or unreduced benefit), whose salary is \$100,000 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee’s most recent annual benefits statement. The list is not exhaustive, and members included on the lists may or may not exceed the CBBC upon retirement. This is merely a notification of a potential cost that ECU may be required to pay, in the form of a lump-sum payment, due after the member retires. When a member submits their intent to retire, the State Treasurer’s Office completes a Pension Spiking calculation using the CBBC and provides a statement to ECU if it is determined that additional contributions are due. Employers are not required to pay the additional contributions for employees hired on or after January 1, 2015.

Action: This item is for information only.



North Carolina
Total Retirement Plans



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

6/15/2023

20300 - EAST CAROLINA UNIVERSITY
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
210 EAST FIRST STREET
GREENVILLE, NC 27858

Dear 20300 - EAST CAROLINA UNIVERSITY:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$115,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division
N.C. Department of State Treasurer

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AGENDA ITEM

XII. C. Comprehensive Budget Report

Stephanie Coleman
Vice Chancellor of Administration and Finance**Situation:** Selective operating budgets compared to actuals.**Background:** A financial report comparing budget to actual and prior year comparisons.**Assessment:** There are no concerns identified at this time for fiscal year 2023.**Action:** This item is for information only.

Comprehensive University Operating Budget
 FYM810
 For JUNE FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
State Funds						
Tuition Annual Revenues 16065						
On Campus	117,414,574	(3,525,989)	113,888,585	113,103,368	112,861,855	241,513
Distance Education	33,960,611	3,984,489	37,945,100	28,713,298	39,582,413	(10,869,115)
Summer Face-to-Face	2,007,087	0	2,007,087	9,506,660	1,290,076	8,216,584
****Total Tuition Annual Revenues 16065	153,382,272	458,500	153,840,772	151,323,326	153,734,344	(2,411,018)
Tuition Annual Revenues 16066						
School of Dental Medicine	5,695,863	0	5,695,863	5,619,490	5,662,410	(42,920)
Brody School of Medicine	6,845,447	0	6,845,447	6,742,791	6,815,025	(72,234)
****Total Tuition Annual Revenues 16066	12,541,310	0	12,541,310	12,362,281	12,477,435	(115,154)
Continuing Education Revenues	3,126,857	2,284,815	5,411,672	4,786,422	4,664,137	122,285
Appropriations 16065	264,572,788	434,404	265,007,192	265,007,191	248,675,700	16,331,491
Appropriations 16066	90,409,846	343,660	90,753,506	90,753,505	87,129,627	3,623,878
Other Miscellaneous Revenues	11,655,482	25,617,082	37,272,564	37,337,274	35,889,642	1,447,632
****Total State Funded Revenues	535,688,555	29,138,461	564,827,016	561,569,999	542,570,885	18,999,114
Total 16065 Operating Expenses	432,383,939	25,379,715	457,763,654	450,807,140	426,868,723	23,938,417
Total 16066 Operating Expenses	103,304,616	3,758,746	107,063,362	106,850,967	104,507,945	2,343,022
****Total State Funded Expenses	535,688,555	29,138,461	564,827,016	557,658,107	531,376,668	26,281,439

Comprehensive University Operating Budget
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 For JUNE FY 2023

	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Performing Arts						
Beginning Fund Balance				348,902	348,955	(53)
Total Annual Revenues	57,582	0	57,582	103,233	81,292	21,941
Total Annual Expenses	57,982	0	57,982	172,848	104,341	68,507
Annual Operating Results	(400)	0	(400)	(69,615)	(23,049)	(46,566)
Net Transfers	0	0	0	(18)	22,996	(23,014)
Annual Operating Results Net Transfers	(400)	0	(400)	(69,633)	(53)	(69,580)
Ending Fund Balance				279,269	348,902	(69,633)
Administration and Finance						
lCard						
Beginning Fund Balance				711,031	625,835	85,196
Total Annual Revenues	128,600	0	128,600	76,680	108,033	(31,353)
Total Annual Expenses	125,620	0	125,620	104,054	21,126	82,928
Annual Operating Results	2,980	0	2,980	(27,374)	86,907	(114,281)
Net Transfers	(1,834)	0	(1,834)	(317)	(1,711)	1,394
Annual Operating Results Net Transfers	1,146	0	1,146	(27,691)	85,196	(112,887)
Ending Fund Balance				683,340	711,031	(27,691)
Campus Safety & Police						
Beginning Fund Balance				2,882,769	1,339,846	1,542,923
Total Annual Revenues	1,456,000	0	1,456,000	1,588,242	1,291,025	297,217
Total Annual Expenses	2,359,547	14,397	2,373,944	1,227,816	632,702	595,114
Annual Operating Results	(903,547)	(14,397)	(917,944)	360,426	658,323	(297,897)
Net Transfers	903,547	0	903,547	930,662	890,913	39,749
Annual Operating Results Net Transfers	0	(14,397)	(14,397)	1,291,088	1,549,236	(258,148)
Ending Fund Balance				4,173,857	2,889,082	1,284,775

Comprehensive University Operating Budget
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 For JUNE FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
ECU Purchasing Card						
Beginning Fund Balance				376,495	1,101,299	(724,804)
Total Annual Revenues	400,000	0	400,000	445,419	283,889	161,530
Total Annual Expenses	85,056	0	85,056	0	8,535	(8,535)
Annual Operating Results	314,944	0	314,944	445,419	275,354	170,065
Net Transfers	(432,819)	0	(432,819)	(186)	(1,000,158)	999,972
Annual Operating Results Net Transfers	(117,875)	0	(117,875)	445,233	(724,804)	1,170,037
Ending Fund Balance				821,728	376,495	445,233
Ed & Tech						
Beginning Fund Balance				8,893,317	7,203,499	1,689,818
Total Annual Revenues	10,478,000	0	10,478,000	10,384,776	10,719,066	(334,290)
Total Annual Expenses	10,304,457	197,805	10,502,262	9,494,762	8,897,053	597,709
Annual Operating Results	173,543	(197,805)	(24,262)	890,014	1,822,013	(931,999)
Net Transfers	(179,000)	0	(179,000)	(182,683)	(140,092)	(42,591)
Annual Operating Results Net Transfers	(5,457)	(197,805)	(203,262)	707,331	1,681,921	(974,590)
Ending Fund Balance				9,600,648	8,885,420	715,228
Minges						
Beginning Fund Balance				147,558	139,946	7,612
Total Annual Revenues	114,000	0	114,000	121,352	112,897	8,455
Total Annual Expenses	64,186	0	64,186	62,023	57,664	4,359
Annual Operating Results	49,814	0	49,814	59,329	55,233	4,096
Net Transfers	(49,814)	0	(49,814)	0	(47,621)	47,621
Annual Operating Results Net Transfers	0	0	0	59,329	7,612	51,717
Ending Fund Balance				206,887	147,558	59,329

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Parking and Transportation						
Beginning Fund Balance				12,373,277	11,170,278	1,202,999
Total Annual Revenues	4,037,448	0	4,037,448	3,542,936	3,608,111	(65,175)
Total Annual Expenses	2,752,807	7,328	2,760,135	1,670,041	1,947,955	(277,914)
Annual Operating Results	1,284,641	(7,328)	1,277,313	1,872,895	1,660,156	212,739
Net Transfers	(661,442)	0	(661,442)	(646,333)	(610,922)	(35,411)
Annual Operating Results Net Transfers	623,199	(7,328)	615,871	1,226,562	1,049,234	177,328
Ending Fund Balance				13,599,839	12,219,512	1,380,327
Printing and Graphics						
Beginning Fund Balance				1,062,784	1,168,343	(105,559)
Total Annual Revenues	2,123,954	0	2,123,954	2,137,595	1,942,746	194,849
Total Annual Expenses	2,064,465	0	2,064,465	1,840,671	2,046,443	(205,772)
Annual Operating Results	59,489	0	59,489	296,924	(103,697)	400,621
Net Transfers	(36,812)	0	(36,812)	(31,942)	(42,805)	10,863
Annual Operating Results Net Transfers	22,677	0	22,677	264,982	(146,502)	411,484
Ending Fund Balance				1,327,766	1,021,841	305,925
Student Stores						
Beginning Fund Balance				5,109,770	4,364,794	744,976
Total Annual Revenues	1,060,000	0	1,060,000	776,521	1,220,006	(443,485)
Total Annual Expenses	305,670	0	305,670	239,723	116,345	123,378
Annual Operating Results	754,330	0	754,330	536,798	1,103,661	(566,863)
Net Transfers	(751,254)	0	(751,254)	(501,262)	(377,456)	(123,806)
Annual Operating Results Net Transfers	3,076	0	3,076	35,536	726,205	(690,669)
Ending Fund Balance				5,145,306	5,090,999	54,307

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Vending						
Beginning Fund Balance				214,015	294,424	(80,409)
Total Annual Revenues	172,500	0	172,500	193,218	412,470	(219,252)
Total Annual Expenses	0	0	0	0	54	(54)
Annual Operating Results	172,500	0	172,500	193,218	412,416	(219,198)
Net Transfers	(215,000)	0	(215,000)	(215,000)	(504,126)	289,126
Annual Operating Results Net Transfers	(42,500)	0	(42,500)	(21,782)	(91,710)	69,928
Ending Fund Balance				192,233	202,714	(10,481)
Warehouse & Storerooms						
Beginning Fund Balance				962,284	1,060,526	(98,242)
Total Annual Revenues	997,000	0	997,000	1,153,673	1,321,166	(167,493)
Total Annual Expenses	1,038,782	0	1,038,782	1,101,863	1,312,908	(211,045)
Annual Operating Results	(41,782)	0	(41,782)	51,810	8,258	43,552
Net Transfers	(19,331)	0	(19,331)	(21,136)	(18,716)	(2,420)
Annual Operating Results Net Transfers	(61,113)	0	(61,113)	30,674	(10,458)	41,132
Ending Fund Balance				992,958	1,050,068	(57,110)
IT Maintenance and Infrastructure						
Beginning Fund Balance				3,432,999	3,334,770	98,229
Total Annual Revenues	61,768	0	61,768	109,579	65,147	44,432
Total Annual Expenses	264,102	12,746	276,848	67,709	72,066	(4,357)
Annual Operating Results	(202,334)	(12,746)	(215,080)	41,870	(6,919)	48,789
Net Transfers	203,247	0	203,247	202,166	105,148	97,018
Annual Operating Results Net Transfers	913	(12,746)	(11,833)	244,036	98,229	145,807
Ending Fund Balance				3,677,035	3,432,999	244,036

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Storm Damage						
Beginning Fund Balance				631,900	631,900	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				631,900	631,900	0
Millennial Campus						
Beginning Fund Balance				2,764,793	853,747	1,911,046
Total Annual Revenues	39,722	0	39,722	105,341	1,914,151	(1,808,810)
Total Annual Expenses	3,000	0	3,000	0	2,911	(2,911)
Annual Operating Results	36,722	0	36,722	105,341	1,911,240	(1,805,899)
Net Transfers	(200)	0	(200)	(44)	(193)	149
Annual Operating Results Net Transfers	36,522	0	36,522	105,297	1,911,047	(1,805,750)
Ending Fund Balance				2,870,090	2,764,794	105,296
Athletics						
Athletics Operating				0	0	0
Beginning Fund Balance						
Total Annual Revenues	36,686,000	275,871	36,961,871	42,728,163	36,275,636	6,452,527
Total Annual Expenses	45,032,431	1,911,475	46,943,906	46,187,018	43,260,257	2,926,761
Annual Operating Results	(8,346,431)	(1,635,604)	(9,982,035)	(3,458,855)	(6,984,621)	3,525,766
Net Transfers	8,524,365	1,360,168	9,884,533	3,458,855	6,984,620	(3,525,765)
Annual Operating Results Net Transfers	177,934	(275,436)	(97,502)	0	(1)	1
Ending Fund Balance				0	(1)	1

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Marching Pirates						
Beginning Fund Balance				158,537	237,001	(78,464)
Total Annual Revenues	76,000	0	76,000	80,901	75,265	5,636
Total Annual Expenses	76,000	0	76,000	225,903	150,053	75,850
Annual Operating Results	0	0	0	(145,002)	(74,788)	(70,214)
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	(145,002)	(74,788)	(70,214)
Ending Fund Balance				13,535	162,213	(148,678)
Southside Stadium						
Beginning Fund Balance				77,786	0	77,786
Total Annual Revenues	3,629,050	0	3,629,050	3,582,665	3,564,731	17,934
Total Annual Expenses	3,629,050	0	3,629,050	3,660,451	3,564,731	95,720
Annual Operating Results	0	0	0	(77,786)	0	(77,786)
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	(77,786)	0	(77,786)
Ending Fund Balance				0	0	0
ESPN Media Rights						
Beginning Fund Balance				559,511	575,929	(16,418)
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	16,418	(16,418)
Annual Operating Results	0	0	0	0	(16,418)	16,418
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	(16,418)	16,418
Ending Fund Balance				559,511	559,511	0

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Chancellor						
Chancellors Discretionary						
Beginning Fund Balance				534,776	775,473	(240,697)
Total Annual Revenues	0	0	0	4,385	1,800	2,585
Total Annual Expenses	239,515	0	239,515	324,476	236,065	88,411
Annual Operating Results	(239,515)	0	(239,515)	(320,091)	(234,265)	(85,826)
Net Transfers	(10,485)	0	(10,485)	143,623	(6,156)	149,779
Annual Operating Results Net Transfers	(250,000)	0	(250,000)	(176,468)	(240,421)	63,953
Ending Fund Balance				358,308	535,052	(176,744)
Health Sciences						
ECU Physicians						
Beginning Fund Balance				78,845,524	76,994,294	1,851,230
Total Annual Revenues	241,873,892	0	241,873,892	225,451,516	217,596,563	7,854,953
Total Annual Expenses	242,466,296	3,847,539	246,313,835	225,698,621	204,949,294	20,749,327
Annual Operating Results	(592,404)	(3,847,539)	(4,439,943)	(247,105)	12,647,269	(12,894,374)
Net Transfers	(9,038,680)	0	(9,038,680)	(6,671,738)	(19,636,129)	12,964,391
Annual Operating Results Net Transfers	(9,631,084)	(3,847,539)	(13,478,623)	(6,918,843)	(6,988,860)	70,017
Ending Fund Balance				71,926,681	70,005,434	1,921,247
School of Dental Medicine						
Beginning Fund Balance				17,395,329	13,293,002	4,102,327
Total Annual Revenues	21,640,937	0	21,640,937	20,462,370	21,191,461	(729,091)
Total Annual Expenses	22,804,088	209,287	23,013,375	17,506,923	18,287,156	(780,233)
Annual Operating Results	(1,163,151)	(209,287)	(1,372,438)	2,955,447	2,904,305	51,142
Net Transfers	(305,850)	1,805	(304,045)	(325,570)	(216,729)	(108,841)
Annual Operating Results Net Transfers	(1,469,001)	(207,482)	(1,676,483)	2,629,877	2,687,576	(57,699)
Ending Fund Balance				20,025,206	15,980,578	4,044,628

Comprehensive University Operating Budget
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 For JUNE FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Comparative Medicine						
Beginning Fund Balance				371,978	263,144	108,834
Total Annual Revenues	500,000	0	500,000	701,080	691,704	9,376
Total Annual Expenses	772,428	2,142	774,570	657,837	563,007	94,830
Annual Operating Results	(272,428)	(2,142)	(274,570)	43,243	128,697	(85,454)
Net Transfers	(18,470)	0	(18,470)	(11,616)	(14,721)	3,105
Annual Operating Results Net Transfers	(290,898)	(2,142)	(293,040)	31,627	113,976	(82,349)
Ending Fund Balance				403,605	377,120	26,485
Research						
F&A						
Beginning Fund Balance				9,522,708	6,004,867	3,517,841
Total Annual Revenues	7,000,176	0	7,000,176	8,050,346	7,163,745	886,601
Total Annual Expenses	6,209,606	198,231	6,407,837	3,980,704	3,150,665	830,039
Annual Operating Results	790,570	(198,231)	592,339	4,069,642	4,013,080	56,562
Net Transfers	(199,998)	0	(199,998)	620,760	(491,891)	1,112,651
Annual Operating Results Net Transfers	590,572	(198,231)	392,341	4,690,402	3,521,189	1,169,213
Ending Fund Balance				14,213,110	9,526,056	4,687,054
Student Affairs						
Campus Recreation						
Beginning Fund Balance				6,511,643	6,544,841	(33,198)
Total Annual Revenues	5,626,144	0	5,626,144	6,056,296	5,664,341	391,955
Total Annual Expenses	4,484,623	18,342	4,502,965	5,002,324	4,640,718	361,606
Annual Operating Results	1,141,521	(18,342)	1,123,179	1,053,972	1,023,623	30,349
Net Transfers	(3,412,818)	0	(3,412,818)	(1,105,230)	(1,022,832)	(82,398)
Annual Operating Results Net Transfers	(2,271,297)	(18,342)	(2,289,639)	(51,258)	791	(52,049)
Ending Fund Balance				6,460,385	6,545,632	(85,247)

Comprehensive University Operating Budget
 FYM810
 For JUNE FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Dining						
Beginning Fund Balance				1,128,485	(46,186)	1,174,671
Total Annual Revenues	31,724,603	0	31,724,603	30,167,291	27,299,438	2,867,853
Total Annual Expenses	30,762,923	2,767	30,765,690	27,856,294	25,238,009	2,618,285
Annual Operating Results	961,680	(2,767)	958,913	2,310,997	2,061,429	249,568
Net Transfers	(461,680)	0	(461,680)	(443,346)	(126,599)	(316,747)
Annual Operating Results Net Transfers	500,000	(2,767)	497,233	1,867,651	1,934,830	(67,179)
Ending Fund Balance				2,996,136	1,888,644	1,107,492
Housing						
Beginning Fund Balance				8,528,144	1,226,566	7,301,578
Total Annual Revenues	34,190,926	0	34,190,926	33,142,627	31,418,622	1,724,005
Total Annual Expenses	26,655,883	10,556	26,666,439	23,720,622	23,775,789	(55,167)
Annual Operating Results	7,535,043	(10,556)	7,524,487	9,422,005	7,642,833	1,779,172
Net Transfers	(5,397,888)	0	(5,397,888)	(3,820,008)	(257,529)	(3,562,479)
Annual Operating Results Net Transfers	2,137,155	(10,556)	2,126,599	5,601,997	7,385,304	(1,783,307)
Ending Fund Balance				14,130,141	8,611,870	5,518,271
Student Health						
Beginning Fund Balance				6,615,476	6,080,823	534,653
Total Annual Revenues	8,057,832	0	8,057,832	7,786,598	7,164,362	622,236
Total Annual Expenses	7,595,378	70,457	7,665,835	6,416,538	6,232,965	183,573
Annual Operating Results	462,454	(70,457)	391,997	1,370,060	931,397	438,663
Net Transfers	(462,454)	0	(462,454)	(570,169)	(535,414)	(34,755)
Annual Operating Results Net Transfers	0	(70,457)	(70,457)	799,891	395,983	403,908
Ending Fund Balance				7,415,367	6,476,806	938,561

Comprehensive University Operating Budget
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 For JUNE FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions						
Beginning Fund Balance				6,162,775	6,131,102	31,673
Total Annual Revenues	5,596,400	0	5,596,400	5,996,233	5,524,480	471,753
Total Annual Expenses	4,223,739	25,694	4,249,433	4,106,064	4,257,872	(151,808)
Annual Operating Results	1,372,661	(25,694)	1,346,967	1,890,169	1,266,608	623,561
Net Transfers	(1,372,661)	0	(1,372,661)	(483,129)	(1,229,018)	745,889
Annual Operating Results Net Transfers	0	(25,694)	(25,694)	1,407,040	37,590	1,369,450
Ending Fund Balance				7,569,815	6,168,692	1,401,123
Transit						
Beginning Fund Balance				567,981	648,414	(80,433)
Total Annual Revenues	4,158,050	0	4,158,050	4,697,953	4,228,056	469,897
Total Annual Expenses	4,102,920	21,087	4,124,007	4,581,210	4,672,492	(91,282)
Annual Operating Results	55,130	(21,087)	34,043	116,743	(444,436)	561,179
Net Transfers	373,055	0	373,055	357,732	349,330	8,402
Annual Operating Results Net Transfers	428,185	(21,087)	407,098	474,475	(95,106)	569,581
Ending Fund Balance				1,042,456	553,308	489,148
Student Activities Board						
Beginning Fund Balance				1,148,432	1,127,337	21,095
Total Annual Revenues	480,500	0	480,500	495,520	460,997	34,523
Total Annual Expenses	480,169	0	480,169	438,507	433,517	4,990
Annual Operating Results	331	0	331	57,013	27,480	29,533
Net Transfers	(331)	0	(331)	(282)	(317)	35
Annual Operating Results Net Transfers	0	0	0	56,731	27,163	29,568
Ending Fund Balance				1,205,163	1,154,500	50,663

Comprehensive University Operating Budget
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 For JUNE FY 2023

	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Government Association						
Beginning Fund Balance				1,159,324	1,099,874	59,450
Total Annual Revenues	522,500	0	522,500	556,195	517,446	38,749
Total Annual Expenses	455,552	25,000	480,552	546,545	427,863	118,682
Annual Operating Results	66,948	(25,000)	41,948	9,650	89,583	(79,933)
Net Transfers	(66,948)	0	(66,948)	(30,146)	(30,134)	(12)
Annual Operating Results Net Transfers	0	(25,000)	(25,000)	(20,496)	59,449	(79,945)
Ending Fund Balance				1,138,828	1,159,323	(20,495)
Fine Arts Funding Board						
Beginning Fund Balance				341,178	327,521	13,657
Total Annual Revenues	152,000	0	152,000	161,802	150,530	11,272
Total Annual Expenses	152,000	0	152,000	146,740	136,873	9,867
Annual Operating Results	0	0	0	15,062	13,657	1,405
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	15,062	13,657	1,405
Ending Fund Balance				356,240	341,178	15,062
Career Programs						
Beginning Fund Balance				719,319	620,717	98,602
Total Annual Revenues	302,000	0	302,000	478,750	268,398	210,352
Total Annual Expenses	298,442	544	298,986	176,195	167,261	8,934
Annual Operating Results	3,558	(544)	3,014	302,555	101,137	201,418
Net Transfers	(3,558)	0	(3,558)	(19,735)	(2,367)	(17,368)
Annual Operating Results Net Transfers	0	(544)	(544)	282,820	98,770	184,050
Ending Fund Balance				1,002,139	719,487	282,652

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Orientation						
Beginning Fund Balance				764,300	581,763	182,537
Total Annual Revenues	1,047,212	0	1,047,212	640,460	855,394	(214,934)
Total Annual Expenses	957,763	2,592	960,355	731,889	378,198	353,691
Annual Operating Results	89,449	(2,592)	86,857	(91,429)	477,196	(568,625)
Net Transfers	(636)	0	(636)	(589)	(490)	(99)
Annual Operating Results Net Transfers	88,813	(2,592)	86,221	(92,018)	476,706	(568,724)
Ending Fund Balance				672,282	1,058,469	(386,187)
Student Engagement						
Beginning Fund Balance				1,351,736	1,200,752	150,984
Total Annual Revenues	628,880	0	628,880	663,030	619,744	43,286
Total Annual Expenses	628,721	0	628,721	541,845	468,448	73,397
Annual Operating Results	159	0	159	121,185	151,296	(30,111)
Net Transfers	(159)	0	(159)	368	(99)	467
Annual Operating Results Net Transfers	0	0	0	121,553	151,197	(29,644)
Ending Fund Balance				1,473,289	1,351,949	121,340
Mendenhall Student Center Renovations						
Beginning Fund Balance				7,500,000	7,500,000	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				7,500,000	7,500,000	0

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions Construction						
Beginning Fund Balance				2,548,813	2,557,214	(8,401)
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	(457,627)	(8,401)	(449,226)
Annual Operating Results Net Transfers	0	0	0	(457,627)	(8,401)	(449,226)
Ending Fund Balance				2,091,186	2,548,813	(457,627)
Student Media						
Beginning Fund Balance				1,070,792	987,420	83,372
Total Annual Revenues	604,500	0	604,500	625,983	611,605	14,378
Total Annual Expenses	726,701	1,462	728,163	662,767	539,686	123,081
Annual Operating Results	(122,201)	(1,462)	(123,663)	(36,784)	71,919	(108,703)
Net Transfers	(1,285)	0	(1,285)	(863)	(955)	92
Annual Operating Results Net Transfers	(123,486)	(1,462)	(124,948)	(37,647)	70,964	(108,611)
Ending Fund Balance				1,033,145	1,058,384	(25,239)
University						
Auxiliary Overhead						
Beginning Fund Balance				83,562,796	72,658,983	10,903,813
Total Annual Revenues	182,000	0	182,000	6,041,795	640,023	5,401,772
Total Annual Expenses	910,636	2,404	913,040	(522,335)	481,705	(1,004,040)
Annual Operating Results	(728,636)	(2,404)	(731,040)	6,564,130	158,318	6,405,812
Net Transfers	(4,165,567)	0	(4,165,567)	8,124,562	9,626,425	(1,501,863)
Annual Operating Results Net Transfers	(4,894,203)	(2,404)	(4,896,607)	14,688,692	9,784,743	4,903,949
Ending Fund Balance				98,251,488	82,443,726	15,807,762

Comprehensive University Operating Budget
 FYMG810
 For JUNE FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Debt Service						
Beginning Fund Balance				15,695,291	15,469,014	226,277
Total Annual Revenues	8,515,000	0	8,515,000	9,369,772	8,405,298	964,474
Total Annual Expenses	8,193,237	0	8,193,237	8,173,960	8,179,021	(5,061)
Annual Operating Results	321,763	0	321,763	1,195,812	226,277	969,535
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	321,763	0	321,763	1,195,812	226,277	969,535
Ending Fund Balance				16,891,103	15,695,291	1,195,812
Campus Operations Aux Funded Positions						
Beginning Fund Balance				2,226,164	(5,537)	2,231,701
Total Annual Revenues	1,311,258	952	1,312,210	678,027	1,587,128	(909,101)
Total Annual Expenses	7,699,882	(97,475)	7,602,407	2,813,193	5,303,739	(2,490,546)
Annual Operating Results	(6,388,624)	98,427	(6,290,197)	(2,135,166)	(3,716,611)	1,581,445
Net Transfers	6,388,624	(141,812)	6,246,812	2,955,115	5,953,932	(2,998,817)
Annual Operating Results Net Transfers	0	(43,385)	(43,385)	819,949	2,237,321	(1,417,372)
Ending Fund Balance				3,046,113	2,231,784	814,329



AGENDA ITEM

XII. D. Capital Projects Update Bill Bagnell
Associate Vice Chancellor for Campus Operations

- Situation:** Review status of major Capital Projects
- Background:** Review of project status, budget, and next steps for major Capital Projects
- Assessment:** Assessment is on a per-project basis.
- Action:** This item is for information only.

Major Capital Project Updates

Facilities Engineering and Architectural Services

August 10, 2023



Brody School of Medicine (New Medical Education Building)



- Status: Design Development
- Budget: \$215,000,000
- Designer: BSA Life Structures
- CM at Risk: TA Loving/Barnhill/Metcon
- Estimated Construction: 02/04/2025 – 08/01/2027
- Next Quarter: Continue Design Development



Howell Science Building South Renovation



- Status: Design Development
- Budget: \$35,000,000
- Designer: BSA Life Structures
- CM@Risk: Muter Construction
- Estimated Construction: 05/06/2024 - 02/06/2026
- Next Quarter: Begin construction documents



Whichard Building Comprehensive Renovation



- Status: Design Development
- Budget: \$15,000,000
- Designer: HH Architecture
- CM@Risk: Muter Construction
- Estimated Construction: 12/18/2024 - 12/12/2025
- Next Quarter: Finish Design Development and reconcile design development budget with CMAR.



Mendenhall Renovation Phase 2



- Status: Construction Documents
- Budget: \$10,544,304
- Designer: Davis Kane, Architects, P.A.
- CM@Risk: Bordeaux Construction
- Estimated Construction: 11/01/2023 - 11/01/2024
- Next Quarter: GMP approval and bidding



Fleming HVAC & Bathrooms Renovation



- Status: Construction
- Budget: \$5,650,000
- Designer: Davis Kane, Architects, P.A.
- Contractor: American Builders
- Estimated Construction: 06/01/2023 - 06/01/2024
- Next Quarter: Framing and Rough-Ins



Brody Medical Sciences Building High Rise Code Compliance – Phase 2



- Status: Construction Documents
- Budget: \$6,000,000
- Designer: MHAworks
- Contractor: TBD
- Estimated Construction: 11/20/2023 - 01/21/2025
- Next Quarter: Bid & Award



Health Sciences Building Envelope Infiltration Repairs



- Status: Construction
- Budget: \$5,000,000
- Designer: Atlas Engineering
- Contractor: Strickland Waterproofing Company, Inc.
- Estimated Construction: 07/28/2023 – 07/05/2024
- Next Quarter: Construction



Main Campus – Relocate Steam and Condensate – Phase 1



- Status: Bidding
- Budget: \$5,000,000
- Designer: RMF Engineering, Inc.
- Contractor: TBD
- Estimated Construction: 09/11/2023 – 07/31/2024
- Next quarter: Bid and Award Construction Contract, issue NTP and start construction (material procurement)



Speight Building Roof, Window and Envelope Replacement



- Status: Construction Documents
- Budget: \$4,000,000
- Designer: Intrepid Architecture
- Contractor: TBD
- Estimated Construction: 01/15/2024 - 01/15/2025
- Next Quarter: Project design has been placed on hold pending completion of structural analysis of the building.



Eakin Student Recreation Center HVAC Repairs & Gym Floor Replacement Phase 1



- Status: Pre-Construction/Equip. Procurement
- Budget: \$4,850,000
- Designer: Salas O'Brien
- Contractor: Berry Building Group, Inc.
- Estimated Construction: 12/1/2023 - 08/01/2024
- Next Quarter: Equipment Procurement, Construction



Main Campus – College Hill Drive Replace Steam - Phase 3



- Status: Construction
- Budget: \$2,780,186
- Designer: Dewberry Engineers, Inc.
- Contractor: Primoris Energy Services, Inc. (PES)
- Estimated Construction: 02/27/2023 – 08/11/2023
- Next quarter: Complete construction and begin closeout process



Jenkins Art North Building Envelope Repairs



- Status: Construction
- Budget: \$1,950,000
- Designer: Intrepid Architecture
- Contractor: Daniels & Daniels Construction Company, Inc.
- Estimated Construction: 07/02/2023 - 03/01/2024
- Next Quarter: Continue construction



AGENDA ITEM

XII. E. Designer Selections..... Bill Bagnell
Associate Vice Chancellor for Campus Operations

- Situation:** Summary of all approvals of formal and informal project designer selections.
- Background:** Summary includes Designer Select Designer Approval Summary and Formal Designer Approval Summary
- Assessment:** All Designers reported have Vice Chancellor of Administration and Finance Approvals and are for information only.
- Action:** This item is for information only.

Informal Designer Selection Approval Summary

Direct Select Approvals 05/09/2023

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Scales Tailgate Area	ECU Educational Foundation	Design	Intrepid Architecture, P.A.
Scales Tailgate Area	ECU Educational Foundation	Survey	The East Group, P.A.
Brody High Rise Code Compliance Ph 2	SCIF	Geotechnical	Terracon Consultants, Inc.
Brody High Rise Code Compliance Ph 2	SCIF	Potholing	EnviroAssessments East, Inc.
Clark LeClair Stadium Parking Lot Sink Hole Study	Non-recurring Year-end	Study	Terracon Consultants, Inc.

Direct Select Approvals 05/18/2023

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Kariblue Residence	22/23 Non-recurring	Indoor Air Quality Evaluation	Terracon Consultants, Inc.
Facilities Eppes Complex Modular Unit Replacement	Facilities Operating	Study	Intrepid Architecture, P.A.
Graham Building Renovations	College of Arts & Sciences	Study	MHAworks



Informal Designer Selection Approval Summary

Direct Select Approvals 06/15/2023

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Howell Science South	SCIF	Geotechnical	Terracon Consultants, Inc.
Scales Tailgate Plaza	ECU Educational Foundation	Design	Intrepid Architecture, P.A.
Pedestrian Plaza Phase 3 - Joyner to Student Rec Center	Carry Forward 20-21	Construction Materials Testing	Terracon Consultants, Inc.
Warren Life Sciences Building Sprinkler Extension	22/23 R&R	Design	Affiliated Engineers, Inc.
Eakin Student Recreation Center - Indoor Pool Pump Repairs	Campus Recreation and Wellness	Design	MHAWorks

Direct Select Approvals 06/26/2023

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Clark LeClair Baseball Stadium Expansion	ECU Educational Foundation	Geotechnical	Terracon Consultants, Inc.

Direct Select Approvals 07/24/2023

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Brewster Courtyard ADA Improvements	Carryforward 20-21 and 21-22	Geotechnical	Terracon Consultants, Inc.



Formal Designer Selection Approval Summary

<u>Rivers - Replace Roof</u>	
February 22, 2023	Advertisement
May 5, 2023	Pre-Selection Committee Recommendation
May 16, 2023	Approval of Committee Recommendation
FIRMS SHORTLISTED:	Terracon, Raleigh, NC
(in prioritized order)	Atlas Engineering, Raleigh, NC
	REI, Wilmington, NC
FIRM SELECTED:	Terracon, Raleigh, NC



Formal Designer Selection Approval Summary

<u>Jenkins Fine Arts Center Roof Replacement</u>	
February 22, 2023	Advertisement
April 28, 2023	Pre-Selection Committee Recommendation
May 16, 2023	Approval of Committee Recommendation
FIRMS SHORTLISTED: (in prioritized order)	REI, Wilmington, NC Atlas Engineering, Raleigh, NC Innovative Design, Raleigh, NC
FIRM SELECTED:	REI, Wilmington, NC



Formal Designer Selection Approval Summary

MC Replacement Steam to Whichard Building	
February 14, 2023	Advertisement
June 2, 2023	Pre-Selection Committee Recommendation
June 21, 2023	Approval of Committee Recommendation
FIRMS SHORTLISTED: (in prioritized order)	Dewberry Engineers, Inc., Raleigh, NC Affiliated Engineering, Inc., Chapel Hill, NC Wiley Wilson Engineers., Raleigh, NC
FIRM SELECTED:	Dewberry Engineers, Inc., Raleigh, NC



Formal Designer Selection Approval Summary

<u>Legacy and Jones Residence Halls Comprehensive Renovations</u>	
June 7, 2023	Advertisement
July 7, 2023	Pre-Selection Committee Recommendation
July 25, 2023	Approval of Committee Recommendation
FIRMS SHORTLISTED:	Intrepid Architecture/KWK Architects/Jenkins Peer Architects, Greenville, NC
(in prioritized order)	Davis Kane Architecture, PA, Raleigh, NC
	MHAWorks, Greenville, NC
	HH Architecture, Raleigh, NC
FIRM SELECTED:	Intrepid Architecture/KWK Architects/Jenkins Peer Architects, Greenville, NC

