



AGENDA
Budget, Finance, & Infrastructure Committee
September 15, 2022

- I. Approval of Minutes April 28, 2022 Action

- II. Capital Projects Update Information

- III. Lease Residential Space in Manteo, NC Action

- IV. Information Items
 - A. Comprehensive Budget Report
 - B. Report of Approved EHRA Employee Salary Adjustments
 - C. Pension Report
 - D. Designer Selections since last Board meeting
 - E. Capital Projects update
 - F. Statement of Bonded Indebtedness

- V. Other



Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item:	I. Approval of Minutes - April 28, 2022
Committee Chair:	Van Isley
Action Requested:	Approval
Notes:	N/A

East Carolina University | Board of Trustees
Finance & Facilities | In Person & Virtual / Main Campus Student Center | April 28, 2022
Minutes

The Finance & Facilities Committee of the ECU Board of Trustees met in person and virtually on April 28, 2022, at 2:35 pm. Committee members in attendance/virtual included Cassie Burt, Jason Poole, Dave Fussell, Van Isley, Fielding Miller, and Angela Moss.

I. Approval of Minutes

The Committee approved the minutes from the February 10, 2022, meeting.

II. Review of Operational Metrics

Stephanie Coleman, VC for Administration & Finance, provided info that the State expenses are trailing compared to normal spend plan; Unrestricted fund balance is currently \$4M better than plan. Administration & Finance Auxiliary changes - is \$2M better than plan and Student Affairs auxiliary Dining is behind \$2M. Tuition revenue is doing well compared to budget and prior year. Mandatory fees continue to trend above budget plan. Athletics Financial Performance is \$1.2M better than budget; had a really good baseball season in ticket sales and other revenues have offset the shortfall from football sales, and expenses are on target. ECUP Financial Performance contract revenue is behind by \$2M; UPL payment is behind. Anticipate a loss for the year.

All Funds Budget - Stephanie Coleman, VC for Administration & Finance, thanked the University Budget Director and her staff and all departments and divisions that worked tirelessly on completing this task. VC Coleman shared the FY23 Budget Development Timeline, Operating Revenues, and changes between actual and budgeted; Operating Expenses and differences between actual FY21 and budgeted FY23, she shared the All Funds Budget Model for FY23 and the percentage of Revenue and expenses by category. The next steps and future opportunities were provided.

III. Annual Safety Report - Bill Koch, Associate VC for Campus Safety and Auxiliaries, and Chief Barnwell shared the crime trends information. The UNC System is piloting the Safe Zone Mental Health App and the ECUPD Chief and the Dean of Students have met with vendor and are working on deployment plan.

IV. Advance Planning Increase for Fleming HVAC and Bathroom - Bill Bagnell, Associate VC for Campus Operations, provided Action Item to Increase in Advance Planning Fleming Residence Hall Renovation of HVAC System and Bathrooms. Approved.

V. BOT Designer Selection Medical Education Building - Bill Bagnell, Associate VC for Campus Operations, requested Action Item Designer Selection Approval on Brody School of Medicine (New Medical Education Building) - Approved

Action Items

Stephanie Coleman, VC for Administration & Finance, requested approval of:

- Minutes
- All Funds Budget
- Advance Planning increase for Fleming HVAC and Bathroom
- BOT Designer Selection Medical Education Building

VI. Informational Items

- A. Stephanie Coleman, VC for Administration & Finance, provided the Comprehensive Budget Report.
- B. Stephanie Coleman, VC for Administration & Finance, provided the Report of Approved EHRA Employee Salary Adjustments.
- C. Stephanie Coleman, VC for Administration & Finance, provided the Pension Report.
- D. Stephanie Coleman, VC for Administration & Finance, provided the Annual HR Compliance Report.
- E. Stephanie Coleman, VC for Administration & Finance, provided the Report of Related Persons.
- F. Bill Bagnell, Associate VC for Campus Operations, provided information on the Designer Selection since last BOT meeting.

G. Bill Bagnell, Associate VC for Campus Operations, provided information on Delegated Capital Projects. Information was provided on ECHI Water Intrusion and Flashing Corrections and Brewster Courtyard.

- H. Bill Bagnell, Associate VC for Campus Operations, provided information on Capital Projects submitted to the Board of Governors. Information was provided on the February and April 2022 submissions.
- I. Bill Bagnell, Associate VC for Campus Operations, provided information on Capital Projects. Information was provided on numerous projects.
- J. Stephanie Coleman, VC for Administration & Finance, provided the Statement of Bonded Indebtedness as of March 31, 2022.

VII. Other - NA

Meeting adjourned at 3:02 pm.



Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item: II. Capital Projects Update

Responsible Person: Stephanie Coleman, VC Admin & Finance
Bill Bagnell, Associate VC Campus Operations

Action Requested: Information

Notes: N/A

Budget, Finance, & Infrastructure Committee
Facilities Engineering and Architectural Services

Capital Projects – Detailed Update

September 15, 2022



Fleming HVAC & Bathrooms Renovation

- **Status: Construction Documents**
- **Budget: \$5,212,728**
- **Designer: Davis Kane, Architects, P.A.**
- **Estimated Construction: 01/01/23 - 07/31/23**
- **Next Quarter: Complete construction documents and submit to SCO**

Project Information	<ul style="list-style-type: none"> • The HVAC system in Fleming is at the end of its useful life. The existing ductwork and air handling units are deteriorating and leaking air. The system lacks humidity control, and the building automation system does not fully interface with the University system. • The proposed new energy efficient system includes new air handling units that incorporate humidity control, outside air intake, and individual variable air volume units allowing each space to be controlled individually, and a new controls system to be integrated with the University building automation system. • The bathrooms in Fleming Residence Hall have not been substantially renovated in 30 years and need modernization. This scope of work includes renovations to make all bathrooms fully ADA accessible and include demolition and replacement of rotten wood, new waterproofing, tile replacement, new concealed electrical and plumbing services, and new fixtures. • Included in this scope is a new ADA ramp into the building to make it accessible. 												
Funding Source	Housing receipts												
Project Delivery Method	Hard-bid Single Prime Contract												
Project Schedule	<table> <tr> <td>Project Approval/ Designer Selection</td> <td>01/26/2018 – 02/19/2018</td> </tr> <tr> <td>Programming Phase</td> <td>05/12/2022 - 06/02/2022</td> </tr> <tr> <td>Design Phase</td> <td>06/02/2022 - 11/01/2022</td> </tr> <tr> <td>Advertise/Bid/Award</td> <td>11/01/2022 - 12/15/2022</td> </tr> <tr> <td>Construction Phase</td> <td>01/01/2023 – 07/31/2023</td> </tr> <tr> <td>Beneficial Occupancy</td> <td>08/01/2023</td> </tr> </table>	Project Approval/ Designer Selection	01/26/2018 – 02/19/2018	Programming Phase	05/12/2022 - 06/02/2022	Design Phase	06/02/2022 - 11/01/2022	Advertise/Bid/Award	11/01/2022 - 12/15/2022	Construction Phase	01/01/2023 – 07/31/2023	Beneficial Occupancy	08/01/2023
Project Approval/ Designer Selection	01/26/2018 – 02/19/2018												
Programming Phase	05/12/2022 - 06/02/2022												
Design Phase	06/02/2022 - 11/01/2022												
Advertise/Bid/Award	11/01/2022 - 12/15/2022												
Construction Phase	01/01/2023 – 07/31/2023												
Beneficial Occupancy	08/01/2023												
Current Status	Construction document phase												
Budget Status	Project within budget												



Mendenhall Renovation Phase 2

- **Status: Designer Agreement**
- **Budget: \$10,544,304**
- **Designer: Davis Kane, Architects, P.A.**
- **Estimated Construction: 07/01/23-09/01/24**
- **Next Quarter: Begin schematic design**

Project Information	<ul style="list-style-type: none"> • University Admissions and the Graduate School will be relocated into the ground floor of Mendenhall in space renovated to meet program needs and current building code and ADA code requirements. • This renovation will include demolition of the existing bowling alley to make way for office space for the user groups as well as fully renovated bathrooms. • This project will follow phase 1 with a continuation of the sprinkler system in all renovated space. • Also planned for this phase is connecting Mendenhall to the campus chilled water plant.
Funding Source	Carry Forward
Project Delivery Method	Construction manager at risk
Project Schedule	<p>Project Approval/ Designer Selection 01/26/2018 – 02/19/2018</p> <p>Programming Phase 06/01/2022 – 08/01/2022</p> <p>Design Phase 08/01/2022 – 05/01/2023</p> <p>Advertise/Bid/Award 05/01/2023 – 06/30/2023</p> <p>Construction Phase 07/01/2023 – 09/01/2024</p> <p>Beneficial Occupancy 09/01/2024</p>
Current Status	Programming of the space with the user groups
Budget Status	Project within budget



Howell Science Building South Comprehensive Renovation

- **Status:** Designer Selection
- **Budget:** \$30,000,000
- **Designer:** BSA Life Structures
- **Estimated Construction:** 05/01/24 - 01/01/26
- **Next Quarter:** Begin schematic design. Last advance planning group meeting is 09/07/22. Interview for CM at Risk.

Project Information	<ul style="list-style-type: none"> • The original 1969 complex consists of three separate towers with connectors for a total of approximately 127,794 square feet. The complex is composed of classrooms and offices, but it functions primarily as a laboratory building. The lab spaces are isolated and cannot sufficiently support open collaborative lab research. • Howell's utility systems are near the end of their useful life. This project is intended to address deferred maintenance throughout including building systems, life safety, accessibility, code compliance and abatement. • The construction must be completed in multiple phases as two of the towers will always be occupied during construction requiring continuous MEP and network service throughout the project. • This project's renovation in the South tower will require sequencing and coordination to prevent adversely affecting occupancy in other areas. 												
Funding Source	Appropriated (SCIF)												
Project Delivery Method	Construction Manager at risk												
Project Schedule	<table> <tr> <td>Project Approval/ Designer Selection</td> <td>02/22/2022 – 05/31/2022</td> </tr> <tr> <td>Programming Phase</td> <td>06/01/2022 – 09/01/2022</td> </tr> <tr> <td>Design Phase</td> <td>09/01/2022 – 02/28/2024</td> </tr> <tr> <td>Advertise/Bid/Award</td> <td>03/01/2024 – 04/30/2024</td> </tr> <tr> <td>Construction Phase</td> <td>05/01/2024 – 01/01/2026</td> </tr> <tr> <td>Beneficial Occupancy</td> <td>01/01/2026</td> </tr> </table>	Project Approval/ Designer Selection	02/22/2022 – 05/31/2022	Programming Phase	06/01/2022 – 09/01/2022	Design Phase	09/01/2022 – 02/28/2024	Advertise/Bid/Award	03/01/2024 – 04/30/2024	Construction Phase	05/01/2024 – 01/01/2026	Beneficial Occupancy	01/01/2026
Project Approval/ Designer Selection	02/22/2022 – 05/31/2022												
Programming Phase	06/01/2022 – 09/01/2022												
Design Phase	09/01/2022 – 02/28/2024												
Advertise/Bid/Award	03/01/2024 – 04/30/2024												
Construction Phase	05/01/2024 – 01/01/2026												
Beneficial Occupancy	01/01/2026												
Current Status	Programming of the space with the user groups and Facilities												
Budget Status	Project within budget												



Whichard Building Comprehensive Renovation

- **Status: Advance Planning – user group meetings**
- **Budget: \$15,000,000**
- **Designer: HH Architecture**
- **Estimated Construction: 10/01/24-06/01/26**
- **Next Quarter: Second advance planning meeting with user groups and facilities will be on 09/02/22.**

Project Information	<ul style="list-style-type: none"> • Whichard is a historic 2-story solid brick building constructed in 1923 as the library; remodeled for music instruction in 1954; and for Admissions offices in 1967. • The University is in the process of relocating the remaining departments in the building. Once vacated, it will become the offices of the Dean of the Thomas Harriot College of Liberal Arts and Sciences and Department of Foreign Languages. • Useful life of MEP systems has expired. Life safety, ADA and other code deficiencies will be addressed including remodeling for ADA compliant toilets, elevator addition, and accommodations for modern teaching pedagogies.
Funding Source	Appropriated SCIF and Carry Forward
Project Delivery Method	Construction manager at risk
Project Schedule	Project Approval/ Designer Selection 01/13/2022 – 03/21/2022 Design Phase 06/20/2022 – 09/01/2023 Advertise/Bid/Award 08/15/2024 – 09/20/2024 Construction Phase 10/01/2024 – 06/01/2026 Beneficial Occupancy 06/01/2026
Current Status	Advance Planning
Budget Status	Project within budget



Brody School of Medicine (New Medical Education Building)

- **Status: Designer Selection**
- **Budget: \$215,000,000**
- **Designer: BSA Life Structures**
- **Estimated Construction: 10/16/24 – 03/31/27**
- **Next Quarter: Complete advance planning and CM@Risk and Commissioning Agent Selections.**

Project Information	<ul style="list-style-type: none"> • The new Medical Education Building is expected to be a multi-story 260,000 square foot facility. It is intended to support growth of the Medical School's student enrollment from 86 to 120+ students. • This project will be focused on high technology versatile medical education classrooms, collaborative meeting, and training spaces for some interprofessional and primarily medical student education. • The project will also provide a 500-car parking deck to replace lost spaces and provide for the new spaces required due to the school's expansion. Substantial utility infrastructure construction will be required to support the utility needs of the new building without negatively affecting the campus's existing buildings' services.
Funding Source	Appropriated SCIF
Project Delivery Method	Construction manager at risk
Project Schedule	<p>Project Authorization – Senate Bill 105 11/18/2021 Designer Selection 01/21/2022 – 04/28/2022 Programming and Design 08/01/2021 – 05/31/2024 GMP/Advertise/Bids/Awards 06/01/2024 – 09/03/2024 Construction Phase 10/16/2024 – 03/31/2027 Beneficial Occupancy 06/30/2027</p>
Current Status	Advanced Planning; Workshops Weeks 1 of 6 completed.
Budget Status	Project within budget





Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item:	III. Lease Residential Space in Manteo, NC
Responsible Person:	Stephanie Coleman, VC Admin & Finance
Action Requested:	Approval
Notes:	N/A



MEMORANDUM

TO: Stephanie Coleman
FROM: 
DATE: August 18, 2022
SUBJECT: Request ECU Board of Trustees Approval to Lease Residential Space for Housing in Manteo, NC from Manteo Community Housings, LLC

Request ECU Board of Trustees approval to lease residential space for housing 32 to 36 beds in Manteo, NC for the entire 2023 year with Manteo Community Housings, LLC.

The lease was advertised in the local paper and notices sent to the Mayor and Town Manager per the State leasing process. We only received one response to the advertisement, the current landlord.

Manteo Community Housings, LLC is offering the entire top floor of the building in the amount of \$143,769 for a total of 17 rooms: 16 rooms are double occupancy and an efficiency apartment which amounts to 17 rooms and /or 36 beds. Bathroom cleaning will occur twice a month for a monthly ECU cleaning fee of \$630 for an annual total cost of \$7,560. Total annual cost of rent for 2023 will be \$151,329 to be paid in equal monthly installments.

The lease term shall be for 12 months beginning January 1, 2023 through December 31, 2023. There is one (1) one-year renewal option with a rent escalator not to exceed 4%. ECU must provide written notification by August 1, 2023 of intention to renew.

Source of funds shall be ECU Housing receipts.

This request was approved by the ECU Property Review Committee and performed in accordance with ECU's Real Property by Lease Delegated Flexibility Policy.



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Agenda Item:	IV. Information Items
Responsible Person:	Stephanie Coleman VC Admin & Finance
Action Requested:	Information
Notes:	N/A



Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item:	IV. A. Comprehensive Budget Report
Responsible Person:	Stephanie Coleman, VC Admin & Finance
Action Requested:	Information
Notes:	N/A

Comprehensive University Operating Budget
 FYMG810
 For AUGUST FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
State Funds						
Tuition Annual Revenues 16065						
On Campus	117,414,574	(3,984,489)	113,430,085	59,766,296	60,289,858	(523,562)
Distance Education	33,960,611	3,984,489	37,945,100	17,584,161	18,721,854	(1,137,693)
Summer Face-to-Face	2,007,087	0	2,007,087	504,971	470,315	34,656
**Total Tuition Annual Revenues 16065	153,382,272	0	153,382,272	77,855,428	79,482,027	(1,626,599)
Tuition Annual Revenues 16066						
School of Dental Medicine	5,695,863	0	5,695,863	2,661,024	2,674,000	(12,976)
Brody School of Medicine	6,845,447	0	6,845,447	3,412,462	3,498,533	(86,071)
**Total Tuition Annual Revenues 16066	12,541,310	0	12,541,310	6,073,486	6,172,533	(99,047)
Continuing Education Revenues	3,126,857	(1,000,000)	2,126,857	3,579,061	3,275,315	303,746
Appropriations 16065	249,071,274	0	249,071,274	61,500,000	30,000,000	31,500,000
Appropriations 16066	86,450,767	0	86,450,767	21,000,000	11,000,000	10,000,000
Other Miscellaneous Revenues	11,655,482	374,644	12,030,126	25,851,614	23,740,325	2,111,289
**Total State Funded Revenues	516,227,962	(625,356)	515,602,606	195,859,589	153,670,200	42,189,389
Total 16065 Operating Expenses	416,882,425	(625,356)	416,257,069	74,830,153	66,857,269	7,972,884
Total 16066 Operating Expenses	99,345,537	0	99,345,537	13,397,388	14,880,760	(1,483,372)
**Total State Funded Expenses	516,227,962	(625,356)	515,602,606	88,227,541	81,738,029	6,489,512

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Non-State Funds						
Academic Affairs						
College of Engineering Fee						
Beginning Fund Balance				1,224,675	855,359	369,316
Total Annual Revenues	800,000	0	800,000	412,938	381,700	31,238
Total Annual Expenses	781,218	0	781,218	97,092	133,668	(36,576)
Annual Operating Results	18,782	0	18,782	315,846	248,032	67,814
Net Transfers	(14,499)	0	(14,499)	(3,300)	0	(3,300)
Annual Operating Results Net Transfers	4,283	0	4,283	312,546	248,032	64,514
Ending Fund Balance				1,537,221	1,103,391	433,830
College of Business Professional Program						
Beginning Fund Balance				519,348	536,568	(17,220)
Total Annual Revenues	75,000	0	75,000	0	0	0
Total Annual Expenses	154,153	0	154,153	0	0	0
Annual Operating Results	(79,153)	0	(79,153)	0	0	0
Net Transfers	(1,114)	0	(1,114)	0	0	0
Annual Operating Results Net Transfers	(80,267)	0	(80,267)	0	0	0
Ending Fund Balance				519,348	536,568	(17,220)
Admissions						
Beginning Fund Balance				1,733,588	1,734,345	(757)
Total Annual Revenues	1,067,224	0	1,067,224	58,105	29,152	28,953
Total Annual Expenses	2,418,658	0	2,418,658	382,130	306,556	75,574
Annual Operating Results	(1,351,434)	0	(1,351,434)	(324,025)	(277,404)	(46,621)
Net Transfers	(49,613)	0	(49,613)	0	0	0
Annual Operating Results Net Transfers	(1,401,047)	0	(1,401,047)	(324,025)	(277,404)	(46,621)
Ending Fund Balance				1,409,563	1,456,941	(47,378)

Comprehensive University Operating Budget
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 For AUGUST FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Performing Arts						
Beginning Fund Balance				348,902	348,955	(53)
Total Annual Revenues	57,582	0	57,582	187	5,425	(5,238)
Total Annual Expenses	57,982	0	57,982	8,303	4,321	3,982
Annual Operating Results	(400)	0	(400)	(8,116)	1,104	(9,220)
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	(400)	0	(400)	(8,116)	1,104	(9,220)
Ending Fund Balance				340,786	350,059	(9,273)
Administration and Finance						
lCard						
Beginning Fund Balance				711,031	625,835	85,196
Total Annual Revenues	128,600	0	128,600	16,835	19,279	(2,444)
Total Annual Expenses	125,620	0	125,620	90,633	1,827	88,806
Annual Operating Results	2,980	0	2,980	(73,798)	17,452	(91,250)
Net Transfers	(1,834)	0	(1,834)	0	0	0
Annual Operating Results Net Transfers	1,146	0	1,146	(73,798)	17,452	(91,250)
Ending Fund Balance				637,233	643,287	(6,054)
Campus Safety & Police						
Beginning Fund Balance				2,882,769	1,339,846	1,542,923
Total Annual Revenues	1,456,000	0	1,456,000	703,038	635,543	67,495
Total Annual Expenses	2,359,547	0	2,359,547	268,255	214,317	53,938
Annual Operating Results	(903,547)	0	(903,547)	434,783	421,226	13,557
Net Transfers	903,547	0	903,547	0	0	0
Annual Operating Results Net Transfers	0	0	0	434,783	421,226	13,557
Ending Fund Balance				3,317,552	1,761,072	1,556,480

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
ECU Purchasing Card						
Beginning Fund Balance				376,495	1,101,299	(724,804)
Total Annual Revenues	400,000	0	400,000	0	0	0
Total Annual Expenses	85,056	0	85,056	0	12,622	(12,622)
Annual Operating Results	314,944	0	314,944	0	(12,622)	12,622
Net Transfers	(432,819)	0	(432,819)	0	0	0
Annual Operating Results Net Transfers	(117,875)	0	(117,875)	0	(12,622)	12,622
Ending Fund Balance				376,495	1,088,677	(712,182)
Ed & Tech						
Beginning Fund Balance				8,893,317	7,203,499	1,689,818
Total Annual Revenues	10,478,000	0	10,478,000	4,801,561	5,005,777	(204,216)
Total Annual Expenses	10,299,000	0	10,299,000	2,631,078	3,287,700	(656,622)
Annual Operating Results	179,000	0	179,000	2,170,483	1,718,077	452,406
Net Transfers	(179,000)	0	(179,000)	0	0	0
Annual Operating Results Net Transfers	0	0	0	2,170,483	1,718,077	452,406
Ending Fund Balance				11,063,800	8,921,576	2,142,224
Minges						
Beginning Fund Balance				147,558	139,946	7,612
Total Annual Revenues	114,000	0	114,000	52,967	51,675	1,292
Total Annual Expenses	64,186	0	64,186	20,552	17,814	2,738
Annual Operating Results	49,814	0	49,814	32,415	33,861	(1,446)
Net Transfers	(49,814)	0	(49,814)	0	0	0
Annual Operating Results Net Transfers	0	0	0	32,415	33,861	(1,446)
Ending Fund Balance				179,973	173,807	6,166

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 For AUGUST FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Parking and Transportation						
Beginning Fund Balance				12,373,277	11,170,278	1,202,999
Total Annual Revenues	4,037,448	0	4,037,448	2,437,109	2,475,061	(37,952)
Total Annual Expenses	2,752,807	0	2,752,807	170,387	379,017	(208,630)
Annual Operating Results	1,284,641	0	1,284,641	2,266,722	2,096,044	170,678
Net Transfers	(661,442)	0	(661,442)	0	0	0
Annual Operating Results Net Transfers	623,199	0	623,199	2,266,722	2,096,044	170,678
Ending Fund Balance				14,639,999	13,266,322	1,373,677
Printing and Graphics						
Beginning Fund Balance				1,062,784	1,168,343	(105,559)
Total Annual Revenues	2,123,954	0	2,123,954	332,025	251,769	80,256
Total Annual Expenses	2,064,465	0	2,064,465	326,430	335,184	(8,754)
Annual Operating Results	59,489	0	59,489	5,595	(83,415)	89,010
Net Transfers	(36,812)	0	(36,812)	0	0	0
Annual Operating Results Net Transfers	22,677	0	22,677	5,595	(83,415)	89,010
Ending Fund Balance				1,068,379	1,084,928	(16,549)
Student Stores						
Beginning Fund Balance				5,109,770	4,364,794	744,976
Total Annual Revenues	1,060,000	0	1,060,000	43,367	100,050	(56,683)
Total Annual Expenses	305,670	0	305,670	(35,799)	(28,105)	(7,694)
Annual Operating Results	754,330	0	754,330	79,166	128,155	(48,989)
Net Transfers	(751,254)	0	(751,254)	0	0	0
Annual Operating Results Net Transfers	3,076	0	3,076	79,166	128,155	(48,989)
Ending Fund Balance				5,188,936	4,492,949	695,987

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Vending						
Beginning Fund Balance				214,015	294,424	(80,409)
Total Annual Revenues	172,500	0	172,500	19,456	9,066	10,390
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	172,500	0	172,500	19,456	9,066	10,390
Net Transfers	(215,000)	0	(215,000)	0	0	0
Annual Operating Results Net Transfers	(42,500)	0	(42,500)	19,456	9,066	10,390
Ending Fund Balance				233,471	303,490	(70,019)
Warehouse & Storerooms						
Beginning Fund Balance				962,284	1,060,526	(98,242)
Total Annual Revenues	997,000	0	997,000	196,454	238,141	(41,687)
Total Annual Expenses	1,038,782	0	1,038,782	138,263	203,638	(65,375)
Annual Operating Results	(41,782)	0	(41,782)	58,191	34,503	23,688
Net Transfers	(19,331)	0	(19,331)	0	0	0
Annual Operating Results Net Transfers	(61,113)	0	(61,113)	58,191	34,503	23,688
Ending Fund Balance				1,020,475	1,095,029	(74,554)
IT Maintenance and Infrastructure						
Beginning Fund Balance				3,432,999	3,334,770	98,229
Total Annual Revenues	61,768	0	61,768	11,765	10,128	1,637
Total Annual Expenses	264,102	0	264,102	35,435	25,540	9,895
Annual Operating Results	(202,334)	0	(202,334)	(23,670)	(15,412)	(8,258)
Net Transfers	203,247	0	203,247	0	0	0
Annual Operating Results Net Transfers	913	0	913	(23,670)	(15,412)	(8,258)
Ending Fund Balance				3,409,329	3,319,358	89,971

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Storm Damage						
Beginning Fund Balance				631,900	631,900	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				631,900	631,900	0
Millennial Campus						
Beginning Fund Balance				2,764,793	853,747	1,911,046
Total Annual Revenues	39,722	0	39,722	14,090	3,265	10,825
Total Annual Expenses	3,000	0	3,000	0	1,170	(1,170)
Annual Operating Results	36,722	0	36,722	14,090	2,095	11,995
Net Transfers	(200)	0	(200)	0	0	0
Annual Operating Results Net Transfers	36,522	0	36,522	14,090	2,095	11,995
Ending Fund Balance				2,778,883	855,842	1,923,041
Athletics						
Athletics Operating				0	0	0
Beginning Fund Balance				9,055,395	7,335,003	1,720,392
Total Annual Revenues	36,686,000	265,324	36,951,324	7,285,181	7,690,085	(404,904)
Total Annual Expenses	45,044,113	180,838	45,224,951			
Annual Operating Results	(8,358,113)	84,486	(8,273,627)	1,770,214	(355,082)	2,125,296
Net Transfers	8,524,365	0	8,524,365	0	0	0
Annual Operating Results Net Transfers	166,252	84,486	250,738	1,770,214	(355,082)	2,125,296
Ending Fund Balance				1,770,214	(355,082)	2,125,296

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Marching Pirates						
Beginning Fund Balance				158,537	237,001	(78,464)
Total Annual Revenues	76,000	0	76,000	35,311	34,450	861
Total Annual Expenses	76,000	0	76,000	12,344	21,156	(8,812)
Annual Operating Results	0	0	0	22,967	13,294	9,673
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	22,967	13,294	9,673
Ending Fund Balance				181,504	250,295	(68,791)
Southside Stadium						
Beginning Fund Balance				77,786	0	77,786
Total Annual Revenues	3,629,050	0	3,629,050	532,819	384,093	148,726
Total Annual Expenses	3,629,050	0	3,629,050	36,156	28,595	7,561
Annual Operating Results	0	0	0	496,663	355,498	141,165
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	496,663	355,498	141,165
Ending Fund Balance				574,449	355,498	218,951
ESPN Media Rights						
Beginning Fund Balance				559,511	575,929	(16,418)
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	(10,998)	10,998
Annual Operating Results	0	0	0	0	10,998	(10,998)
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	10,998	(10,998)
Ending Fund Balance				559,511	586,927	(27,416)

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Chancellor						
Chancellors Discretionary						
Beginning Fund Balance				534,776	775,473	(240,697)
Total Annual Revenues	0	0	0	830	0	830
Total Annual Expenses	239,515	0	239,515	13,527	6,309	7,218
Annual Operating Results	(239,515)	0	(239,515)	(12,697)	(6,309)	(6,388)
Net Transfers	(10,485)	0	(10,485)	0	0	0
Annual Operating Results Net Transfers	(250,000)	0	(250,000)	(12,697)	(6,309)	(6,388)
Ending Fund Balance				522,079	769,164	(247,085)
Health Sciences						
ECU Physicians						
Beginning Fund Balance				78,845,524	76,994,294	1,851,230
Total Annual Revenues	241,873,892	0	241,873,892	32,253,384	30,785,531	1,467,853
Total Annual Expenses	242,466,296	2,153,766	244,620,062	37,378,363	34,013,149	3,365,214
Annual Operating Results	(592,404)	(2,153,766)	(2,746,170)	(5,124,979)	(3,227,618)	(1,897,361)
Net Transfers	(9,038,680)	0	(9,038,680)	(1,204,583)	(3,653,052)	2,448,469
Annual Operating Results Net Transfers	(9,631,084)	(2,153,766)	(11,784,850)	(6,329,562)	(6,880,670)	551,108
Ending Fund Balance				72,515,962	70,113,624	2,402,338
School of Dental Medicine						
Beginning Fund Balance				17,395,329	13,293,002	4,102,327
Total Annual Revenues	21,640,937	0	21,640,937	6,669,231	2,990,793	3,678,438
Total Annual Expenses	22,804,088	0	22,804,088	3,166,719	3,453,785	(287,066)
Annual Operating Results	(1,163,151)	0	(1,163,151)	3,502,512	(462,992)	3,965,504
Net Transfers	(305,850)	0	(305,850)	0	0	0
Annual Operating Results Net Transfers	(1,469,001)	0	(1,469,001)	3,502,512	(462,992)	3,965,504
Ending Fund Balance				20,897,841	12,830,010	8,067,831

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Comparative Medicine						
Beginning Fund Balance				371,978	263,144	108,834
Total Annual Revenues	500,000	0	500,000	111,262	103,779	7,483
Total Annual Expenses	772,428	0	772,428	111,563	91,755	19,808
Annual Operating Results	(272,428)	0	(272,428)	(301)	12,024	(12,325)
Net Transfers	(18,470)	0	(18,470)	0	0	0
Annual Operating Results Net Transfers	(290,898)	0	(290,898)	(301)	12,024	(12,325)
Ending Fund Balance				371,677	275,168	96,509
Research						
F&A						
Beginning Fund Balance				9,522,708	6,004,867	3,517,841
Total Annual Revenues	7,000,176	0	7,000,176	1,420,419	1,343,516	76,903
Total Annual Expenses	6,230,688	0	6,230,688	685,010	725,615	(40,605)
Annual Operating Results	769,488	0	769,488	735,409	617,901	117,508
Net Transfers	(199,998)	0	(199,998)	(302,336)	(41,879)	(260,457)
Annual Operating Results Net Transfers	569,490	0	569,490	433,073	576,022	(142,949)
Ending Fund Balance				9,955,781	6,580,889	3,374,892
Student Affairs						
Campus Recreation						
Beginning Fund Balance				6,511,643	6,544,841	(33,198)
Total Annual Revenues	5,626,144	0	5,626,144	2,525,478	2,438,962	86,516
Total Annual Expenses	4,484,623	0	4,484,623	563,312	690,847	(127,535)
Annual Operating Results	1,141,521	0	1,141,521	1,962,166	1,748,115	214,051
Net Transfers	(3,412,818)	0	(3,412,818)	(56,550)	0	(56,550)
Annual Operating Results Net Transfers	(2,271,297)	0	(2,271,297)	1,905,616	1,748,115	157,501
Ending Fund Balance				8,417,259	8,292,956	124,303

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Dining						
Beginning Fund Balance				1,128,485	(46,186)	1,174,671
Total Annual Revenues	31,724,603	0	31,724,603	13,657,517	12,752,610	904,907
Total Annual Expenses	30,762,923	0	30,762,923	1,102,512	3,180,430	(2,077,918)
Annual Operating Results	961,680	0	961,680	12,555,005	9,572,180	2,982,825
Net Transfers	(461,680)	0	(461,680)	0	0	0
Annual Operating Results Net Transfers	500,000	0	500,000	12,555,005	9,572,180	2,982,825
Ending Fund Balance				13,683,490	9,525,994	4,157,496
Housing						
Beginning Fund Balance				8,528,144	1,226,566	7,301,578
Total Annual Revenues	34,190,926	0	34,190,926	16,656,867	15,822,702	834,165
Total Annual Expenses	26,655,883	0	26,655,883	1,414,334	1,609,367	(195,033)
Annual Operating Results	7,535,043	0	7,535,043	15,242,533	14,213,335	1,029,198
Net Transfers	(5,397,888)	0	(5,397,888)	(16,531)	(45,933)	29,402
Annual Operating Results Net Transfers	2,137,155	0	2,137,155	15,226,002	14,167,402	1,058,600
Ending Fund Balance				23,754,146	15,393,968	8,360,178
Student Health						
Beginning Fund Balance				6,615,476	6,080,823	534,653
Total Annual Revenues	8,057,832	0	8,057,832	3,320,056	3,313,175	6,881
Total Annual Expenses	7,595,378	0	7,595,378	1,231,895	911,110	320,785
Annual Operating Results	462,454	0	462,454	2,088,161	2,402,065	(313,904)
Net Transfers	(462,454)	0	(462,454)	0	0	0
Annual Operating Results Net Transfers	0	0	0	2,088,161	2,402,065	(313,904)
Ending Fund Balance				8,703,637	8,482,888	220,749

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions						
Beginning Fund Balance				6,162,775	6,131,102	31,673
Total Annual Revenues	5,596,400	0	5,596,400	2,548,458	2,482,316	66,142
Total Annual Expenses	4,223,739	0	4,223,739	583,733	681,844	(98,111)
Annual Operating Results	1,372,661	0	1,372,661	1,964,725	1,800,472	164,253
Net Transfers	(1,372,661)	0	(1,372,661)	0	0	0
Annual Operating Results Net Transfers	0	0	0	1,964,725	1,800,472	164,253
Ending Fund Balance				8,127,500	7,931,574	195,926
Transit						
Beginning Fund Balance				567,981	648,414	(80,433)
Total Annual Revenues	4,158,050	0	4,158,050	1,700,647	1,515,580	185,067
Total Annual Expenses	4,102,920	0	4,102,920	672,848	568,939	103,909
Annual Operating Results	55,130	0	55,130	1,027,799	946,641	81,158
Net Transfers	373,055	0	373,055	0	0	0
Annual Operating Results Net Transfers	428,185	0	428,185	1,027,799	946,641	81,158
Ending Fund Balance				1,595,780	1,595,055	725
Student Activities Board						
Beginning Fund Balance				1,148,432	1,127,337	21,095
Total Annual Revenues	480,500	0	480,500	216,280	211,005	5,275
Total Annual Expenses	480,169	0	480,169	573	36,280	(35,707)
Annual Operating Results	331	0	331	215,707	174,725	40,982
Net Transfers	(331)	0	(331)	0	0	0
Annual Operating Results Net Transfers	0	0	0	215,707	174,725	40,982
Ending Fund Balance				1,364,139	1,302,062	62,077

Comprehensive University Operating Budget
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 For AUGUST FY 2023

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Government Association						
Beginning Fund Balance				1,159,324	1,099,874	59,450
Total Annual Revenues	522,500	0	522,500	242,763	236,842	5,921
Total Annual Expenses	455,552	0	455,552	103,451	36,496	66,955
Annual Operating Results	66,948	0	66,948	139,312	200,346	(61,034)
Net Transfers	(66,948)	0	(66,948)	0	0	0
Annual Operating Results Net Transfers	0	0	0	139,312	200,346	(61,034)
Ending Fund Balance				1,298,636	1,300,220	(1,584)
Fine Arts Funding Board						
Beginning Fund Balance				341,178	327,521	13,657
Total Annual Revenues	152,000	0	152,000	70,622	68,900	1,722
Total Annual Expenses	152,000	0	152,000	2,650	11,313	(8,663)
Annual Operating Results	0	0	0	67,972	57,587	10,385
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	67,972	57,587	10,385
Ending Fund Balance				409,150	385,108	24,042
Career Programs						
Beginning Fund Balance				719,319	620,717	98,602
Total Annual Revenues	302,000	0	302,000	125,655	37,995	87,660
Total Annual Expenses	298,442	0	298,442	21,638	17,396	4,242
Annual Operating Results	3,558	0	3,558	104,017	20,599	83,418
Net Transfers	(3,558)	0	(3,558)	0	0	0
Annual Operating Results Net Transfers	0	0	0	104,017	20,599	83,418
Ending Fund Balance				823,336	641,316	182,020

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Orientation						
Beginning Fund Balance				764,300	581,763	182,537
Total Annual Revenues	1,047,212	0	1,047,212	19,014	15,991	3,023
Total Annual Expenses	957,763	0	957,763	200,887	73,592	127,295
Annual Operating Results	89,449	0	89,449	(181,873)	(57,601)	(124,272)
Net Transfers	(636)	0	(636)	0	0	0
Annual Operating Results Net Transfers	88,813	0	88,813	(181,873)	(57,601)	(124,272)
Ending Fund Balance				582,427	524,162	58,265
Student Engagement						
Beginning Fund Balance				1,351,736	1,200,752	150,984
Total Annual Revenues	628,880	0	628,880	289,197	282,144	7,053
Total Annual Expenses	628,721	0	628,721	77,825	53,893	23,932
Annual Operating Results	159	0	159	211,372	228,251	(16,879)
Net Transfers	(159)	0	(159)	0	0	0
Annual Operating Results Net Transfers	0	0	0	211,372	228,251	(16,879)
Ending Fund Balance				1,563,108	1,429,003	134,105
Mendenhall Student Center Renovations						
Beginning Fund Balance				7,500,000	7,500,000	0
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	0	0	0	0	0	0
Ending Fund Balance				7,500,000	7,500,000	0

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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Student Unions Construction						
Beginning Fund Balance				2,548,813	2,557,214	(8,401)
Total Annual Revenues	0	0	0	0	0	0
Total Annual Expenses	0	0	0	0	0	0
Annual Operating Results	0	0	0	0	0	0
Net Transfers	0	0	0	(8,774)	(3,403)	(5,371)
Annual Operating Results Net Transfers	0	0	0	(8,774)	(3,403)	(5,371)
Ending Fund Balance				2,540,039	2,553,811	(13,772)
Student Media						
Beginning Fund Balance				1,070,792	987,420	83,372
Total Annual Revenues	604,500	0	604,500	275,961	272,517	3,444
Total Annual Expenses	726,701	0	726,701	122,736	77,540	45,196
Annual Operating Results	(122,201)	0	(122,201)	153,225	194,977	(41,752)
Net Transfers	(1,285)	0	(1,285)	0	0	0
Annual Operating Results Net Transfers	(123,486)	0	(123,486)	153,225	194,977	(41,752)
Ending Fund Balance				1,224,017	1,182,397	41,620
University						
Auxiliary Overhead						
Beginning Fund Balance				83,562,796	72,658,983	10,903,813
Total Annual Revenues	182,000	0	182,000	243,742	28,381	215,361
Total Annual Expenses	910,636	0	910,636	(164,822)	(43,208)	(121,614)
Annual Operating Results	(728,636)	0	(728,636)	408,564	71,589	336,975
Net Transfers	(4,165,567)	0	(4,165,567)	96,345	2,690,718	(2,594,373)
Annual Operating Results Net Transfers	(4,894,203)	0	(4,894,203)	504,909	2,762,307	(2,257,398)
Ending Fund Balance				84,067,705	75,421,290	8,646,415

Comprehensive University Operating Budget
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	Original Budget	Budget Changes	Current Budget	YTD Actual Results	Prior YTD Actual Results	YTD Actual Current vs Prior
Debt Service						
Beginning Fund Balance				15,695,291	15,469,014	226,277
Total Annual Revenues	8,515,000	0	8,515,000	3,940,177	3,832,536	107,641
Total Annual Expenses	8,193,237	0	8,193,237	8,129	7,605	524
Annual Operating Results	321,763	0	321,763	3,932,048	3,824,931	107,117
Net Transfers	0	0	0	0	0	0
Annual Operating Results Net Transfers	321,763	0	321,763	3,932,048	3,824,931	107,117
Ending Fund Balance				19,627,339	19,293,945	333,394
Campus Operations Aux Funded Positions						
Beginning Fund Balance				2,226,164	(5,537)	2,231,701
Total Annual Revenues	1,311,258	0	1,311,258	163,638	190,759	(27,121)
Total Annual Expenses	7,699,882	0	7,699,882	1,078,319	962,705	115,614
Annual Operating Results	(6,388,624)	0	(6,388,624)	(914,681)	(771,946)	(142,735)
Net Transfers	6,388,624	0	6,388,624	0	0	0
Annual Operating Results Net Transfers	0	0	0	(914,681)	(771,946)	(142,735)
Ending Fund Balance				1,311,483	(777,483)	2,088,966



Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item:	IV. B. Report of Approved EHRA Employee Salary Adjustments
Responsible Person:	Stephanie Coleman VC Admin & Finance
Action Requested:	Information
Notes:	N/A



MEMORANDUM

TO: ECU Board of Trustees

FROM: Ms. Kitty H. Wetherington *Kitty H. Wetherington*
Associate Vice Chancellor for Human Resources and
Chief Human Resources Officer

DATE: September 9, 2022

RE: Report of Approved EHRA Employee Salary Adjustments
Pursuant to June 14, 2022 Expanded Authority (June 1, 2022 – July
31, 2022)

The attached informational report is provided to you in accordance with The University of North Carolina Policy Manual 600.3.4., as accountability for the authority delegated to the Chancellor by the ECU Board of Trustees on June 14, 2022 in the *Resolution to Amend and Restate Delegated Authority from the Board of Trustees of East Carolina University*. Please note that the attached spreadsheet contains confidential personnel information in accordance with N.C. GEN. STAT. §126-22, *et seq.*

Attachments

cc: Dr. Philip Rogers
Chancellor

Ms. Stephanie Coleman
Vice Chancellor for Administration and Finance

**Department of
Human Resources**

210 East First Street
Mail Stop 205
East Carolina University*
Greenville, NC 27858-4353

252-328-9847 main
252-328-9918 fax

Administration
328-9884
328-9918 fax

ADA Coordinator
737-1018
328-9918 fax

Benefits
328-9887
328-9918 fax

**Classification and
Compensation**
328-9847
328-9917 fax

Employee Relations
328-9819
328-9917 fax

Employment
328-9847
328-9918 fax

HR Information Systems
328-9847
737-5818 fax

**Learning and Organizational
Development**
737-5824
328-9917 fax

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An equal opportunity
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Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item:	IV. C. Pension Report
Responsible Person:	Stephanie Coleman VC Admin & Finance
Action Requested:	Information
Notes:	N/A



North Carolina Total Retirement Plans



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

8/18/2022

20300 - EAST CAROLINA UNIVERSITY
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR
210 EAST FIRST STREET
GREENVILLE, NC 27858

Dear 20300 - EAST CAROLINA UNIVERSITY:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$100,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division
N.C. Department of State Treasurer

623_PENSPK



Finance and Facilities Committee
September 15, 2022

Agenda Item:	IV. D. Designer Selections since last Board meeting
Responsible Person:	Stephanie Coleman VC Admin & Finance Bill Bagnell Associate VC Campus Operations
Action Requested:	Information
Notes:	N/A

Budget, Finance, & Infrastructure Committee
Facilities Engineering and Architectural
Services

Designer Selection Approval Summary

September 15, 2022



Informal Designer Selection Approval Summary

Direct Select Approvals - June 30, 2022

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
East Carolina Heart Institute Water Intrusion and Flashing Corrections - Phase 1	Carry Forward 20-21	Design	Gestalt Architecture & Design
Umstead Environmental Testing for 1 st Floor Offices (Phase 2)	Student Affairs	Environmental Testing	Terracon
Wright Place Einstein's Bagels Relocation (to Old Starbucks)	Dining Capital	Design	MHAWorks
West End Dining Replace Kitchen Water Heaters (Steam to Gas Tankless)	Dining Capital	Design	Engineering Source of NC
Bate Corridor (Student) Seating	Facilities Operating	Study for Code Egress	JKF
Facilities Eppes Complex	Facilities Operating	Survey/Meets & Bounds for lease negotiation	Gary Miller Associates

Direct Select Approvals - August 18, 2022

<u>Project</u>	<u>Funding Source</u>	<u>Service Provided</u>	<u>Consultant</u>
Teams Building - Title 9 Study	Athletics	Study	CRA
Teams Building Nutrition Station	Athletics	Design	CRA
Golf Site Wetland Evaluation	Athletics	Wetland Deliniation	The East Group



Formal Designer Selection Approval Summary

None





Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item: IV. E. Capital Projects update

Responsible Person: Stephanie Coleman
VC Admin & Finance

Bill Bagnell
Associate VC Campus Operations

Action Requested: Information

Notes: N/A

Budget, Finance, & Infrastructure Committee
Facilities Engineering and Architectural Services

Capital Projects Update

September 15, 2022



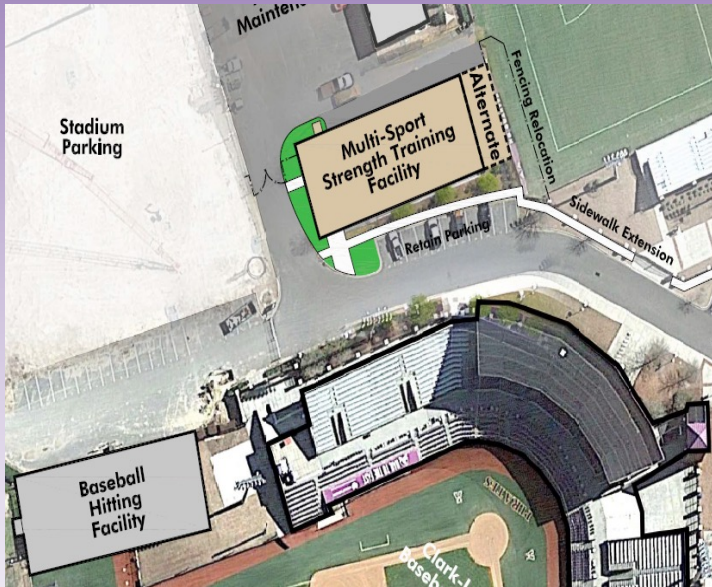
Isley Innovation Hub



- Status: Construction
- Budget: \$4,900,000
- Designer: Clark Nexsen
- Contractor: Cooper Tacía General Contracting Company
- Estimated Construction: 01/06/21 – 08/01/22
- Next quarter: Project Close-out, user move in



Multi-Sports Strength Training Facility



- Status: Construction Documents
- Budget: \$2,500,000
- Consultants: CRA
- Contractor: TA Loving
- Construction: 02/01/22 - 09/30/22
- Next quarter: Complete brick veneer, interior finishes, and site improvements.



Health Science Campus School of Dental Medicine Faculty Practice Renovations



- Status: Construction
- Budget: \$495,000
- Designer: Lord Aeck Sargent
- Contractor: Berry Building Group
- Estimated Construction: 08/15/22 – 03/02/23
- Next quarter: Continue construction



Main Campus – College Hill Drive Replace Steam Phase 3



- Status: Design Development
- Budget: \$2,500,000
- Designer: Dewberry Engineers, Inc.
- Estimated Construction: 02/27/23 – 07/28/23
- Next quarter: Receive Bid Authority from SCO



Fleming HVAC & Bathrooms Renovation



- Status: Construction Documents
- Budget: \$5,212,728
- Designer: Davis Kane, Architects, P.A.
- Estimated Construction: 01/01/23 - 07/31/23
- Next Quarter: Complete construction documents and submit to SCO



Main Campus – Relocate Steam and Condensate – Phase 1



- Status: Design Agreement Negotiation
- Budget: \$5,000,000
- Designer: RMF Engineering, Inc.
- Estimated Construction: 06/19/2023 – 03/15/2024
- Next quarter: Complete SD/DD Package & coordinate design for 14th Street crossing with NCDOT



Health Sciences Building Envelope Infiltration Repairs



- Status: Design
- Budget: \$5,000,000
- Designer: Atlas Engineering
- Estimated Construction: 03/08/2023 - 11/29/2024
- Next Quarter: In-situ testing, prioritizing repair locations for ECU review, and design repairs



Brody Medical Sciences Building High Rise Code Compliance – Phase 2



- Status: Design
- Budget: \$6,000,000
- Designer: MHAworks
- Estimated Construction: 05/30/2023 - 04/16/2025
- Next Quarter: Complete topo survey, document relevant as-is building conditions, contract geotechnical investigation, prepare Schematic design.



Mendenhall Renovation Phase 2



- Status: Designer Agreement
- Budget: \$10,544,304
- Designer: Davis Kane, Architects, P.A.
- Estimated Construction: 07/01/23-09/01/24
- Next Quarter: Begin schematic design



Main Campus – Chilled Water Extension to Graham and Whichard



- Status: Design
- Budget: \$6,475,000
- Designer: Dewberry Engineers, Inc.
- Estimated Construction: 07/17/23 – 03/28/25
- Next quarter: Begin Construction Documents



Speight Building Roof, Window and Envelope Replacement



- Status: Designer Selection
- Budget: \$4,000,000
- Estimated Construction: 10/01/23 – 04/30/25
- Next Quarter: Completion of Advance Planning and start on Schematic Design drawings



Howell Science Building South Comprehensive Renovation



- Status: Designer Selection
- Budget: \$30,000,000
- Designer: BSA Life Structures
- Estimated Construction: 05/01/24 - 01/01/26
- Next Quarter: Begin schematic design. Last advance planning group meeting is 09/07/22. Interview for CM at Risk.



Whichard Building Comprehensive Renovation



- Status: Advance Planning – user group meetings
- Budget: \$15,000,000
- Designer: HH Architecture
- Estimated Construction: 10/01/24-06/01/26
- Next Quarter: Second advance planning meeting with user groups and facilities will be on 09/02/22.



Brody School of Medicine (New Medical Education Building)



- Status: Designer Selection
- Budget: \$215,000,000
- Designer: BSA Life Structures
- Estimated Construction: 10/16/24 – 03/31/27
- Next Quarter: Complete advance planning and CM@Risk and Commissioning Agent Selections.



Major Capital Projects Schedule



FINANCE AND FACILITIES COMMITTEE Major Capital Projects Schedule

PROJECT	BOT MEMBER	2021												2022												2023												2024-27																																												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC																																													
Isley Innovation Hub		[Yellow]												[Yellow]												[Yellow]																																																								
Multi-Sports Strength Training Facility		[Blue]					[Red]	[Red]	[Red]				[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]																																																									
Health Science Campus School of Dental Medicine Faculty Practice Renovations													[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Blue]																																					
MC College Hill Drive Steam Replacement Phase 3													[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Blue]																																					
Fleming HVAC & Bathrooms Renovation																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]													
MC Relocate Steam & Condensate Ph 1																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Mar-24
Mendenhall Renovation Ph 2																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Sep-24
Health Sciences Building Envelope Infiltration Repair																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Nov-24
MC Chilled Water Extension to Graham and Whichard																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Mar-25
Brody High Rise Code Compliance Ph 2																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Apr-25
Speight Building Roof, Window and Envelope Replacement																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												May-25
Howell Science Building South - Comprehensive Renovation	Fanning																								[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Jan-26
Whichard Building Comprehensive Renovation																									[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Jun-26
Brody School of Medicine (New Medical Education Building)	Isley																								[Green]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Blue]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Red]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Yellow]	[Blue]												Jun-27
KEY:		Programming						Design						Advertise, Bid & Award						Construction						Occupancy																																																								
		[Green]						[Blue]						[Red]						[Yellow]						[Light Blue]																																																								



Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item: IV. F. Statement of Bonded Indebtedness

Responsible Person: Stephanie Coleman
VC Admin & Finance

Action Requested: Information

Notes: N/A

The University of North Carolina
Statement of Bonded Indebtedness as of September 30, 2022

East Carolina University

Facility	Bond Issue	Date of Issue	Amount of Issue	Final Maturity	Amount Outstanding 09/30/22	Debt Service 09/30/22
Refunding of 2004C Pool Bonds (College Hill Dorm)	UNC System Pool Bonds, Series 2011A	12/07/11	2,545,000	05/01/23	1,000,000	-
Refunding of 2004C Pool Bonds (College Hill Dorm)	General Revenue Refunding Bonds, Series 2013A	02/07/13	10,905,000	10/01/33	10,905,000	162,969 *
Gateway East and West Housing Project	General Revenue Bonds, Series 2014A	02/13/14	53,685,000	10/01/23	1,315,000	1,314,125 **
West Facility Student Union	ECU General Revenue Bonds 2015A	07/23/15	29,955,000	10/01/44	25,500,000	1,215,676
Refunding of 2009A Bonds (Dining Project Croatan)	ECU General Revenue Bonds 2015A	07/23/15	5,164,922	10/01/44	3,713,179	526,901
Refunding of 2009A Bonds (Scott Residence Hall)	ECU General Revenue Bonds 2015A	07/23/15	24,248,294	10/01/44	19,749,843	1,648,634
Refunding of 2009A Bonds (Softball Field Project)	ECU General Revenue Bonds 2015A	07/23/15	3,946,784	10/01/44	3,211,978	268,197
Refunding of 2006A Bonds (College Hill Dorm)	ECU General Revenue Bonds 2015A	07/23/15	2,930,000	10/01/44	2,090,000	191,239
East Union Project, Bookstore, Parking, and Dining Housing Projects: White, Greene, and Clement	ECU General Revenue Bonds 2016A	01/27/16	102,730,000	10/01/45	88,790,000	4,988,706
Refunding of 2010A Pool Bonds (East End Zone)	ECU General Revenue Bonds 2016A	01/27/16	37,190,000	10/01/45	32,620,000	1,477,466
Refunding of General Revenue Refunding Bond 2012 (West End Dining)	ECU General Revenue Refunding Bond, Series 2017A	10/12/17	12,490,000	10/01/29	8,885,000	1,234,610 ***
Refunding of General Revenue Refunding Bond 2012 (College Hill Dorm)	ECU General Revenue Refunding Bond, Series 2017B	10/12/17	3,330,217	10/01/26	1,104,932	1,110,605 ***
Dowdy Ficklen Stadium Renovation	ECU General Revenue Refunding Bond, Series 2017B	10/12/17	4,814,783	10/01/26	4,525,068	91,706 ***
Greene Residence Hall Renovation	ECU General Revenue Bonds, Series 2018A	04/24/18	51,685,000	10/01/47	48,395,000	2,058,038
Refunding of 2010B Bonds Tyler Dorm Project	ECU General Revenue Bonds, Series 2018A	04/24/18	24,110,000	10/01/47	22,125,000	875,938
Refunding of 2010B Bonds Olympic Sports Facility	ECU General Revenue Refunding Bonds, Series 2020	10/14/20	6,121,043	10/01/35	5,080,832	633,885
Refunding of 2014A Bonds Gateway East and West	ECU General Revenue Refunding Bonds, Series 2020	10/14/20	10,718,957	10/01/35	9,564,168	744,540
	ECU General Revenue Refunding Bonds, Series 2021	06/17/21	50,100,000	10/01/43	48,630,000	1,185,855
Total- East Carolina University					337,205,000	19,729,090

*Forward delivery bond purchase agreement executed to refinance bonds in FY 2024.

*Bonds partially refunded with ECU Series 2021.

**Direct Placement Bonds.



Budget, Finance, & Infrastructure Committee
September 15, 2022

Agenda Item: V. Other

Responsible Person: Stephanie Coleman
VC Admin & Finance

Action Requested: Information

Notes: N/A