



**AGENDA**  
**Finance & Facilities Committee**  
**February 11, 2021**

- I. Approval of Minutes – November 5, 2020 Action
- II. Review of Operational Metrics & Financial Audit Results
- III. Information Items
  - A. Comprehensive Budget Report
  - B. Report of Approved EHRA Employee Salary Adjustments
  - C. Pension Report
  - D. Designer Selections since Last Board Meeting
  - E. Capital Projects Approved since Last Board Meeting
  - F. Capital Projects Update
  - G. BOG Project Submission for Capital Authorization
- IV. Other



## **Finance and Facilities Committee**

February 11, 2021

Agenda Item: I. Approval of Minutes – November 5, 2020

Committee Chair: Bob Plybon

Action Requested: Approval

Notes: N/A



**East Carolina University | Board of Trustees  
Finance & Facilities | In Person & Virtual | November 5, 2020  
Minutes**

The Finance & Facilities Committee of the ECU Board of Trustees met in person and virtually on November 5, 2020 at 1:30 pm. Committee members in attendance included Bob Plybon, Jason Poole, Van Isley, Max Joyner, Jr., and Angela Moss.

**I. APPROVAL OF MINUTES**

- A. The Committee approved the minutes from the September 10, 2020 meeting.

**II. ACADEMIC YEAR 2021-2022 FEE PROPOSALS**

- A. Sara Thorndike, VC for Administration & Finance, reviewed the academic year 2021-2022 fee proposals. The Committee approved the recommended proposals.

**III. REVIEW OF OPERATIONAL METRICS**

**IV. INFORMATIONAL ITEMS**

- A. Sara Thorndike, VC for Administration & Finance, provided the Comprehensive Budget Report.
- B. Sara Thorndike, VC for Administration & Finance, provided the Report of Approved EHRA Employee Salary Adjustments.
- C. Sara Thorndike, VC for Administration & Finance, provided the Pension Report.
- D. Sara Thorndike, VC for Administration & Finance, shared the Employee Engagement Survey.
- E. Bill Bagnell, Associate VC for Campus Operations, provided information on the Designer Selections since the last Board Meeting.
- F. Bill Bagnell, Associate VC for Campus Operations, updated the Committee on Capital Projects.



**Finance and Facilities Committee**

February 11, 2021

|                     |  |
|---------------------|--|
| Agenda Item:        | II. Review of Operational Metrics &<br>Financial Audit Results |
| Responsible Person: | Stephanie Coleman, Interim VC Admin & Finance                  |
| Action Requested:   | Information  |
| Notes:              | N/A  |



# **Board of Trustees Financial Audit Results**

**February 2021**



# FY2020 Audit Results

- ECU received an unqualified opinion from State Auditor

“In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of East Carolina University, and its discretely presented component unit, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.”



# FY2020 Audit Results

## Condensed Statement of Net Position

(Dollars in Thousands)

|   | 2020             | 2019             | Change           | Percent<br>Change |
|---|------------------|------------------|------------------|-------------------|
| <b>Assets</b>                           |                  |                  |                  |                   |
| Current Assets                          | \$ 341,912       | \$ 334,422       | \$ 7,490         | 2.2 %             |
| Capital Assets, Net                     | 1,214,389        | 1,196,287        | 18,102           | 1.5 %             |
| Other Noncurrent Assets                 | 122,835          | 141,173          | (18,338)         | (13.0) %          |
| <b>Total Assets</b>                     | <u>1,679,136</u> | <u>1,671,882</u> | <u>7,254</u>     | <u>0.4 %</u>      |
| <b>Deferred Outflows of Resources</b>   | <u>178,800</u>   | <u>168,022</u>   | <u>10,778</u>    | <u>6.4 %</u>      |
| <b>Liabilities</b>                      |                  |                  |                  |                   |
| Current Liabilities:                    |                  |                  |                  |                   |
| Long-Term Liabilities - Current Portion | 20,995           | 22,320           | (1,325)          | (5.9) %           |
| Other Current Liabilities               | 67,787           | 65,133           | 2,654            | 4.1 %             |
| <b>Total Current Liabilities</b>        | <u>88,782</u>    | <u>87,453</u>    | <u>1,329</u>     | <u>1.5 %</u>      |
| Noncurrent Liabilities:                 |                  |                  |                  |                   |
| Long-Term Liabilities, Net              | 1,327,057        | 1,257,869        | 69,188           | 5.5 %             |
| Other Noncurrent Liabilities            | 31,526           | 29,882           | 1,644            | 5.5 %             |
| <b>Total Noncurrent Liabilities</b>     | <u>1,358,583</u> | <u>1,287,751</u> | <u>70,832</u>    | <u>5.5 %</u>      |
| <b>Total Liabilities</b>                | <u>1,447,365</u> | <u>1,375,204</u> | <u>72,161</u>    | <u>5.2 %</u>      |
| <b>Deferred Inflows of Resources</b>    | <u>343,669</u>   | <u>444,049</u>   | <u>(100,380)</u> | <u>(22.6) %</u>   |
| <b>Net Position</b>                     |                  |                  |                  |                   |
| Net Investment in Capital Assets        | 814,571          | 790,650          | 23,921           | 3.0 %             |
| Restricted                              | 116,861          | 126,820          | (9,959)          | (7.9) %           |
| Unrestricted                            | (864,530)        | (896,819)        | 32,289           | (3.6) %           |
| <b>Total Net Position</b>               | <u>\$ 66,902</u> | <u>\$ 20,651</u> | <u>\$ 46,251</u> | <u>224.0 %</u>    |

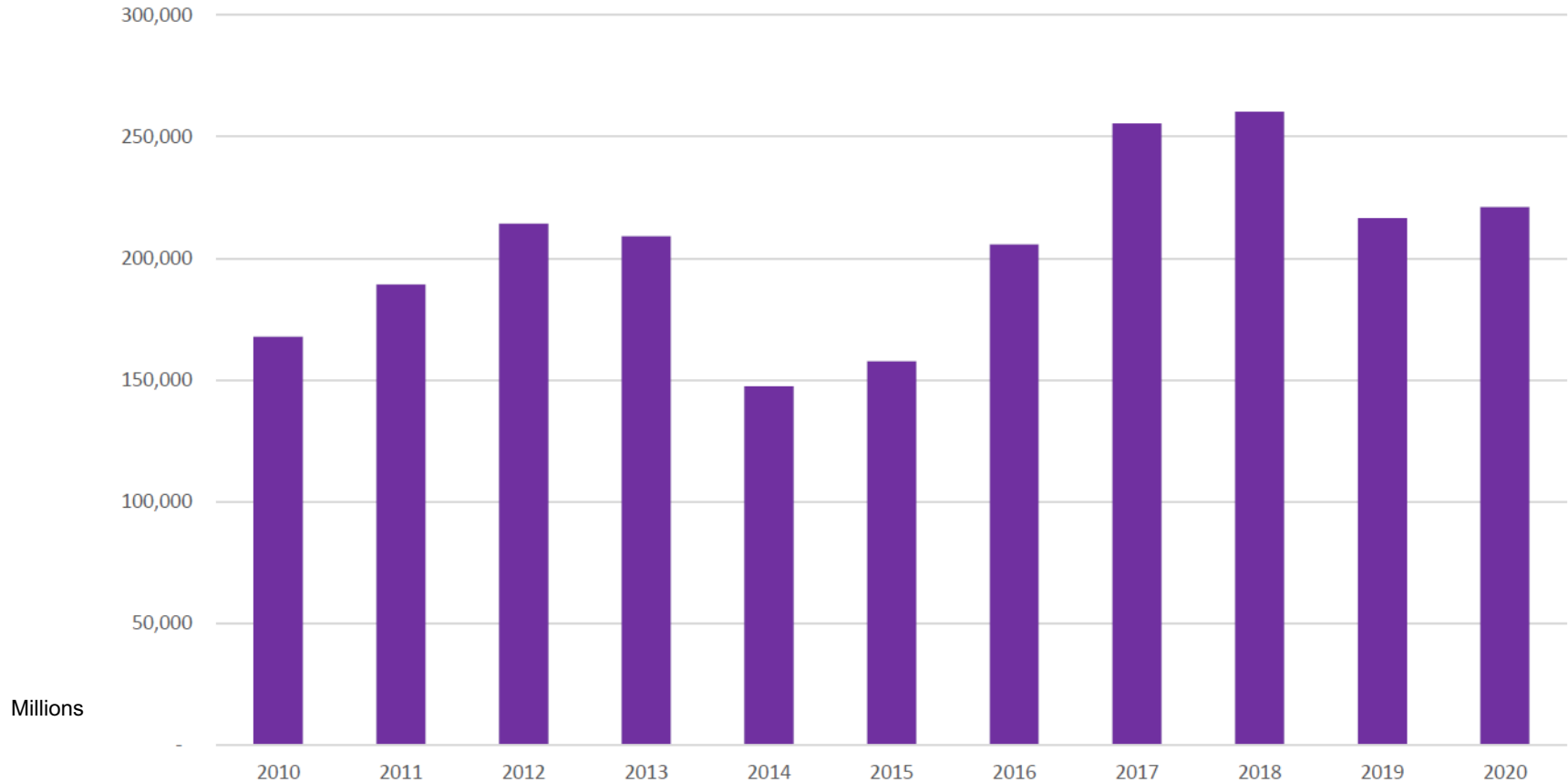


# Net Position

| <b>Net Position</b>   | <b>2020</b> | <b>2019</b> | <b>Change</b> |
|---|-------------|-------------|---------------|
| Net Investment in Capital Assets                                | 814,571     | 790,650     | 23,921        |
| Restricted  | 116,861     | 126,820     | (9,959)       |
| Unrestricted  | (864,530)   | (896,819)   | 32,289        |
| Total Net Position  | 66,902      | 20,651      | 46,251        |
| <br>  |             |             |               |
| Unrestricted, adjusted for post retirement benefits and pension | 221,140     | 216,490     | 4,650         |



# Unrestricted Net Position

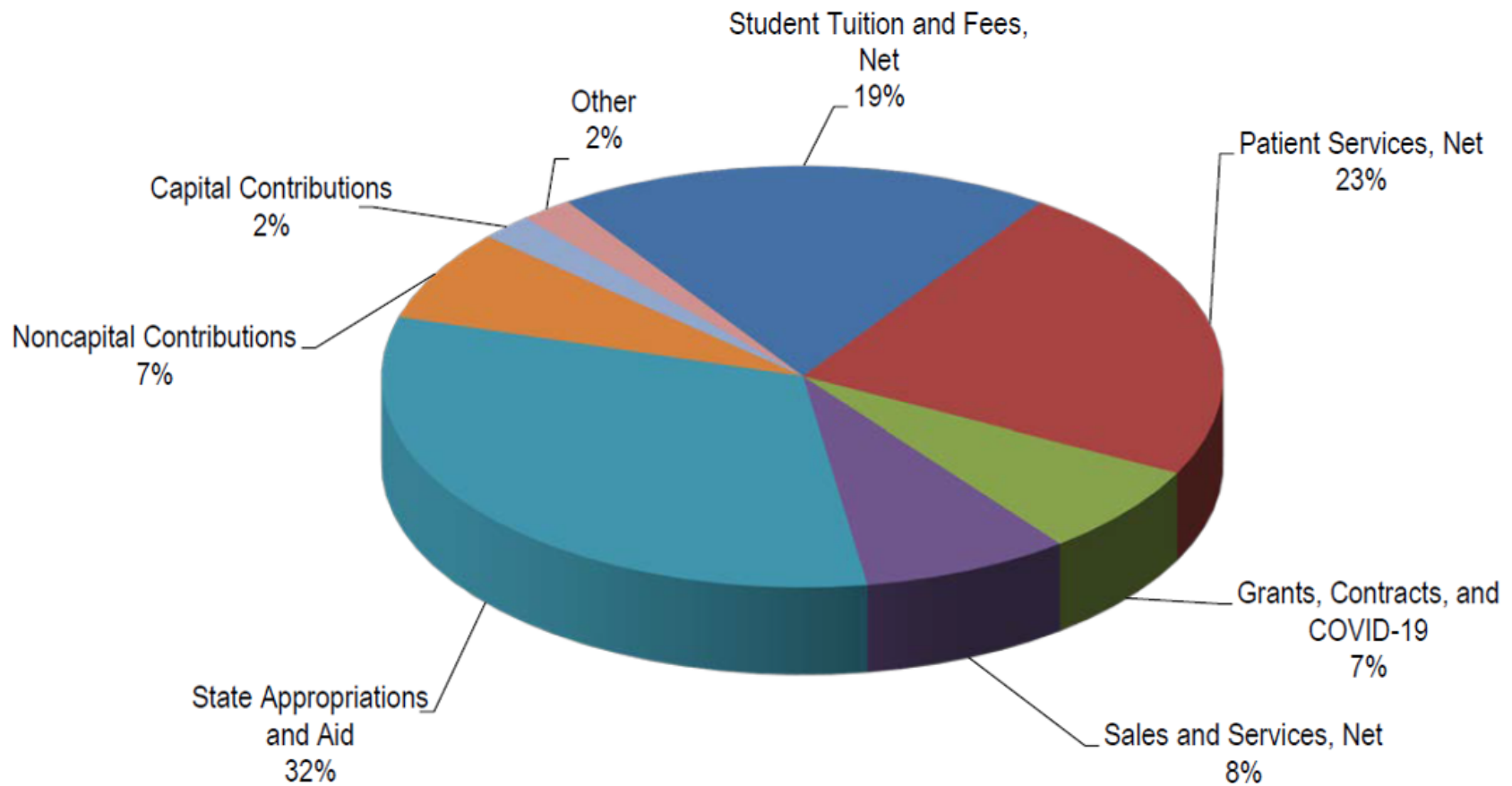


Adjusted for GASB required post retirement benefits and pensions

# Unrestricted Funds

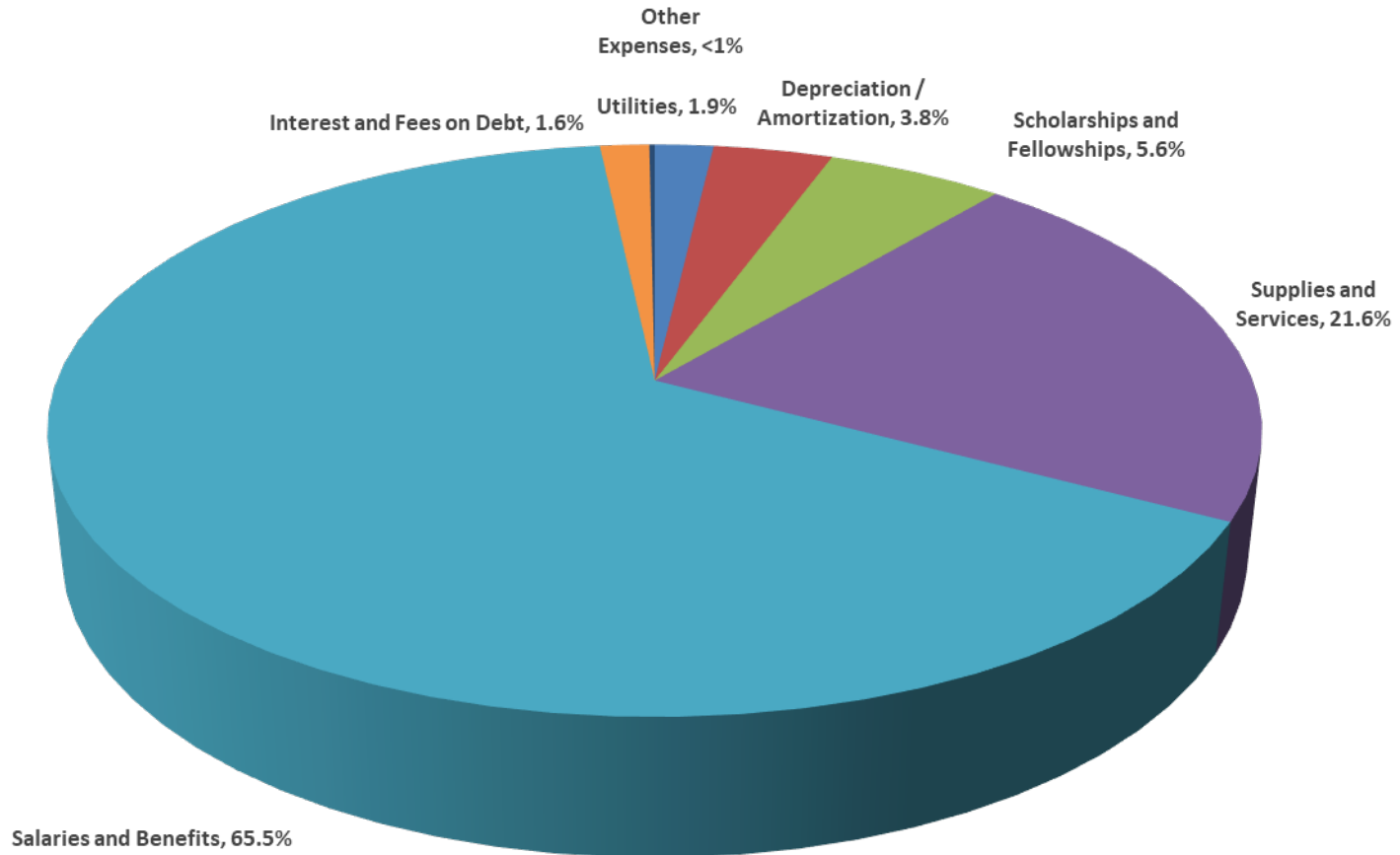
|                                 | Accrued Balances:    |                      |                      | FY 19 to FY 20     |                               | Cash Balance         | Restricted from Student Fees |                     |                     |
|---------------------------------|----------------------|----------------------|----------------------|--------------------|-------------------------------|----------------------|------------------------------|---------------------|---------------------|
|                                 | FYE 2018             | FYE 2019             | FYE 2020             | \$ Change          |                               | FYE 2020             | FYE 2018                     | FYE 2019            | FYE 2020            |
| ECUP                            | \$93,640,712         | \$86,995,597         | \$82,665,890         | (\$4,329,707)      | Lower revenue, higher expense | \$57,673,013         | \$0                          | \$0                 | \$0                 |
| University Reserves             | \$11,818,966         | \$6,973,520          | \$35,401,918         | \$28,428,397       | Year end swap, CARES          | \$35,403,818         | \$0                          | \$0                 | \$0                 |
| Student Unions                  | \$30,600,971         | \$22,868,131         | \$16,729,628         | (\$6,138,503)      | Capital expenses              | \$16,743,734         | \$18,858,022                 | \$6,249,171         | \$6,175,977         |
| Student Scholarships            | \$12,031,820         | \$12,807,621         | \$14,456,764         | \$1,649,143        |                               | \$5,507,446          | \$0                          | \$0                 | \$0                 |
| Housing                         | \$21,437,978         | \$20,567,801         | \$13,797,656         | (\$6,770,145)      | Refunds and capital expenses  | \$14,402,713         | \$0                          | \$0                 | \$0                 |
| Parking                         | \$9,038,364          | \$9,898,775          | \$11,098,157         | \$1,199,382        |                               | \$11,027,668         | \$0                          | \$0                 | \$0                 |
| F&A Receipts                    | \$18,627,956         | \$13,282,760         | \$10,305,788         | (\$2,976,972)      |                               | \$10,342,592         | \$0                          | \$0                 | \$0                 |
| School of Dental Medicine       | \$11,083,811         | \$8,612,317          | \$8,432,569          | (\$179,749)        |                               | \$1,099,049          | \$0                          | \$0                 | \$0                 |
| Facilities Use-Capital Projects | \$0                  | \$7,357,301          | \$7,321,420          | (\$35,881)         |                               | \$7,321,420          | \$0                          | \$0                 | \$0                 |
| Academic Affairs                | \$5,906,017          | \$7,054,956          | \$6,725,356          | (\$329,600)        |                               | \$4,000,728          | \$0                          | \$0                 | \$0                 |
| Student Stores                  | \$8,415,681          | \$6,267,852          | \$5,778,707          | (\$489,145)        |                               | \$3,669,618          | \$0                          | \$0                 | \$0                 |
| Other Fund Balance <\$150k      | \$6,630,511          | \$5,856,229          | \$5,595,885          | (\$260,344)        |                               | \$5,645,501          | \$277,406                    | \$189,549           | \$213,220           |
| Student Health Services         | \$6,234,598          | \$5,554,339          | \$5,009,514          | (\$544,825)        |                               | \$4,895,398          | \$6,056,514                  | \$5,375,529         | \$5,015,793         |
| Campus Recreation and Wellness  | \$6,913,408          | \$6,577,968          | \$4,942,233          | (\$1,635,735)      | Reduced operations            | \$4,964,138          | \$2,045,343                  | \$2,346,284         | \$2,094,342         |
| Student Activities              | \$4,650,450          | \$4,499,178          | \$4,821,604          | \$322,426          |                               | \$4,827,679          | \$4,650,450                  | \$4,499,178         | \$4,821,604         |
| Specific University Funds <\$1M | \$4,399,110          | \$4,151,934          | \$4,643,992          | \$492,058          |                               | \$4,957,390          | \$0                          | \$0                 | \$0                 |
| Ed Tech                         | \$3,497,973          | \$3,569,311          | \$4,579,462          | \$1,010,151        | Lower expenses                | \$4,505,957          | \$3,497,973                  | \$3,569,311         | \$4,579,462         |
| Health Sciences                 | \$4,644,296          | \$4,294,148          | \$4,015,426          | (\$278,722)        |                               | \$3,792,479          | \$0                          | \$0                 | \$0                 |
| Endowment Administration        | \$1,767,147          | \$2,157,987          | \$2,667,989          | \$510,003          |                               | \$2,643,717          | \$0                          | \$0                 | \$0                 |
| Police                          | \$1,777,606          | \$1,686,768          | \$1,783,423          | \$96,654           |                               | \$1,791,741          | \$863,883                    | \$914,775           | \$948,944           |
| IT                              | \$2,669,172          | \$2,385,615          | \$1,748,678          | (\$636,937)        |                               | \$1,748,678          | \$0                          | \$0                 | \$0                 |
| Dining                          | \$11,456,576         | \$824,386            | \$1,579,371          | \$754,985          |                               | \$1,650,000          | \$0                          | \$0                 | \$0                 |
| Admin Finance Auxiliaries       | \$1,714,261          | \$1,157,608          | \$1,494,540          | \$336,932          |                               | \$1,493,940          | \$251,547                    | \$126,043           | \$140,710           |
| University Printing             | \$2,088,532          | \$1,635,847          | \$1,300,252          | (\$335,595)        |                               | \$1,189,032          | \$0                          | \$0                 | \$0                 |
| Student Affairs                 | \$1,541,833          | \$1,911,606          | \$1,283,874          | (\$627,732)        |                               | \$1,280,715          | \$324,340                    | \$324,340           | \$0                 |
| Student Transit                 | \$1,787,228          | \$1,042,918          | \$957,473            | (\$85,444)         |                               | \$990,455            | \$1,787,228                  | \$1,042,918         | \$957,473           |
| Warehouse and Storerooms        | \$2,398,282          | \$1,256,519          | \$866,488            | (\$390,031)        |                               | \$811,358            | \$0                          | \$0                 | \$0                 |
| Chancellors Discretionary       | \$1,037,583          | \$932,340            | \$805,033            | (\$127,307)        |                               | \$805,033            | \$0                          | \$0                 | \$0                 |
| Athletics                       | (\$2,660,700)        | \$590,590            | \$245,168            | (\$345,422)        |                               | \$589,683            | \$212,139                    | \$212,139           | \$210,501           |
| Miscellaneous-YE Entries        | \$472,201            | (\$6,686,433)        | (\$9,231,503)        | (\$2,545,070)      |                               | \$0                  | \$0                          | \$0                 | \$0                 |
| Accrued Vacation                | (\$25,416,389)       | (\$29,595,322)       | (\$30,682,955)       | (\$1,087,633)      |                               | \$0                  | \$0                          | \$0                 | \$0                 |
| <b>Grand Total</b>              | <b>\$260,205,955</b> | <b>\$216,490,166</b> | <b>\$221,139,799</b> | <b>\$4,649,632</b> |                               | <b>\$215,774,692</b> | <b>\$38,824,844</b>          | <b>\$24,849,237</b> | <b>\$25,158,025</b> |

# FY20 Total Revenues - \$976.3M

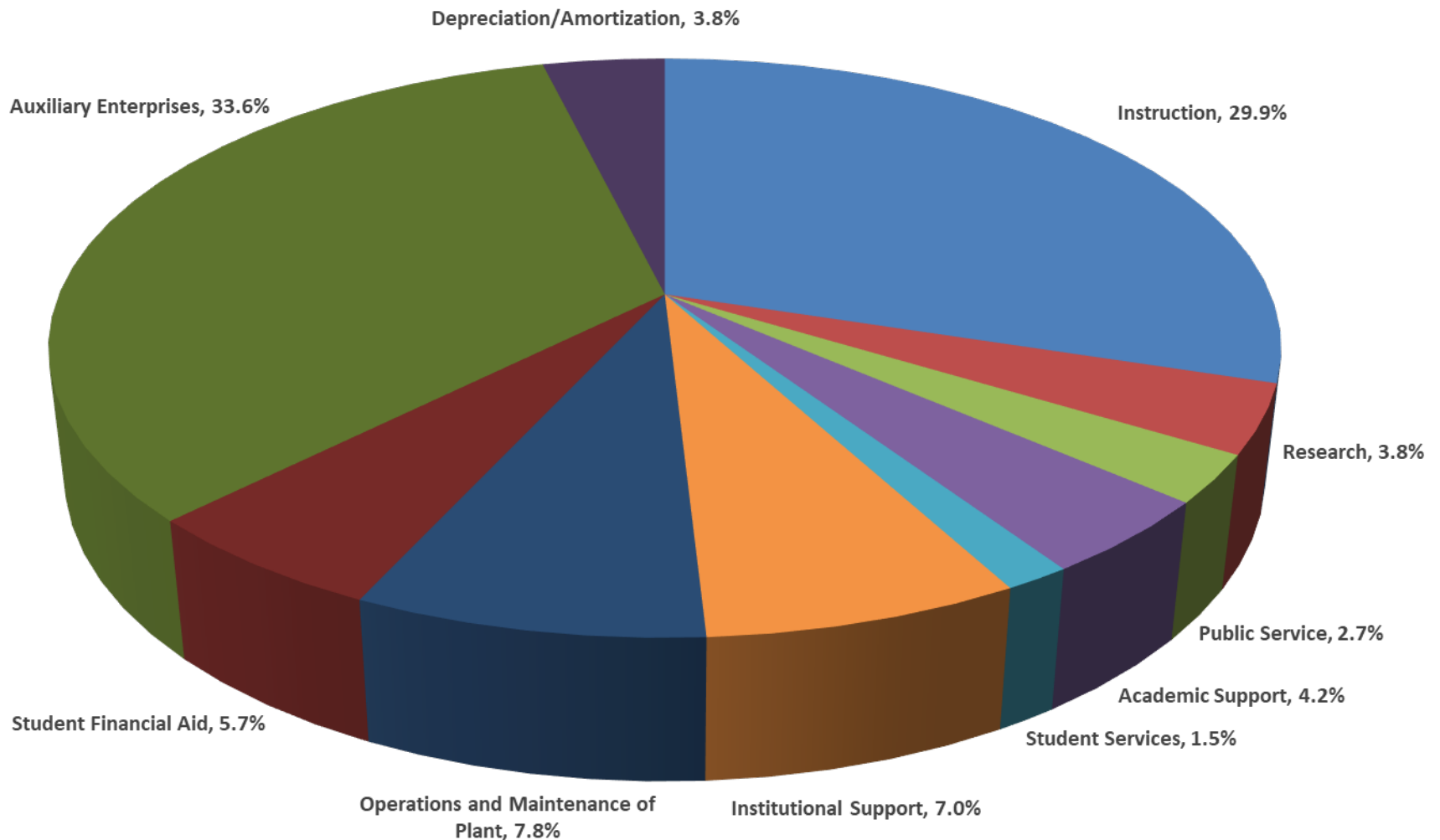


Note: Accounts with less than 0.5% of total revenues are shown as "Other".

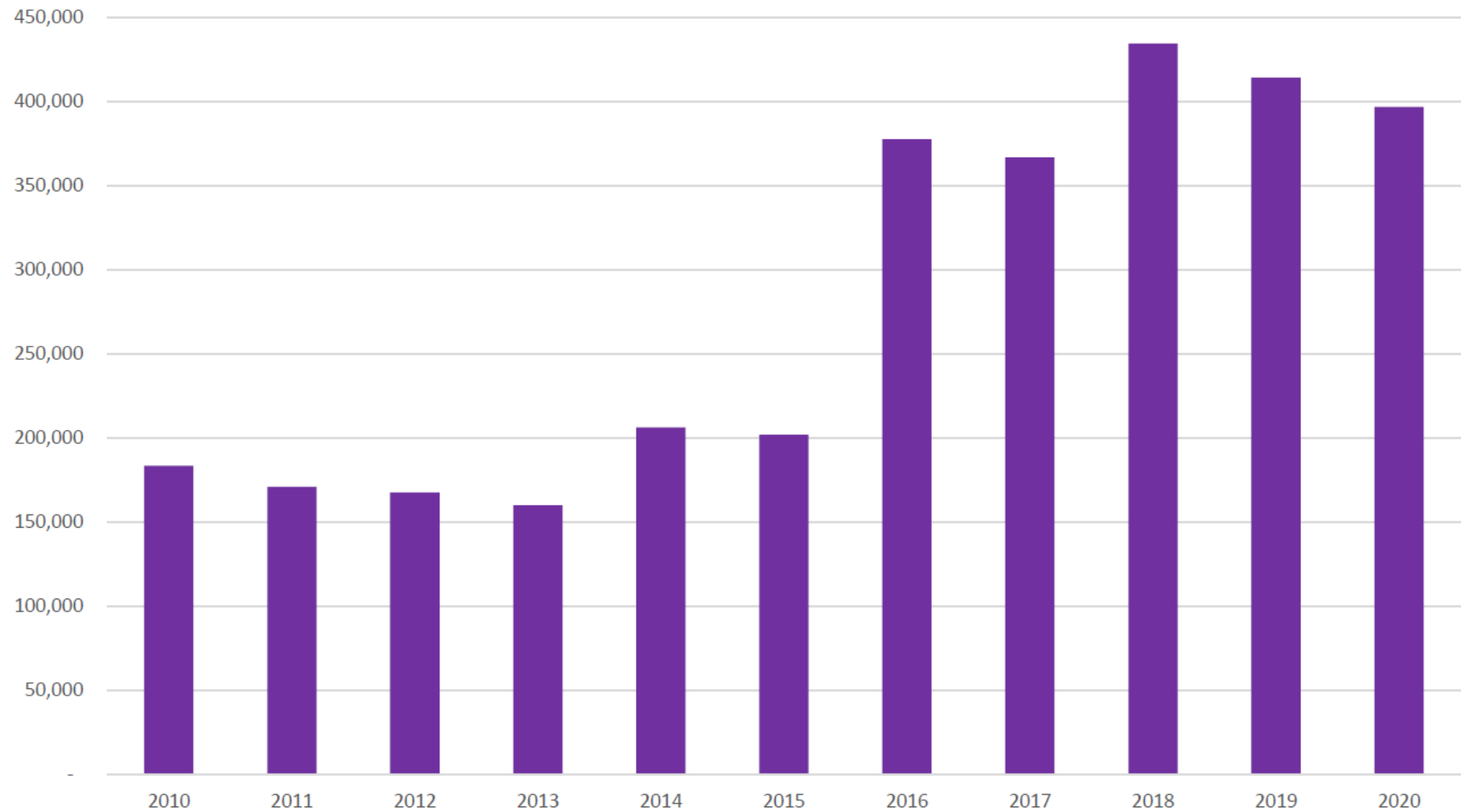
# FY20 Total Expenses - \$930.1M



# FY20 Operating Expenses by Function



# Long-Term Debt



# Annual Metrics

|   | <b>FY17</b>   | <b>FY18</b>   | <b>FY19</b>   | <b>FY20</b>   | <b>Recommended</b> |
|---|---------------|---------------|---------------|---------------|--------------------|
| Composite Financial Index (CFI)                                       | 2.4           | 2.3           | 1.3           | 1.7           | 3.0-6.0            |
| Primary Reserve Ratio   | 0.4           | 0.4           | 0.3           | 0.3           | 0.4                |
| Unrestricted Fund Balance/Monthly Operating Revenue                   | 3.7           | 3.7           | 3.1           | 3.3           | 2.0                |
| Unrestricted Fund Balance (adjusted for post retirement and pensions) | 255,542,744   | 260,205,955   | 216,490,266   | 221,139,799   |                    |
| Total Fund Balance (adjusted for post retirement and pensions)        | 1,113,273,726 | 1,146,459,452 | 1,130,578,536 | 1,149,777,186 |                    |
| Unrestricted Fund Balance (as restated)                               | (904,179,618) | (895,789,405) | (896,818,997) | (864,529,806) |                    |
| Total Fund Balance (as restated)                                      | (43,427,907)  | (6,726,980)   | 20,650,819    | 66,902,110    |                    |
| Long Term Debt  | 366,996,789   | 434,796,451   | 414,333,666   | 396,978,572   |                    |
| Capital Support Receipts: Appropriations, R&R, Carryforward           | 11,164,431    | 11,667,923    | 11,642,181    | 1,601,549     |                    |



Composite Financial Index - combination of four core ratios to produce a single measurement of financial performance

Primary Reserve Ratio - measures the financial strength of the institution by comparing expendable net assets to total expenses





**Finance and Facilities Committee**

February 11, 2021

|                     |   |
|---------------------|---|
| Agenda Item:        | III. A. Comprehensive Budget Report           |
| Responsible Person: | Stephanie Coleman, Interim VC Admin & Finance |
| Action Requested:   | Information                                   |
| Notes:              | N/A   |

Comprehensive University Operating Budget  
 \*\*FYMG810\*\*  
 For DECEMBER FY 2021

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|   | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|---|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| State Funds                             |                    |                   |                   |                       |                             |                                |
| Tuition Annual Revenues 16065           |                    |                   |                   |                       |                             |                                |
| On Campus                               | 122,124,711        | 0                 | 122,124,711       | 101,951,261           | 120,102,234                 | (18,150,973)                   |
| Distance Education                      | 31,539,149         | 0                 | 31,539,149        | 39,631,289            | 23,044,580                  | 16,586,709                     |
| Summer Face-to-Face                     | 2,007,087          | 0                 | 2,007,087         | 75,706                | 1,525,029                   | (1,449,323)                    |
| ****Total Tuition Annual Revenues 16065 | 155,670,947        | 0                 | 155,670,947       | 141,658,256           | 144,671,843                 | (3,013,587)                    |
| Tuition Annual Revenues 16066           |                    |                   |                   |                       |                             |                                |
| School of Dental Medicine               | 5,738,279          | 0                 | 5,738,279         | 5,304,080             | 4,770,039                   | 534,041                        |
| Brody School of Medicine                | 6,541,667          | 0                 | 6,541,667         | 6,971,751             | 6,523,676                   | 448,075                        |
| ****Total Tuition Annual Revenues 16066 | 12,279,946         | 0                 | 12,279,946        | 12,275,831            | 11,293,715                  | 982,116                        |
| Continuing Education Revenues           | 794,857            | 5,158,505         | 5,953,362         | 3,545,507             | 4,548,597                   | (1,003,090)                    |
| Appropriations 16065                    | 237,017,730        | (4,599,629)       | 232,418,101       | 91,309,521            | 91,063,239                  | 246,282                        |
| Appropriations 16066                    | 78,885,988         | 83,446            | 78,969,434        | 43,585,798            | 33,365,531                  | 10,220,267                     |
| Other Miscellaneous Revenues            | 10,718,192         | 23,473,916        | 34,192,108        | 31,159,619            | 17,394,955                  | 13,764,664                     |
| ****Total State Funded Revenues         | 495,367,660        | 24,116,238        | 519,483,898       | 323,534,532           | 302,337,880                 | 21,196,652                     |
| Total 16065 Operating Expenses          | 403,890,983        | 11,253,651        | 415,144,634       | 181,665,727           | 188,125,636                 | (6,459,909)                    |
| Total 16066 Operating Expenses          | 91,476,677         | 12,862,587        | 104,339,264       | 59,504,935            | 38,789,176                  | 20,715,759                     |
| ****Total State Funded Expenses         | 495,367,660        | 24,116,238        | 519,483,898       | 241,170,662           | 226,914,812                 | 14,255,850                     |



Comprehensive University Operating Budget  
 \*\*FYMG810\*\*  
 For DECEMBER FY 2021

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Performing Arts</b>                 |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 353,708               | 378,072                     | (24,364)                       |
| Total Annual Revenues                  | 170,300            | 0                 | 170,300           | (2,666)               | 130,724                     | (133,390)                      |
| Total Annual Expenses                  | 235,195            | 0                 | 235,195           | 11,095                | 119,355                     | (108,260)                      |
| Annual Operating Results               | (64,895)           | 0                 | (64,895)          | (13,761)              | 11,369                      | (25,130)                       |
| Net Transfers                          | 44,967             | 0                 | 44,967            | (42)                  | (4)                         | (38)                           |
| Annual Operating Results Net Transfers | (19,928)           | 0                 | (19,928)          | (13,803)              | 11,365                      | (25,168)                       |
| Ending Fund Balance                    |                    |                   |                   | 339,905               | 389,437                     | (49,532)                       |
| <b>Administration and Finance</b>      |                    |                   |                   |                       |                             |                                |
| lCard                                  |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 579,593               | 568,918                     | 10,675                         |
| Total Annual Revenues                  | 154,000            | 0                 | 154,000           | 69,251                | 78,555                      | (9,304)                        |
| Total Annual Expenses                  | 153,133            | 0                 | 153,133           | 126,517               | 50,833                      | 75,684                         |
| Annual Operating Results               | 867                | 0                 | 867               | (57,266)              | 27,722                      | (84,988)                       |
| Net Transfers                          | (800)              | 0                 | (800)             | (1,072)               | (1,838)                     | 766                            |
| Annual Operating Results Net Transfers | 67                 | 0                 | 67                | (58,338)              | 25,884                      | (84,222)                       |
| Ending Fund Balance                    |                    |                   |                   | 521,255               | 594,802                     | (73,547)                       |
| <b>Campus Safety &amp; Police</b>      |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 1,731,382             | 1,645,561                   | 85,821                         |
| Total Annual Revenues                  | 673,500            | 0                 | 673,500           | 638,566               | 649,558                     | (10,992)                       |
| Total Annual Expenses                  | 1,614,638          | 43,120            | 1,657,758         | 749,443               | 729,719                     | 19,724                         |
| Annual Operating Results               | (941,138)          | (43,120)          | (984,258)         | (110,877)             | (80,161)                    | (30,716)                       |
| Net Transfers                          | 930,202            | 43,120            | 973,322           | 407,070               | 870,030                     | (462,960)                      |
| Annual Operating Results Net Transfers | (10,936)           | 0                 | (10,936)          | 296,193               | 789,869                     | (493,676)                      |
| Ending Fund Balance                    |                    |                   |                   | 2,027,575             | 2,435,430                   | (407,855)                      |

Comprehensive University Operating Budget  
 \*\*FYMG810\*\*  
 For DECEMBER FY 2021

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>ECU Purchasing Card</b>             |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 774,238               | 462,648                     | 311,590                        |
| Total Annual Revenues                  | 400,000            | 0                 | 400,000           | 336,658               | 411,481                     | (74,823)                       |
| Total Annual Expenses                  | 76,178             | 0                 | 76,178            | 36,486                | 36,273                      | 213                            |
| Annual Operating Results               | 323,822            | 0                 | 323,822           | 300,172               | 375,208                     | (75,036)                       |
| Net Transfers                          | (1,405)            | 0                 | (1,405)           | (1,407)               | (666)                       | (741)                          |
| Annual Operating Results Net Transfers | 322,417            | 0                 | 322,417           | 298,765               | 374,542                     | (75,777)                       |
| Ending Fund Balance                    |                    |                   |                   | 1,073,003             | 837,190                     | 235,813                        |
| <b>Ed &amp; Tech</b>                   |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 4,579,462             | 3,569,311                   | 1,010,151                      |
| Total Annual Revenues                  | 9,996,819          | 0                 | 9,996,819         | 9,340,353             | 9,354,062                   | (13,709)                       |
| Total Annual Expenses                  | 9,771,790          | 0                 | 9,771,790         | 4,298,882             | 5,911,368                   | (1,612,486)                    |
| Annual Operating Results               | 225,029            | 0                 | 225,029           | 5,041,471             | 3,442,694                   | 1,598,777                      |
| Net Transfers                          | (189,223)          | 0                 | (189,223)         | (167,712)             | (181,899)                   | 14,187                         |
| Annual Operating Results Net Transfers | 35,806             | 0                 | 35,806            | 4,873,759             | 3,260,795                   | 1,612,964                      |
| Ending Fund Balance                    |                    |                   |                   | 9,453,221             | 6,830,106                   | 2,623,115                      |
| <b>Minges</b>                          |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 140,710               | 126,043                     | 14,667                         |
| Total Annual Revenues                  | 123,000            | 0                 | 123,000           | 96,901                | 113,337                     | (16,436)                       |
| Total Annual Expenses                  | 122,940            | 0                 | 122,940           | 73,766                | 53,456                      | 20,310                         |
| Annual Operating Results               | 60                 | 0                 | 60                | 23,135                | 59,881                      | (36,746)                       |
| Net Transfers                          | (60)               | 0                 | (60)              | (79)                  | (59)                        | (20)                           |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | 23,056                | 59,822                      | (36,766)                       |
| Ending Fund Balance                    |                    |                   |                   | 163,766               | 185,865                     | (22,099)                       |

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Parking and Transportation</b>      |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 11,008,859            | 9,889,715                   | 1,119,144                      |
| Total Annual Revenues                  | 4,332,384          | 0                 | 4,332,384         | 1,495,263             | 3,743,829                   | (2,248,566)                    |
| Total Annual Expenses                  | 2,713,496          | 0                 | 2,713,496         | 723,715               | 1,137,538                   | (413,823)                      |
| Annual Operating Results               | 1,618,888          | 0                 | 1,618,888         | 771,548               | 2,606,291                   | (1,834,743)                    |
| Net Transfers                          | (639,018)          | 0                 | (639,018)         | (277,007)             | (254,047)                   | (22,960)                       |
| Annual Operating Results Net Transfers | 979,870            | 0                 | 979,870           | 494,541               | 2,352,244                   | (1,857,703)                    |
| Ending Fund Balance                    |                    |                   |                   | 11,503,400            | 12,241,959                  | (738,559)                      |
| <b>Printing and Graphics</b>           |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 1,300,252             | 1,635,847                   | (335,595)                      |
| Total Annual Revenues                  | 2,643,188          | 0                 | 2,643,188         | 718,574               | 1,252,071                   | (533,497)                      |
| Total Annual Expenses                  | 2,687,841          | 0                 | 2,687,841         | 704,430               | 1,262,311                   | (557,881)                      |
| Annual Operating Results               | (44,653)           | 0                 | (44,653)          | 14,144                | (10,240)                    | 24,384                         |
| Net Transfers                          | (33,222)           | 0                 | (33,222)          | (32,036)              | (32,933)                    | 897                            |
| Annual Operating Results Net Transfers | (77,875)           | 0                 | (77,875)          | (17,892)              | (43,173)                    | 25,281                         |
| Ending Fund Balance                    |                    |                   |                   | 1,282,360             | 1,592,674                   | (310,314)                      |
| <b>Student Stores</b>                  |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 5,344,615             | 6,097,822                   | (753,207)                      |
| Total Annual Revenues                  | 7,734,967          | 0                 | 7,734,967         | 3,411,019             | 5,933,408                   | (2,522,389)                    |
| Total Annual Expenses                  | 7,494,968          | 0                 | 7,494,968         | 3,374,844             | 6,883,249                   | (3,508,405)                    |
| Annual Operating Results               | 239,999            | 0                 | 239,999           | 36,175                | (949,841)                   | 986,016                        |
| Net Transfers                          | (240,000)          | 0                 | (240,000)         | (118,255)             | (136,478)                   | 18,223                         |
| Annual Operating Results Net Transfers | (1)                | 0                 | (1)               | (82,080)              | (1,086,319)                 | 1,004,239                      |
| Ending Fund Balance                    |                    |                   |                   | 5,262,535             | 5,011,503                   | 251,032                        |

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Vending</b>                           |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                   |                    |                   |                   | 434,748               | 158,895                     | 275,853                        |
| Total Annual Revenues                    | 197,500            | 0                 | 197,500           | 22,769                | 275,457                     | (252,688)                      |
| Total Annual Expenses                    | 40,000             | 0                 | 40,000            | 0                     | 4,945                       | (4,945)                        |
| Annual Operating Results                 | 157,500            | 0                 | 157,500           | 22,769                | 270,512                     | (247,743)                      |
| Net Transfers                            | (365,000)          | 0                 | (365,000)         | 0                     | (56)                        | 56                             |
| Annual Operating Results Net Transfers   | (207,500)          | 0                 | (207,500)         | 22,769                | 270,456                     | (247,687)                      |
| Ending Fund Balance                      |                    |                   |                   | 457,517               | 429,351                     | 28,166                         |
| <b>Warehouse &amp; Storerooms</b>        |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                   |                    |                   |                   | 932,517               | 1,627,953                   | (695,436)                      |
| Total Annual Revenues                    | 1,185,696          | 0                 | 1,185,696         | 860,879               | 636,487                     | 224,392                        |
| Total Annual Expenses                    | 1,201,526          | 0                 | 1,201,526         | 783,011               | 619,598                     | 163,413                        |
| Annual Operating Results                 | (15,830)           | 0                 | (15,830)          | 77,868                | 16,889                      | 60,979                         |
| Net Transfers                            | (14,064)           | 0                 | (14,064)          | (14,392)              | (42,048)                    | 27,656                         |
| Annual Operating Results Net Transfers   | (29,894)           | 0                 | (29,894)          | 63,476                | (25,159)                    | 88,635                         |
| Ending Fund Balance                      |                    |                   |                   | 995,993               | 1,602,794                   | (606,801)                      |
| <b>IT Maintenance and Infrastructure</b> |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                   |                    |                   |                   | 3,993,547             | 4,555,303                   | (561,756)                      |
| Total Annual Revenues                    | 560,417            | 0                 | 560,417           | 106,740               | 152,485                     | (45,745)                       |
| Total Annual Expenses                    | 1,397,092          | 0                 | 1,397,092         | 560,294               | 170,310                     | 389,984                        |
| Annual Operating Results                 | (836,675)          | 0                 | (836,675)         | (453,554)             | (17,825)                    | (435,729)                      |
| Net Transfers                            | 198,477            | 0                 | 198,477           | 197,972               | 191,703                     | 6,269                          |
| Annual Operating Results Net Transfers   | (638,198)          | 0                 | (638,198)         | (255,582)             | 173,878                     | (429,460)                      |
| Ending Fund Balance                      |                    |                   |                   | 3,737,965             | 4,729,181                   | (991,216)                      |

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Storm Damage</b>                    |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 607,326               | 523,139                     | 84,187                         |
| Total Annual Revenues                  | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Total Annual Expenses                  | 0                  | 0                 | 0                 | (24,573)              | 0                           | (24,573)                       |
| Annual Operating Results               | 0                  | 0                 | 0                 | 24,573                | 0                           | 24,573                         |
| Net Transfers                          | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | 24,573                | 0                           | 24,573                         |
| Ending Fund Balance                    |                    |                   |                   | 631,899               | 523,139                     | 108,760                        |
| <b>Millennial Campus</b>               |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 862,895               | 919,730                     | (56,835)                       |
| Total Annual Revenues                  | 0                  | 0                 | 0                 | 3,563                 | 3,563                       | 0                              |
| Total Annual Expenses                  | 0                  | 0                 | 0                 | 10,955                | 15,032                      | (4,077)                        |
| Annual Operating Results               | 0                  | 0                 | 0                 | (7,392)               | (11,469)                    | 4,077                          |
| Net Transfers                          | 0                  | 0                 | 0                 | (799)                 | (57)                        | (742)                          |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | (8,191)               | (11,526)                    | 3,335                          |
| Ending Fund Balance                    |                    |                   |                   | 854,704               | 908,204                     | (53,500)                       |
| <b>Athletics</b>                       |                    |                   |                   |                       |                             |                                |
| Athletics Operating                    |                    |                   |                   | 0                     | 0                           | 0                              |
| Beginning Fund Balance                 |                    |                   |                   |                       |                             |                                |
| Total Annual Revenues                  | 31,334,143         | 0                 | 31,334,143        | 13,158,662            | 20,354,277                  | (7,195,615)                    |
| Total Annual Expenses                  | 42,638,735         | 0                 | 42,638,735        | 15,902,789            | 22,920,934                  | (7,018,145)                    |
| Annual Operating Results               | (11,304,592)       | 0                 | (11,304,592)      | (2,744,127)           | (2,566,657)                 | (177,470)                      |
| Net Transfers                          | 11,304,592         | 0                 | 11,304,592        | (35,317)              | (26,679)                    | (8,638)                        |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | (2,779,444)           | (2,593,336)                 | (186,108)                      |
| Ending Fund Balance                    |                    |                   |                   | (2,779,444)           | (2,593,336)                 | (186,108)                      |



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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Marching Pirates</b>                |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 210,501               | 212,139                     | (1,638)                        |
| Total Annual Revenues                  | 82,000             | 0                 | 82,000            | 64,601                | 75,558                      | (10,957)                       |
| Total Annual Expenses                  | 82,000             | 0                 | 82,000            | 22,758                | 56,934                      | (34,176)                       |
| Annual Operating Results               | 0                  | 0                 | 0                 | 41,843                | 18,624                      | 23,219                         |
| Net Transfers                          | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | 41,843                | 18,624                      | 23,219                         |
| Ending Fund Balance                    |                    |                   |                   | 252,344               | 230,763                     | 21,581                         |
| <b>Southside Stadium</b>               |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 0                     | 79,800                      | (79,800)                       |
| Total Annual Revenues                  | 3,362,460          | 0                 | 3,362,460         | 37,837                | 2,921,378                   | (2,883,541)                    |
| Total Annual Expenses                  | 3,362,460          | 0                 | 3,362,460         | 2,179,760             | 2,088,537                   | 91,223                         |
| Annual Operating Results               | 0                  | 0                 | 0                 | (2,141,923)           | 832,841                     | (2,974,764)                    |
| Net Transfers                          | 0                  | 0                 | 0                 | (1)                   | 0                           | (1)                            |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | (2,141,924)           | 832,841                     | (2,974,765)                    |
| Ending Fund Balance                    |                    |                   |                   | (2,141,924)           | 912,641                     | (3,054,565)                    |
| <b>ESPN Media Rights</b>               |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 615,206               | 0                           | 615,206                        |
| Total Annual Revenues                  | 0                  | 0                 | 0                 | 904,545               | 909,090                     | (4,545)                        |
| Total Annual Expenses                  | 0                  | 0                 | 0                 | 234,887               | 0                           | 234,887                        |
| Annual Operating Results               | 0                  | 0                 | 0                 | 669,658               | 909,090                     | (239,432)                      |
| Net Transfers                          | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | 669,658               | 909,090                     | (239,432)                      |
| Ending Fund Balance                    |                    |                   |                   | 1,284,864             | 909,090                     | 375,774                        |

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Chancellor</b>                      |                    |                   |                   |                       |                             |                                |
| Chancellors Discretionary              |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 833,091               | 949,688                     | (116,597)                      |
| Total Annual Revenues                  | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Total Annual Expenses                  | 247,683            | 0                 | 247,683           | 29,178                | 74,285                      | (45,107)                       |
| Annual Operating Results               | (247,683)          | 0                 | (247,683)         | (29,178)              | (74,285)                    | 45,107                         |
| Net Transfers                          | (2,317)            | 0                 | (2,317)           | (3,413)               | (4,607)                     | 1,194                          |
| Annual Operating Results Net Transfers | (250,000)          | 0                 | (250,000)         | (32,591)              | (78,892)                    | 46,301                         |
| Ending Fund Balance                    |                    |                   |                   | 800,500               | 870,796                     | (70,296)                       |
| <b>Health Sciences</b>                 |                    |                   |                   |                       |                             |                                |
| ECU Physicians                         |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 83,213,650            | 87,835,625                  | (4,621,975)                    |
| Total Annual Revenues                  | 230,352,578        | 0                 | 230,352,578       | 105,063,624           | 108,437,546                 | (3,373,922)                    |
| Total Annual Expenses                  | 225,989,728        | 0                 | 225,989,728       | 98,300,461            | 106,394,773                 | (8,094,312)                    |
| Annual Operating Results               | 4,362,850          | 0                 | 4,362,850         | 6,763,163             | 2,042,773                   | 4,720,390                      |
| Net Transfers                          | (6,938,931)        | 0                 | (6,938,931)       | (11,001,210)          | (2,314,437)                 | (8,686,773)                    |
| Annual Operating Results Net Transfers | (2,576,081)        | 0                 | (2,576,081)       | (4,238,047)           | (271,664)                   | (3,966,383)                    |
| Ending Fund Balance                    |                    |                   |                   | 78,975,603            | 87,563,961                  | (8,588,358)                    |
| <b>School of Dental Medicine</b>       |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 8,480,664             | 8,688,876                   | (208,212)                      |
| Total Annual Revenues                  | 18,800,342         | 0                 | 18,800,342        | 9,806,989             | 8,961,029                   | 845,960                        |
| Total Annual Expenses                  | 21,463,786         | 0                 | 21,463,786        | 9,119,092             | 10,093,778                  | (974,686)                      |
| Annual Operating Results               | (2,663,444)        | 0                 | (2,663,444)       | 687,897               | (1,132,749)                 | 1,820,646                      |
| Net Transfers                          | (190,480)          | 0                 | (190,480)         | (214,623)             | (206,528)                   | (8,095)                        |
| Annual Operating Results Net Transfers | (2,853,924)        | 0                 | (2,853,924)       | 473,274               | (1,339,277)                 | 1,812,551                      |
| Ending Fund Balance                    |                    |                   |                   | 8,953,938             | 7,349,599                   | 1,604,339                      |

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Comparative Medicine</b>            |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 351,520               | 755,138                     | (403,618)                      |
| Total Annual Revenues                  | 900,000            | 71                | 900,071           | 357,253               | 446,399                     | (89,146)                       |
| Total Annual Expenses                  | 890,321            | 71                | 890,392           | 370,497               | 533,021                     | (162,524)                      |
| Annual Operating Results               | 9,679              | 0                 | 9,679             | (13,244)              | (86,622)                    | 73,378                         |
| Net Transfers                          | (16,073)           | 0                 | (16,073)          | (21,343)              | (17,591)                    | (3,752)                        |
| Annual Operating Results Net Transfers | (6,394)            | 0                 | (6,394)           | (34,587)              | (104,213)                   | 69,626                         |
| Ending Fund Balance                    |                    |                   |                   | 316,933               | 650,925                     | (333,992)                      |
| <b>Research</b>                        |                    |                   |                   |                       |                             |                                |
| F&A                                    |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 3,390,643             | 5,763,670                   | (2,373,027)                    |
| Total Annual Revenues                  | 5,905,460          | 0                 | 5,905,460         | 3,204,609             | 2,961,550                   | 243,059                        |
| Total Annual Expenses                  | 8,350,050          | 0                 | 8,350,050         | 2,307,625             | 3,129,401                   | (821,776)                      |
| Annual Operating Results               | (2,444,590)        | 0                 | (2,444,590)       | 896,984               | (167,851)                   | 1,064,835                      |
| Net Transfers                          | (904,006)          | 0                 | (904,006)         | (350,127)             | (234,538)                   | (115,589)                      |
| Annual Operating Results Net Transfers | (3,348,596)        | 0                 | (3,348,596)       | 546,857               | (402,389)                   | 949,246                        |
| Ending Fund Balance                    |                    |                   |                   | 3,937,500             | 5,361,281                   | (1,423,781)                    |
| <b>Student Affairs</b>                 |                    |                   |                   |                       |                             |                                |
| Campus Recreation                      |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 6,198,921             | 6,749,843                   | (550,922)                      |
| Total Annual Revenues                  | 6,182,250          | 0                 | 6,182,250         | 4,410,195             | 5,521,143                   | (1,110,948)                    |
| Total Annual Expenses                  | 6,387,173          | 0                 | 6,387,173         | 2,182,337             | 3,484,269                   | (1,301,932)                    |
| Annual Operating Results               | (204,923)          | 0                 | (204,923)         | 2,227,858             | 2,036,874                   | 190,984                        |
| Net Transfers                          | (409,847)          | 0                 | (409,847)         | (372,004)             | (347,980)                   | (24,024)                       |
| Annual Operating Results Net Transfers | (614,770)          | 0                 | (614,770)         | 1,855,854             | 1,688,894                   | 166,960                        |
| Ending Fund Balance                    |                    |                   |                   | 8,054,775             | 8,438,737                   | (383,962)                      |

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Dining</b>                          |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 1,616,193             | 987,353                     | 628,840                        |
| Total Annual Revenues                  | 30,463,417         | 0                 | 30,463,417        | 10,117,656            | 28,572,862                  | (18,455,206)                   |
| Total Annual Expenses                  | 28,877,370         | 0                 | 28,877,370        | 9,286,987             | 16,407,031                  | (7,120,044)                    |
| Annual Operating Results               | 1,586,047          | 0                 | 1,586,047         | 830,669               | 12,165,831                  | (11,335,162)                   |
| Net Transfers                          | (566,200)          | 0                 | (566,200)         | (447,458)             | (393,925)                   | (53,533)                       |
| Annual Operating Results Net Transfers | 1,019,847          | 0                 | 1,019,847         | 383,211               | 11,771,906                  | (11,388,695)                   |
| Ending Fund Balance                    |                    |                   |                   | 1,999,404             | 12,759,259                  | (10,759,855)                   |
| <b>Housing</b>                         |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 13,846,977            | 17,667,983                  | (3,821,006)                    |
| Total Annual Revenues                  | 32,573,729         | 0                 | 32,573,729        | 12,119,577            | 32,602,300                  | (20,482,723)                   |
| Total Annual Expenses                  | 31,409,705         | 0                 | 31,409,705        | 15,188,786            | 17,056,005                  | (1,867,219)                    |
| Annual Operating Results               | 1,164,024          | 0                 | 1,164,024         | (3,069,209)           | 15,546,295                  | (18,615,504)                   |
| Net Transfers                          | (3,195,219)        | 0                 | (3,195,219)       | (2,165,934)           | (2,066,478)                 | (99,456)                       |
| Annual Operating Results Net Transfers | (2,031,195)        | 0                 | (2,031,195)       | (5,235,143)           | 13,479,817                  | (18,714,960)                   |
| Ending Fund Balance                    |                    |                   |                   | 8,611,834             | 31,147,800                  | (22,535,966)                   |
| <b>Student Health</b>                  |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 5,118,184             | 5,485,520                   | (367,336)                      |
| Total Annual Revenues                  | 7,110,957          | 0                 | 7,110,957         | 5,400,560             | 6,081,839                   | (681,279)                      |
| Total Annual Expenses                  | 7,182,092          | 0                 | 7,182,092         | 3,594,097             | 3,595,148                   | (1,051)                        |
| Annual Operating Results               | (71,135)           | 0                 | (71,135)          | 1,806,463             | 2,486,691                   | (680,228)                      |
| Net Transfers                          | (373,054)          | 0                 | (373,054)         | (380,399)             | (368,697)                   | (11,702)                       |
| Annual Operating Results Net Transfers | (444,189)          | 0                 | (444,189)         | 1,426,064             | 2,117,994                   | (691,930)                      |
| Ending Fund Balance                    |                    |                   |                   | 6,544,248             | 7,603,514                   | (1,059,266)                    |

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Student Unions</b>                  |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 6,175,977             | 6,249,171                   | (73,194)                       |
| Total Annual Revenues                  | 6,033,706          | 0                 | 6,033,706         | 4,658,779             | 5,513,061                   | (854,282)                      |
| Total Annual Expenses                  | 5,984,033          | 0                 | 5,984,033         | 2,438,327             | 3,180,398                   | (742,071)                      |
| Annual Operating Results               | 49,673             | 0                 | 49,673            | 2,220,452             | 2,332,663                   | (112,211)                      |
| Net Transfers                          | (408,271)          | 0                 | (408,271)         | (375,606)             | (25,590)                    | (350,016)                      |
| Annual Operating Results Net Transfers | (358,598)          | 0                 | (358,598)         | 1,844,846             | 2,307,073                   | (462,227)                      |
| Ending Fund Balance                    |                    |                   |                   | 8,020,823             | 8,556,244                   | (535,421)                      |
| <b>Transit</b>                         |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 957,473               | 1,042,918                   | (85,445)                       |
| Total Annual Revenues                  | 4,815,400          | 0                 | 4,815,400         | 2,828,551             | 3,852,064                   | (1,023,513)                    |
| Total Annual Expenses                  | 5,211,545          | 0                 | 5,211,545         | 2,173,529             | 2,808,794                   | (635,265)                      |
| Annual Operating Results               | (396,145)          | 0                 | (396,145)         | 655,022               | 1,043,270                   | (388,248)                      |
| Net Transfers                          | 390,098            | 0                 | 390,098           | (19,892)              | (21,663)                    | 1,771                          |
| Annual Operating Results Net Transfers | (6,047)            | 0                 | (6,047)           | 635,130               | 1,021,607                   | (386,477)                      |
| Ending Fund Balance                    |                    |                   |                   | 1,592,603             | 2,064,525                   | (471,922)                      |
| <b>Student Activities Board</b>        |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 1,060,654             | 1,005,213                   | 55,441                         |
| Total Annual Revenues                  | 517,250            | 0                 | 517,250           | 395,679               | 470,793                     | (75,114)                       |
| Total Annual Expenses                  | 516,992            | 0                 | 516,992           | 122,683               | 302,531                     | (179,848)                      |
| Annual Operating Results               | 258                | 0                 | 258               | 272,996               | 168,262                     | 104,734                        |
| Net Transfers                          | (258)              | 0                 | (258)             | (313)                 | (98)                        | (215)                          |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | 272,683               | 168,164                     | 104,519                        |
| Ending Fund Balance                    |                    |                   |                   | 1,333,337             | 1,173,377                   | 159,960                        |

Comprehensive University Operating Budget  
 \*\*FYMG810\*\*  
 For DECEMBER FY 2021

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Student Government Association</b>  |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 975,776               | 798,440                     | 177,336                        |
| Total Annual Revenues                  | 564,750            | 0                 | 564,750           | 444,130               | 524,644                     | (80,514)                       |
| Total Annual Expenses                  | 516,477            | 0                 | 516,477           | 105,067               | 202,430                     | (97,363)                       |
| Annual Operating Results               | 48,273             | 0                 | 48,273            | 339,063               | 322,214                     | 16,849                         |
| Net Transfers                          | (48,273)           | 0                 | (48,273)          | (371)                 | (255)                       | (116)                          |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | 338,692               | 321,959                     | 16,733                         |
| Ending Fund Balance                    |                    |                   |                   | 1,314,468             | 1,120,399                   | 194,069                        |
| <b>Fine Arts Funding Board</b>         |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 269,468               | 265,459                     | 4,009                          |
| Total Annual Revenues                  | 164,000            | 0                 | 164,000           | 129,201               | 151,146                     | (21,945)                       |
| Total Annual Expenses                  | 164,000            | 0                 | 164,000           | 24,468                | 44,523                      | (20,055)                       |
| Annual Operating Results               | 0                  | 0                 | 0                 | 104,733               | 106,623                     | (1,890)                        |
| Net Transfers                          | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | 104,733               | 106,623                     | (1,890)                        |
| Ending Fund Balance                    |                    |                   |                   | 374,201               | 372,082                     | 2,119                          |
| <b>Career Programs</b>                 |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 627,552               | 635,266                     | (7,714)                        |
| Total Annual Revenues                  | 250,000            | 0                 | 250,000           | 58,235                | 173,078                     | (114,843)                      |
| Total Annual Expenses                  | 244,163            | 0                 | 244,163           | 66,589                | 157,467                     | (90,878)                       |
| Annual Operating Results               | 5,837              | 0                 | 5,837             | (8,354)               | 15,611                      | (23,965)                       |
| Net Transfers                          | (5,837)            | 0                 | (5,837)           | (5,717)               | (5,531)                     | (186)                          |
| Annual Operating Results Net Transfers | 0                  | 0                 | 0                 | (14,071)              | 10,080                      | (24,151)                       |
| Ending Fund Balance                    |                    |                   |                   | 613,481               | 645,346                     | (31,865)                       |

Comprehensive University Operating Budget  
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 For DECEMBER FY 2021

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Orientation</b>                           |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                       |                    |                   |                   | 560,002               | 653,236                     | (93,234)                       |
| Total Annual Revenues                        | 510,250            | 0                 | 510,250           | 14,640                | 450,488                     | (435,848)                      |
| Total Annual Expenses                        | 475,054            | 0                 | 475,054           | 163,105               | 732,015                     | (568,910)                      |
| Annual Operating Results                     | 35,196             | 0                 | 35,196            | (148,465)             | (281,527)                   | 133,062                        |
| Net Transfers                                | (500)              | 0                 | (500)             | (504)                 | (18,301)                    | 17,797                         |
| Annual Operating Results Net Transfers       | 34,696             | 0                 | 34,696            | (148,969)             | (299,828)                   | 150,859                        |
| Ending Fund Balance                          |                    |                   |                   | 411,033               | 353,408                     | 57,625                         |
| <b>Student Engagement</b>                    |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                       |                    |                   |                   | 1,205,581             | 1,003,423                   | 202,158                        |
| Total Annual Revenues                        | 671,580            | 0                 | 671,580           | 529,079               | 629,831                     | (100,752)                      |
| Total Annual Expenses                        | 626,419            | 0                 | 626,419           | 213,023               | 250,438                     | (37,415)                       |
| Annual Operating Results                     | 45,161             | 0                 | 45,161            | 316,056               | 379,393                     | (63,337)                       |
| Net Transfers                                | (45,161)           | 0                 | (45,161)          | (225)                 | (152)                       | (73)                           |
| Annual Operating Results Net Transfers       | 0                  | 0                 | 0                 | 315,831               | 379,241                     | (63,410)                       |
| Ending Fund Balance                          |                    |                   |                   | 1,521,412             | 1,382,664                   | 138,748                        |
| <b>Mendenhall Student Center Renovations</b> |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                       |                    |                   |                   | 7,500,000             | 7,500,000                   | 0                              |
| Total Annual Revenues                        | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Total Annual Expenses                        | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results                     | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Net Transfers                                | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results Net Transfers       | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Ending Fund Balance                          |                    |                   |                   | 7,500,000             | 7,500,000                   | 0                              |

Comprehensive University Operating Budget  
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 For DECEMBER FY 2021

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| <b>Student Unions Construction</b>     |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 3,066,530             | 8,692,624                   | (5,626,094)                    |
| Total Annual Revenues                  | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Total Annual Expenses                  | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results               | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Net Transfers                          | (490,000)          | 0                 | (490,000)         | (120,254)             | (3,747,250)                 | 3,626,996                      |
| Annual Operating Results Net Transfers | (490,000)          | 0                 | (490,000)         | (120,254)             | (3,747,250)                 | 3,626,996                      |
| Ending Fund Balance                    |                    |                   |                   | 2,946,276             | 4,945,374                   | (1,999,098)                    |
| <b>Student Media</b>                   |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 1,024,819             | 1,092,523                   | (67,704)                       |
| Total Annual Revenues                  | 704,500            | 0                 | 704,500           | 476,149               | 573,149                     | (97,000)                       |
| Total Annual Expenses                  | 751,349            | 0                 | 751,349           | 288,246               | 353,623                     | (65,377)                       |
| Annual Operating Results               | (46,849)           | 0                 | (46,849)          | 187,903               | 219,526                     | (31,623)                       |
| Net Transfers                          | (1,145)            | 0                 | (1,145)           | (1,052)               | (838)                       | (214)                          |
| Annual Operating Results Net Transfers | (47,994)           | 0                 | (47,994)          | 186,851               | 218,688                     | (31,837)                       |
| Ending Fund Balance                    |                    |                   |                   | 1,211,670             | 1,311,211                   | (99,541)                       |
| <b>University</b>                      |                    |                   |                   |                       |                             |                                |
| <b>Auxiliary Overhead</b>              |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 35,401,918            | 6,973,520                   | 28,428,398                     |
| Total Annual Revenues                  | 2,090,000          | 0                 | 2,090,000         | 536,966               | 1,441,532                   | (904,566)                      |
| Total Annual Expenses                  | 6,235,408          | 0                 | 6,235,408         | 960,929               | 1,030,740                   | (69,811)                       |
| Annual Operating Results               | (4,145,408)        | 0                 | (4,145,408)       | (423,963)             | 410,792                     | (834,755)                      |
| Net Transfers                          | (4,270,521)        | 0                 | (4,270,521)       | 12,478,908            | 3,381,423                   | 9,097,485                      |
| Annual Operating Results Net Transfers | (8,415,929)        | 0                 | (8,415,929)       | 12,054,945            | 3,792,215                   | 8,262,730                      |
| Ending Fund Balance                    |                    |                   |                   | 47,456,863            | 10,765,735                  | 36,691,128                     |



Comprehensive University Operating Budget  
 \*\*FYMG810\*\*  
 For DECEMBER FY 2021

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|  | Original<br>Budget | Budget<br>Changes | Current<br>Budget | YTD Actual<br>Results | Prior YTD<br>Actual Results | YTD Actual<br>Current vs Prior |
|--|--------------------|-------------------|-------------------|-----------------------|-----------------------------|--------------------------------|
| Debt Service                           |                    |                   |                   |                       |                             |                                |
| Beginning Fund Balance                 |                    |                   |                   | 15,872,103            | 14,959,654                  | 912,449                        |
| Total Annual Revenues                  | 9,406,000          | 0                 | 9,406,000         | 7,234,468             | 8,536,952                   | (1,302,484)                    |
| Total Annual Expenses                  | 8,366,719          | 0                 | 8,366,719         | 5,928,757             | 5,848,676                   | 80,081                         |
| Annual Operating Results               | 1,039,281          | 0                 | 1,039,281         | 1,305,711             | 2,688,276                   | (1,382,565)                    |
| Net Transfers                          | 0                  | 0                 | 0                 | 0                     | 0                           | 0                              |
| Annual Operating Results Net Transfers | 1,039,281          | 0                 | 1,039,281         | 1,305,711             | 2,688,276                   | (1,382,565)                    |
| Ending Fund Balance                    |                    |                   |                   | 17,177,814            | 17,647,930                  | (470,116)                      |



**Finance and Facilities Committee**

February 11, 2021

|                     |   |
|---------------------|---|
| Agenda Item:        | III. B. Report of Approved EHRA Employee Salary Adjustments |
| Responsible Person: | Stephanie Coleman, Interim VC Admin & Finance               |
| Action Requested:   | Information   |
| Notes:              | N/A   |



**MEMORANDUM**

**TO:** ECU Board of Trustees

**FROM:** Ms. Kitty H. Wetherington *Kitty H. Wetherington*  
Associate Vice Chancellor for Human Resources and  
Chief Human Resources Officer

**DATE:** January 19, 2021

**RE:** Report of Approved EHRA Employee Salary Adjustments  
Pursuant to 9/30/16 Expanded Authority (October 1, 2020 –  
December 31, 2020)

The attached informational report is provided to you in accordance with the *Resolution to Delegate Expanded Authority to the Chancellor of East Carolina University for Certain Salary Actions for Employees Exempt from the State Human Resources Act*, as approved by the Board of Trustees on September 30, 2016. Please note that the attached spreadsheet contains confidential personnel information in accordance with N.C. GEN. STAT. §126-22, *et seq.*

Attachments

- cc: Dr. Ronald L. Mitchelson  
Interim Chancellor
- Ms. Stephanie Coleman  
Interim Vice Chancellor for Administration and Finance
- Dr. B. Grant Hayes  
Acting Provost and Senior Vice Chancellor for Academic Affairs
- Mr. Jon Gilbert  
Director of Athletics
- Dr. Mark Stacy  
Vice Chancellor for Health Sciences and  
Dean of the Brody School of Medicine
- Dr. Michael Van Scott  
Interim Vice Chancellor for Research, Economic Development  
and Engagement

**Department of  
Human Resources**

210 East First Street  
Mail Stop 205  
East Carolina University  
Greenville, NC 27858-4353

**252-328-9847** main  
**252-328-9918** fax

**Administration**  
328-9884  
328-9918 fax

**Benefits**  
328-9887  
328-9918 fax

**Classification and  
Compensation**  
328-9847  
328-9917 fax

**Employee Relations**  
328-9848  
328-9917 fax

**Employment**  
328-9847  
328-9918 fax

**HR Information Systems**  
328-9847  
737-5818 fax

**Learning and Organizational  
Development**  
328-9848  
328-9917 fax

*East Carolina University is a  
constituent institution of the  
University of North Carolina.  
An equal opportunity  
university.*



**Finance and Facilities Committee**

February 11, 2021

|                     |   |
|---------------------|---|
| Agenda Item:        | III. C. Pension Report                        |
| Responsible Person: | Stephanie Coleman, Interim VC Admin & Finance |
| Action Requested:   | Information                                   |
| Notes:              | N/A   |



**Finance and Facilities Committee**

February 11, 2021

Agenda Item: III. D. Designer Selections since Last Board Meeting

Responsible Person: Stephanie Coleman, Interim VC Admin & Finance

Bill Bagnell, Associate VC Campus Operations

Action Requested: Information

Notes: N/A

# Finance and Facilities Committee

## Facilities Engineering and Architectural Services

Designer Selection Approval Summary

February 11, 2021



# Informal Designer Selection Approval Summary

## FOR INFORMATION - INFORMAL PROJECTS

Below are designers selected for repair and renovation projects, with a cost less than \$500,000.

### 1 Direct Select Approvals - September 18, 2020

Project

Main Campus - Rivers Building Restroom Alterations  
(225 and 233) for ADA Code Compliance

Designer

MHAworks

### 2 Direct Select Approval - September 23, 2020

Project

Science & Technology Classroom Building Roof  
Replacement

Designer

Raymond Engineering



# Formal Designer Selection Approval Summary

## **FOR INFORMATION - FORMAL PROJECTS**

**Below are designers selected for repair and renovation projects, with a cost greater than \$500,000.**

### **MC Steam and Condensate South and West of Building 43**

**October 12, 2020**

**Advertisement**

**December 4, 2020**

**Pre-Selection Committee Recommendation**

**December 7, 2020**

**Approval of Committee Recommendation**

**FIRM SELECTED:**

**Affiliated Engineers, Inc., Chapel Hill, NC**







**Finance and Facilities Committee**

February 11, 2021

Agenda Item: III. E. Capital Projects Approved  
since Last Board Meeting

Responsible Person: Stephanie Coleman, Interim VC Admin & Finance  
Bill Bagnell, Associate VC Campus Operations

Action Requested: Information

Notes: N/A

# Finance and Facilities Committee

## Facilities Engineering and Architectural Services

### Delegated Project Approval Summary

February 11, 2021



# Delegated Capital Project Approval Summary

## FOR INFORMATION

### Delegated Capital Project Approvals

Since Last Board Meeting (projects less than \$750,000)

#### Project Title

**Brewster Building – Upgrade and Optimize HVAC Controls  
& Equipment – Phase III (D Wing)**

Total Project Authorization

\$525,000

Funding Source

Energy Carryforward

Date of Chancellor Approval

1/15/2021

#### Project Title

**Main Campus Chiller Plants 1 & 2 - Upgrade and Optimize  
Controls & Equipment and Retro-Commission**

Total Project Authorization

\$400,000

Funding Source

Energy Carryforward

Date of Chancellor Approval

1/15/2021





**Finance and Facilities Committee**

February 11, 2021

|                     |   |
|---------------------|---|
| Agenda Item:        | III. F. Capital Projects Update   |
| Responsible Person: | Stephanie Coleman, Interim VC Admin & Finance<br>Bill Bagnell, Associate VC Campus Operations |
| Action Requested:   | Information   |
| Notes:              | N/A   |

# **Finance and Facilities Committee**

## **Facilities Engineering and Architectural Services**

**Capital Projects Update**

**February 11, 2021**



# Life Sciences and Biotechnology Center



- Status: In construction
- Budget: \$90,000,000
- Designer: Lord, Aeck & Sargent, Inc.
- Estimated Construction: 07/15/19 - 08/02/21
- Next quarter: Exterior Veneers completed. Interior finishes continuing. Fixed casework and equipment install begins.



# Mendenhall Renovation Phase I



- Status: Award
- Budget: \$6,700,000
- Designer: Davis Kane, Architects, P.A.
- Estimated Construction: 03/01/21 – 12/01/21
- Next Quarter: Begin Construction



# Isley Innovation Hub



- Status: Construction
- Budget: \$3,568,448
- Designer: Clark Nexsen
- Estimated Construction: 01/06/21 – 11/01/21
- Next quarter: Construction Continuing





# Main Campus Steam Plant Fuel Tank Farm



- Status: Construction
- Budget: \$2,552,532
- Designer: RMF Engineers, Inc.
- Contractor: Garrett Construction Services, Inc.
- Estimated Construction: 11/21/2019 - 2/15/2021
- Next quarter: Place fuel line tunnel, finish site work and landscaping.



# Clement and White Elevator Modernization



- Status: Contract Review
- Budget: \$2,550,000
- Designer: MHAworks
- Estimated Construction: 05/01/21 – 07/31/21
- Next quarter: Begin Construction



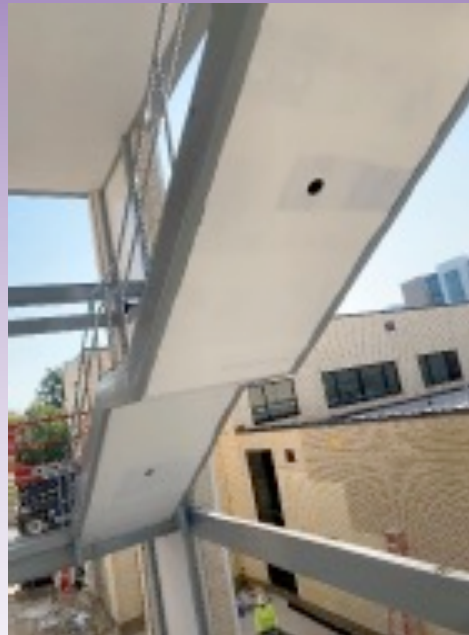
# Bate Building – Fire Alarm System Smoke Containment Repairs



- Status: Contract Review
- Budget: \$2,065,000
- Designer: The East Group
- Estimated Construction:  
02/01/21 – 05/01/21
- Next quarter: In construction



# Brody – High Rise Code Compliance Stair Addition



- Status: Construction
- Budget: \$1,961,873
- Consultants: MHA works
- Estimated Construction: 01/02/20 – 01/29/21
- Next quarter: Project Closeout



# Major Capital Projects Schedule



## FINANCE AND FACILITIES COMMITTEE Major Capital Projects Schedule

| PROJECT  | BOT MEMBER | 2019                                 |     |     |     |     |     |             |     |       |     |      |     | 2020   |     |        |     |     |     |                        |     |     |     |        |     | 2021         |     |            |     |     |     |           |     |     |     |            |     | 2022-23    |  |  |
|--|------------|--------------------------------------|-----|-----|-----|-----|-----|-------------|-----|-------|-----|------|-----|--------|-----|--------|-----|-----|-----|------------------------|-----|-----|-----|--------|-----|--------------|-----|------------|-----|-----|-----|-----------|-----|-----|-----|------------|-----|------------|--|--|
|  |            | JAN                                  | FEB | MAR | APR | MAY | JUN | JUL         | AUG | SEP   | OCT | NOV  | DEC | JAN    | FEB | MAR    | APR | MAY | JUN | JUL                    | AUG | SEP | OCT | NOV    | DEC | JAN          | FEB | MAR        | APR | MAY | JUN | JUL       | AUG | SEP | OCT | NOV        | DEC |            |  |  |
| Life Sciences and Biotechnology Building       | Fanning    | Blue                                 |     |     |     | Red |     | Yellow      |     |       |     |      |     |        |     |        |     |     |     |                        |     |     |     |        |     | Light Blue   |     |            |     |     |     |           |     |     |     |            |     |            |  |  |
| Mendenhall Renovation Phase I                  |            | Green                                |     |     |     |     |     |             |     |       |     |      |     | Blue   |     |        |     |     |     |                        |     |     |     |        |     | Red          |     | Yellow     |     |     |     |           |     |     |     |            |     | Light Blue |  |  |
| Main Campus Steam Plant Fuel Tank Farm         |            | Blue                                 |     |     |     |     |     | Red         |     |       |     |      |     | Yellow |     |        |     |     |     |                        |     |     |     |        |     | Light Blue   |     |            |     |     |     |           |     |     |     |            |     |            |  |  |
| Clement and White Elevator Modernization       |            |                                      |     |     |     |     |     |             |     |       |     | Grey |     | Green  |     | Blue   |     |     |     |                        |     | Red |     | Yellow |     |              |     | Light Blue |     |     |     |           |     |     |     |            |     |            |  |  |
| Bate Fire Alarm and Smoke Containment          |            |                                      |     |     |     |     |     |             |     |       |     | Grey |     | Green  |     | Blue   |     |     |     |                        |     | Red |     | Yellow |     |              |     | Light Blue |     |     |     |           |     |     |     |            |     |            |  |  |
| Isley Innovation Hub                           |            |                                      |     |     |     |     |     | Green       |     | White |     | Blue |     |        |     |        |     |     |     |                        |     |     |     | Red    |     | Yellow       |     |            |     |     |     |           |     |     |     | Light Blue |     |            |  |  |
| Brody High Rise Code Compliance Stair Addition |            | Blue                                 |     | Red |     |     |     |             |     |       |     |      |     |        |     | Yellow |     |     |     |                        |     |     |     |        |     |              |     | Light Blue |     |     |     |           |     |     |     |            |     |            |  |  |
| KEY:   |            | Project Approval/ Designer Selection |     |     |     |     |     | Programming |     |       |     |      |     | Design |     |        |     |     |     | Advertise, Bid & Award |     |     |     |        |     | Construction |     |            |     |     |     | Occupancy |     |     |     |            |     |            |  |  |





**Finance and Facilities Committee**

February 11, 2021

Agenda Item: III. G. BOG Project Submission for Capital Authorization

Responsible Person: Stephanie Coleman, Interim VC Admin & Finance

Bill Bagnell, Associate VC Campus Operations

Action Requested: Information

Notes: N/A

**Finance and Facilities Committee**  
**Facilities Engineering and**  
**Architectural Services**

**Board of Governors**  
**Project Submission for Capital Authorization**

**February 11, 2021**



# Board of Governors Project Submission for Capital Authorization

## FOR INFORMATION

Capital Project Approval Requested from BOG  
Since Last Board Meeting (projects greater than \$750,000)

### Project Title

Health Science Campus Heat Plant Deaerator Tank

Total Project Authorization

\$935,000

Funding Source

2018-19 R&R 29%; 2019-20 Carry Forward 71%

Date of Submission

01/14/21

Date of BOG Meeting

02/17/21 – 02/18/21







**Finance and Facilities Committee**

February 11, 2021

|                     |   |
|---------------------|---|
| Agenda Item:        | IV. Other                                     |
| Responsible Person: | Stephanie Coleman, Interim VC Admin & Finance |
| Action Requested:   | Information                                   |
| Notes:              | N/A   |